

Mak, Chanda (ATG)

From: Shirley <storms123@aol.com>
Sent: Monday, October 17, 2016 12:01 AM
To: Public Involvement (UTC)
Subject: PSE Plant Docket UG 151663

Dear Commission

Please do not allow PSE to build their proposed LNG plant in the tide flats of Tacoma. Besides all the dangers that can be fully documented it will add incremental financial risk to the ratepaying customers. Many of the proposed financial calculations are wrong or have changed since the original proposal. It appears that PSE had to offer Tote extremely low prices in order to get their business. They hoped to sell the remaining 50% capacity to other customers at an increased margin to earn enough profit to pay for the capital and operating costs. Under perfect conditions, they could show they could share some of the profits with the ratepayers. Currently, conditions have changed so much that Tote is slowing down the conversion of it's ships to LNG and they have no other customers to buy any LNG. The only way that PSE can pay for the project is from the only source of revenue at their disposal, which is through increased rates from their customers. This is not in the financial best interest for the rate payers.

In total, there is very little benefit to anyone besides PSE in this whole project. There are only 18 relatively low paying jobs created. The number of ships entering the port remains the same. There is no increase in the container volume. Even the multiplying effect of adding a business is reduced because the profits will go to a foreign country instead of being reinvested here. What we do get with the proposed plant is a highly dangerous plant that could cause millions of dollars damage and thousands of lost lives. There will also be several thousand LNG tanker trucks making deliveries driving through our neighbors and on our highways. The PSE rate payers will be put at risk for both the safety risks and financial risks. This should never be allowed to happen. The public is just now awakening to the terrible problems and risks associated with this proposal. All of the Native American Tribes voted against it. Just the potential of reduced property value and increased insurance for an area of several miles around the plant should make everyone oppose it. The fire and explosion risk just can not be allowed.

Please do not allow this huge plant to be built in our neighborhood against the advice of nearly every safety association and organization. The common distance from populated residential areas prescribed by these organization is 3 miles. Some models used by Fire Departments and other First Responder indicate that even more distance is required. The risks clearly out way the miniscule benefits. Not even the state reaps as much benefits because of the reduced fuel tax given to the project. This is a no win project that must not be approved.

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