Exhibit No. ____ (KLE-7)
Dockets UE-111048/UG-111049
Witness: Kenneth L. Elgin

BEFORE THE WASHINGTON STATE UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

DOCKET UE-111048 DOCKET UG-111049 (Consolidated)

EXHIBIT TO TESTIMONY OF

Kenneth L. Elgin

STAFF OF WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Puget Sound Energy
Electric Results of Operations
For the Twelve Months Ended December 31, 2010

December 7, 2011

PUGET SOUND ENERGY-ELECTRIC RESULTS OF OPERATIONS FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010 COMMISSION BASIS REPORT

~ ~~			ACTUAL		A		RESTATED	
LINE			RESULTS OF	TOTAL		RESULTS OF		
NO.		. (OPERATIONS .	ΑI	DJUSTMENTS	_(PERATIONS	
1	OPERATING REVENUES:	•	0.040.004.040		(0.5.4.6.00.6)	_		
2	SALES TO CUSTOMERS	\$	2,042,334,319	\$	(35,146,926)	\$	2,007,187,393	
3	SALES FROM RESALE-FIRM		350,182		3,101		353,283	
4	SALES TO OTHER UTILITIES		201,262,557	•	17,762,735		219,025,292	
5	OTHER OPERATING REVENUES		30,706,333		(32,491,670)		(1,785,337)	
6	TOTAL OPERATING REVENUES		2,274,653,391		(49,872,760)		2,224,780,631	
7	ODED A MD IC DEL MAND DEDITION OF							
8	OPERATING REVENUE DEDUCTIONS:							
9								
10	POWER COSTS:	_		_				
11	FUEL	\$	268,147,071	\$	(1,582,484)	\$	266,564,587	
12	PURCHASED AND INTERCHANGED		832,711,097		13,133,493		845,844,590	
13	WHEELING		78,564,669		-		78,564,669	
14	RESIDENTIAL EXCHANGE		(75,109,150)		75,109,150		-	
15	TOTAL PRODUCTION EXPENSES		1,104,313,687		86,660,159		1,190,973,846	
16								
17	OTHER POWER SUPPLY EXPENSES	\$	102,409,192	\$	-	\$	102,409,192	
18	TRANSMISSION EXPENSE		11,865,443		-		11,865,443	
19	DISTRIBUTION EXPENSE		82,924,735		-		82,924,735	
20	CUSTOMER ACCOUNT EXPENSES		50,172,086		(2,716,679)		47,455,407	
21	CUSTOMER SERVICE EXPENSES	,	13,431,632		(11,759,103)		1,672,529	
.22	CONSERVATION AMORTIZATION		75,336,909		(75,334,320)		2,589	
23	ADMIN & GENERAL EXPENSE		94,643,935		1,936,858		96,580,793	
24	DEPRECIATION		190,245,449		(275,497)		189,969,952	
25	AMORTIZATION		40,184,321		-		40,184,321	
26	AMORTIZ OF PROPERTY GAIN/LOSS		17,493,031		·		17,493,031	
27	OTHER OPERATING EXPENSES		30,169,560		(28,669,444)		1,500,116	
28.	FAS 133		166,953,097		(166,953,097)		-	
29	TAXES OTHER THAN F.I.T.		193,255,907		(74,042,196)		119,213,711	
30	FEDERAL INCOME TAXES		16,263,334	.,	(103,694,043)		(87,430,709)	
31	DEFERRED INCOME TAXES		(32,436,237)		196,059,796		163,623,559	
32	TOTAL OPERATING REV. DEDUCT.	-\$	2,157,226,081	\$	(178,787,566)	\$	1,978,438,515	
33						•		
34	NET OPERATING INCOME	\$	117,427,310	\$	128,914,806	\$	246,342,116	
35			., ,			•		
36	RATE BASE	\$	4,061,217,015	\$	(3,370,636)	\$	4,057,846,379	
37		, ,	,,,	•	(-,,-,).		1,007,010,075	
38	RATE OF RETURN		2.89%				6.07%	
39					•		0.0770	
40	RATE BASE:				100			
41	UTILITY PLANT IN SERVICE	\$	4,399,489,261	•	(3,894,137)	e i	4,395,595,124	
42	DEFERRED DEBITS	Ψ.	236,208,024	. Ψ	(3,074,137)	Ψ.	236,208,024	
43	DEFERRED TAXES		(652,224,958)		523,501		(651,701,457)	
44	ALLOWANCE FOR WORKING CAPITAL		165,865,092		223,301		165,865,092	
45		•	(88,120,404)		·			
46	TOTAL RATE BASE	\$	4,061,217,015	\$.	(3,370,636)	\$	(88,120,404) 4,057,846,379	
. ~	TO THE TOTAL DISTORT	Ψ.	1,001,41,010	Ψ.	(2,270,020)	Φ	7,027,040,379	