



STATE OF WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION
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May 07, 2018

Mr. John Piliaris
Director of State Regulatory Affairs
Puget Sound Energy
10608 Northeast 4th Street
Bellevue, Washington 98009-9734

**Re: Puget Sound Energy's 2017 Electric and Natural Gas Integrated Resource Plan
Docket UE-160918 & UG-160919**

Dear Mr. Piliaris:

The Washington Utilities and Transportation Commission (Commission) has reviewed the 2017 Electric and Natural Gas Integrated Resource Plan (IRP) filed by Puget Sound Energy (PSE or Company) on November 14, 2017, and finds that it meets the requirements of Revised Code of Washington (RCW) 19.280.030 and Washington Administrative Code (WAC) 480-100-238.

By acknowledging compliance with statute and rule, the Commission does not signal pre-approval for ratemaking purposes of any course of action identified in the IRP. The Commission will review the prudence of the Company's actions at the time of any future request to recover costs of resources in customer rates. The Commission will reach a prudence determination after giving due weight to the information, analyses, and strategies contained in the Company's IRP along with other relevant evidence.

Because an IRP cannot pinpoint precisely the future actions that will minimize a utility's costs and risks, we expect that the Company will regularly update the assumptions that underlie the analysis within the IRP and adjust its investment strategies accordingly.

The attached document provides specific comments regarding the 2017 IRP and expectations for the 2019 IRP. Please note that with regard to Section III (g), Commissioner Balasbas does not agree with the Commission majority and has written a separate statement.

Sincerely,

MARK L. JOHNSON
Executive Director and Secretary

Attachment - UTC Comments on Puget Sound Energy's 2017 IRP