

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. UE-22 \_\_\_\_\_

DOCKET NO. UG-22 \_\_\_\_\_

EXH. AMM-6

ADRIEN M. MCKENZIE

REPRESENTING AVISTA CORPORATION

UTILITY GROUP

Company	At Year-end 2020 (a)			Value Line Projected (b)		
	Debt	Preferred	Common Equity	Debt	Preferred	Common Equity
1 ALLETE	39.1%	0.0%	60.9%	42.5%	0.0%	57.5%
2 Ameren Corp.	55.0%	0.0%	45.0%	50.0%	0.5%	49.5%
3 Avista Corp.	49.7%	0.0%	50.3%	48.0%	0.0%	52.0%
4 Black Hills Corp.	57.0%	0.0%	43.0%	49.0%	0.0%	51.0%
5 CenterPoint Energy	61.6%	0.0%	38.4%	59.5%	2.5%	38.0%
6 CMS Energy Corp.	71.4%	0.0%	28.6%	65.5%	1.0%	33.5%
7 Dominion Energy	57.6%	3.8%	38.6%	58.0%	1.0%	41.0%
8 Duke Energy Corp.	54.9%	0.0%	45.1%	55.0%	1.5%	43.5%
9 Edison International	56.4%	0.0%	43.6%	57.5%	6.5%	36.0%
10 Emera Inc.	59.8%	4.4%	35.9%	59.5%	0.0%	40.5%
11 Entergy Corp.	66.7%	0.7%	32.7%	67.0%	0.5%	32.5%
12 IDACORP, Inc.	43.8%	0.0%	56.2%	49.0%	0.0%	51.0%
13 NorthWestern Corp.	52.9%	0.0%	47.1%	49.0%	0.0%	51.0%
14 OGE Energy Corp.	49.0%	0.0%	51.0%	47.5%	0.0%	52.5%
15 Pub Sv Enterprise Grp.	50.3%	0.0%	49.7%	52.0%	0.0%	48.0%
16 Semptra Energy	48.3%	0.0%	51.6%	48.5%	1.5%	50.0%
<b>Average</b>	<b>54.6%</b>	<b>0.6%</b>	<b>44.8%</b>	<b>53.6%</b>	<b>0.9%</b>	<b>45.5%</b>
<b>Average - Ex. High and Low</b>	<b>54.5%</b>	<b>0.3%</b>	<b>44.9%</b>	<b>53.4%</b>	<b>0.6%</b>	<b>45.5%</b>

(a) 2020 SEC Form 10-K reports.

(b) The Value Line Investment Survey (Sep. 10, Oct. 22 and Nov. 12, 2021).

**UTILITY GROUP OPERATING SUBSIDIARIES**

	Operating Company	At Year-End 2020 (a)		
		Debt	Preferred	Common Equity
1	<b>ALLETE</b>			
	ALLETE, Inc. (Minnesota Power)	41.9%	0.0%	58.1%
2	<b>AMEREN CORP.</b>			
	Ameren Illinois Co.	44.3%	0.7%	55.0%
	Union Electric Co.	49.5%	0.8%	49.7%
3	<b>AVISTA CORP.</b>			
	Avista Corp.	49.4%	0.0%	50.6%
	Alaska Electric Light & Power	39.8%	0.0%	60.2%
4	<b>BLACK HILLS CORP.</b>			
	Black Hills Power	41.8%	0.0%	58.2%
	Cheyenne Light Fuel & Power	45.6%	0.0%	54.4%
	Black Hills/Colorado Electric Utility Co	26.6%	0.0%	73.4%
5	<b>CENTERPOINT ENERGY</b>			
	Centerpoint Energy Houston Electric	61.7%	0.0%	38.3%
6	<b>CMS ENERGY</b>			
	Consumers Energy Co.	48.9%	0.2%	50.9%
7	<b>DOMINION ENERGY</b>			
	Virginia Electric & Power	48.5%	0.0%	51.5%
	Dominion Energy South Carolina	44.6%	0.0%	55.4%
8	<b>DUKE ENERGY</b>			
	Duke Energy Carolinas	48.2%	0.0%	51.8%
	Duke Energy Florida	51.2%	0.0%	48.8%
	Duke Energy Indiana	46.1%	0.0%	53.9%
	Duke Energy Ohio	44.0%	0.0%	56.0%
	Duke Energy Progress	50.0%	0.0%	50.0%
	Progress Energy Inc.	54.3%	0.0%	45.7%
	Duke Energy Kentucky	50.5%	0.0%	49.5%

UTILITY GROUP OPERATING SUBSIDIARIES

	Operating Company	At Year-End 2020 (a)		
		Debt	Preferred	Common Equity
9	<b>EDISON INTERNATIONAL</b>			
	Southern California Edison Co.	47.3%	5.5%	47.2%
10	<b>EMERA INC.</b>			
	Tampa Electric Co.	41.9%	0.0%	58.1%
11	<b>ENERGY CORP.</b>			
	Entergy Arkansas Inc.	54.8%	0.0%	45.2%
	Entergy Louisiana LLC	54.8%	0.0%	45.2%
	Entergy Mississippi Inc.	51.6%	0.0%	48.4%
	Entergy New Orleans Inc.	51.4%	0.0%	48.6%
	Entergy Texas Inc.	53.6%	0.8%	45.6%
12	<b>IDACORP</b>			
	Idaho Power Co.	45.8%	0.0%	54.2%
13	<b>NORTHWESTERN CORP.</b>			
	NorthWestern Corporation	52.8%	0.0%	47.2%
14	<b>OGE ENERGY CORP.</b>			
	Oklahoma G&E	46.8%	0.0%	53.2%
15	<b>PUB SV ENTERPRISE GRP</b>			
	Pub Service Electric & Gas Co.	45.5%	0.0%	54.5%
16	<b>SEMPRA ENERGY</b>			
	San Diego Gas & Electric	49.2%	0.0%	50.8%
	Oncor Electric Delivery	42.9%	0.0%	57.1%
	<b>Minimum</b>	<b>26.6%</b>	<b>0.0%</b>	<b>38.3%</b>
	<b>Maximum</b>	<b>61.7%</b>	<b>5.5%</b>	<b>73.4%</b>
	<b>Average</b>	<b>47.6%</b>	<b>0.2%</b>	<b>52.1%</b>

(a) Data from 2020 Company Form 10-K and FERC Form 1 reports.