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LLW-070944

Real Estate Home Apartments for Rent Home Loans Home Loans
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Tools & Resources

- Mortgage Payment Calculator
- Affordability Calculator
- Amortization Calculator
- Rent vs. Own Calculator
- Refinance Calculator
- First-Time Buyer's Guide to Mortgages

Next Steps:

- Search Local Rates
- Online Rate Quotes
- Graph Interest Rates
- Refinance Loans & Rates
- Home Equity Loans & Rates

Home Search:

- Find Homes for Sale
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Amortization Calculator Results

Summary Calculate Again

Principal Loan Balance:	Loan Term: 7 years
\$1,000,000.00	Starting Date: Jan, 2007
Annual Interest Rate: 9.25%	

Summary of Payments and Interest Calculate Again

Monthly Payment: \$16,216.24
Total Interest Paid over Life of Loan: \$362,164.32
Interest Paid in 2007: \$88,058.43
Interest Paid in 2008: \$77,775.09
Average Monthly Interest Paid over Life of Loan: \$4,311.48

First Year Payment Schedule

Month	Principal Paid	Interest Paid	Loan Balance
Jan, 2007	\$8,507.91	\$7,708.33	\$991,492.09
Feb, 2007	\$8,573.49	\$7,642.75	\$982,918.60
Mar, 2007	\$8,639.58	\$7,576.66	\$974,279.02
Apr, 2007	\$8,706.17	\$7,510.07	\$965,572.85
May, 2007	\$8,773.28	\$7,442.96	\$956,799.56
Jun, 2007	\$8,840.91	\$7,375.33	\$947,958.65
Jul, 2007	\$8,909.06	\$7,307.18	\$939,049.59
Aug, 2007	\$8,977.73	\$7,238.51	\$930,071.86
Sep, 2007	\$9,046.94	\$7,169.30	\$921,024.92
Oct, 2007	\$9,116.67	\$7,099.57	\$911,908.24
Nov, 2007	\$9,186.95	\$7,029.29	\$902,721.30
Dec, 2007	\$9,257.77	\$6,958.48	\$893,463.53

Yearly Payment Schedule

Month	Principal Paid	Interest Paid	Loan Balance
Dec 2007	\$9,257.77	\$6,958.48	\$893,463.53
Dec 2008	\$10,151.36	\$6,064.88	\$776,643.72
Dec 2009	\$11,131.21	\$5,085.03	\$648,547.97
Dec 2010	\$12,205.65	\$4,010.60	\$508,087.90
Dec 2011	\$13,383.79	\$2,832.46	\$354,070.03
Dec 2012	\$14,675.64	\$1,540.60	\$185,185.72
Dec 2013	\$16,092.20	\$124.04	\$0.00

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Loan Purpose: Purchase

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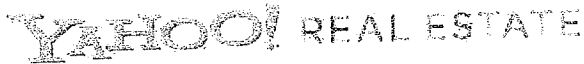
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Amortization Calculator Results

Summary

Calculate Again

Principal Loan Balance: \$893,464.00 Loan Term: 6 years
Annual Interest Rate: 6.25% Starting Date: Jan, 2007

Summary of Payments and Interest

Calculate Again

Monthly Payment: \$14,912.95
Total Interest Paid over Life of Loan: \$180,268.06
Interest Paid in 2007: \$52,252.85
Interest Paid in 2008: \$44,103.12
Average Monthly Interest Paid over Life of Loan: \$2,503.72

First Year Payment Schedule

Month	Principal Paid	Interest Paid	Loan Balance
Jan, 2007	\$10,259.49	\$4,653.46	\$883,204.51
Feb, 2007	\$10,312.92	\$4,600.02	\$872,891.59
Mar, 2007	\$10,366.63	\$4,546.31	\$862,524.96
Apr, 2007	\$10,420.63	\$4,492.32	\$852,104.33
May, 2007	\$10,474.90	\$4,438.04	\$841,629.43
Jun, 2007	\$10,529.46	\$4,383.49	\$831,099.97
Jul, 2007	\$10,584.30	\$4,328.65	\$820,515.67
Aug, 2007	\$10,639.43	\$4,273.52	\$809,876.24
Sep, 2007	\$10,694.84	\$4,218.11	\$799,181.40
Oct, 2007	\$10,750.54	\$4,162.40	\$788,430.86
Nov, 2007	\$10,806.53	\$4,106.41	\$777,624.33
Dec, 2007	\$10,862.82	\$4,050.13	\$766,761.51

Yearly Payment Schedule

Month	Principal Paid	Interest Paid	Loan Balance
Dec 2007	\$10,862.82	\$4,050.13	\$766,761.51
Dec 2008	\$11,561.53	\$3,351.41	\$631,909.28
Dec 2009	\$12,305.19	\$2,607.75	\$488,383.12
Dec 2010	\$13,096.69	\$1,816.26	\$335,625.09
Dec 2011	\$13,939.09	\$973.86	\$173,041.38
Dec 2012	\$14,835.68	\$77.27	\$0.00

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Loan Purpose: Purchase

State: AL

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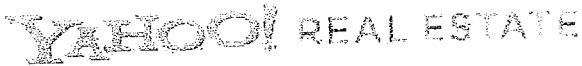
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Amortization Calculator Results

Summary Calculate Again

Principal Loan Balance: \$776,644.00 **Loan Term:** 5 years
Annual Interest Rate: 6.25% **Starting Date:** Jan, 2007

Summary of Payments and Interest Calculate Again

Monthly Payment: \$15,105.15
Total Interest Paid over Life of Loan: \$129,665.14
Interest Paid in 2007: \$44,671.54
Interest Paid in 2008: \$35,885.81
Average Monthly Interest Paid over Life of Loan: \$2,161.09

First Year Payment Schedule

Month	Principal Paid	Interest Paid	Loan Balance
Jan, 2007	\$11,060.13	\$4,045.02	\$765,583.87
Feb, 2007	\$11,117.74	\$3,987.42	\$754,466.13
Mar, 2007	\$11,175.64	\$3,929.51	\$743,290.49
Apr, 2007	\$11,233.85	\$3,871.30	\$732,056.64
May, 2007	\$11,292.36	\$3,812.80	\$720,764.29
Jun, 2007	\$11,351.17	\$3,753.98	\$709,413.11
Jul, 2007	\$11,410.29	\$3,694.86	\$698,002.82
Aug, 2007	\$11,469.72	\$3,635.43	\$686,533.10
Sep, 2007	\$11,529.46	\$3,575.69	\$675,003.64
Oct, 2007	\$11,589.51	\$3,515.64	\$663,414.13
Nov, 2007	\$11,649.87	\$3,455.28	\$651,764.26
Dec, 2007	\$11,710.55	\$3,394.61	\$640,053.72

Yearly Payment Schedule

Month	Principal Paid	Interest Paid	Loan Balance
Dec 2007	\$11,710.55	\$3,394.61	\$640,053.72
Dec 2008	\$12,463.79	\$2,641.36	\$494,677.70
Dec 2009	\$13,265.48	\$1,839.67	\$339,950.83
Dec 2010	\$14,118.74	\$986.41	\$175,271.65
Dec 2011	\$15,026.89	\$78.27	\$0.00

View the amortization schedule for this loan

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Loan Purpose:

State:

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