

Exhibit No. _____ (KLE-7)
Dockets UE-111048/UG-111049
Witness: Kenneth L. Elgin

BEFORE THE WASHINGTON STATE UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**DOCKET UE-111048
DOCKET UG-111049
(Consolidated)**

**EXHIBIT TO
TESTIMONY OF**

Kenneth L. Elgin

**STAFF OF WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

*Puget Sound Energy
Electric Results of Operations
For the Twelve Months Ended December 31, 2010*

December 7, 2011

PUGET SOUND ENERGY-ELECTRIC
RESULTS OF OPERATIONS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
COMMISSION BASIS REPORT

LINE NO.	ACTUAL RESULTS OF OPERATIONS	TOTAL ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
1	<u>OPERATING REVENUES:</u>		
2	\$ 2,042,334,319	\$ (35,146,926)	\$ 2,007,187,393
3	350,182	3,101	353,283
4	201,262,557	17,762,735	219,025,292
5	30,706,333	(32,491,670)	(1,785,337)
6	<u>2,274,653,391</u>	<u>(49,872,760)</u>	<u>2,224,780,631</u>
7			
8	<u>OPERATING REVENUE DEDUCTIONS:</u>		
9			
10	<u>POWER COSTS:</u>		
11	\$ 268,147,071	\$ (1,582,484)	\$ 266,564,587
12	832,711,097	13,133,493	845,844,590
13	78,564,669	-	78,564,669
14	(75,109,150)	75,109,150	-
15	<u>1,104,313,687</u>	<u>86,660,159</u>	<u>1,190,973,846</u>
16			
17	\$ 102,409,192	\$ -	\$ 102,409,192
18	11,865,443	-	11,865,443
19	82,924,735	-	82,924,735
20	50,172,086	(2,716,679)	47,455,407
21	13,431,632	(11,759,103)	1,672,529
22	75,336,909	(75,334,320)	2,589
23	94,643,935	1,936,858	96,580,793
24	190,245,449	(275,497)	189,969,952
25	40,184,321	-	40,184,321
26	17,493,031	-	17,493,031
27	30,169,560	(28,669,444)	1,500,116
28	166,953,097	(166,953,097)	-
29	193,255,907	(74,042,196)	119,213,711
30	16,263,334	(103,694,043)	(87,430,709)
31	(32,436,237)	196,059,796	163,623,559
32	<u>\$ 2,157,226,081</u>	<u>\$ (178,787,566)</u>	<u>\$ 1,978,438,515</u>
33			
34	\$ 117,427,310	\$ 128,914,806	\$ 246,342,116
35			
36	\$ 4,061,217,015	\$ (3,370,636)	\$ 4,057,846,379
37			
38	2.89%		6.07%
39			
40	<u>RATE BASE:</u>		
41	\$ 4,399,489,261	\$ (3,894,137)	\$ 4,395,595,124
42	236,208,024	-	236,208,024
43	(652,224,958)	523,501	(651,701,457)
44	165,865,092	-	165,865,092
45	(88,120,404)	-	(88,120,404)
46	<u>\$ 4,061,217,015</u>	<u>\$ (3,370,636)</u>	<u>\$ 4,057,846,379</u>