

**Exhibit No. __ (BAE-4)
Dockets UE-111048/UG-111049
Witness: Betty A. Erdahl**

BEFORE THE WASHINGTON STATE UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**DOCKET UE-111048
DOCKET UG-111049
(Consolidated)**

**EXHIBIT TO
TESTIMONY OF**

BETTY A. ERDAHL

**ON BEHALF OF THE STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Staff D&O Insurance Adjustments

December 7, 2011

PUGET SOUND ENERGY-ELECTRIC
 DIRECTORS & OFFICERS INSURANCE
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE CASE

LINE NO.	DESCRIPTION	STAFF ADJUSTMENT (d)
1	D & O INS. CHG EXPENSE	\$ (119,371)
2		
3	INCREASE (DECREASE) IN EXPENSE	<u>\$ (119,371)</u>
4		
5	INCREASE(DECREASE) OPERATING EXPENSE (LINE 3)	(119,371)
6		
7	INCREASE (DECREASE) FIT @	41,780
8		
9	INCREASE (DECREASE) NOI	<u>\$ 77,591</u>

Staff removed 25% from the restated amount to reflect the removal of 50% of the D&O Insurance related to Directors only

PUGET SOUND ENERGY-GAS
 DIRECTORS & OFFICERS INSURANCE
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE CASE

LINE NO. DESCRIPTION	STAFF ADJUSTMENT
	(d)
1 D & O INS. CHG EXPENSE	\$ (83,090)
2	
3 INCREASE (DECREASE) IN EXPENSE	\$ (83,090)
4	
5 INCREASE(DECREASE) OPERATING EXPENSE (LINE 3)	(83,090)
6	
7 INCREASE (DECREASE) FIT @	29,082
8	
9 INCREASE (DECREASE) NOI	\$ 54,009

Removed 25% from the restated amount to reflect the removal of 50% of the D&O Insurance related to Directors only