

**PC Data Request 120**

**Re: Property Tax Expense.**

Please refer to the Rebuttal Testimony of Norman K. Ross, page 5, lines 15 through 16, in which he states that the “[t]otal property tax expense over the proceeding five-year period, from 2009 through 2013, varied from estimated expense by less than one percent”.

- (a) Please provide estimated property tax expense and the actual property tax expense for each year, 2009 through 2013, as well as the dollar variance and the percentage variance between the estimated and actual amounts in each of those years, 2009 through 2013.
- (b) Please provide the calculation demonstrating that the total property tax expenses over the five year period, 2009 through 2013, “varied from estimated expense by less than one percent.”

**Response to PC Data Request 120**

The following schedule contains the requested information:

Calendar Year Ending	Property Tax Expense			
	Budgeted	Normalized	\$ Variance	% Variance
12/31/2009	\$ 86,336,000	\$ 87,636,524	\$ 1,300,524	1.5%
12/31/2010	\$ 94,995,000	\$ 100,880,773	\$ 5,885,773	6.2%
12/31/2011	\$ 113,567,000	\$ 111,883,130	\$ (1,683,870)	-1.5%
12/31/2012	\$ 121,068,000	\$ 117,544,754	\$ (3,523,246)	-2.9%
12/31/2013	\$ 122,427,000	\$ 123,252,158	\$ 825,158	0.7%
12/31/2014 (Est)	\$ 130,168,000	\$ 124,221,889	\$ (5,946,111)	-4.6%
09 to 13 Totals	\$ 538,393,000	\$ 541,197,339	\$ 2,804,339	0.5%
10 to 14 Totals	\$ 582,225,000	\$ 577,782,704	\$ (4,442,296)	-0.8%

PREPARER: Norman K. Ross

SPONSOR: Norman K. Ross