

**EXHIBIT NO. ___(TMH-10)
DOCKET NO. UE-072300/UG-072301
2007 PSE GENERAL RATE CASE
WITNESS: THOMAS M. HUNT**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-072300
Docket No. UG-072301**

**FIRST EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF
THOMAS M. HUNT
ON BEHALF OF PUGET SOUND ENERGY, INC.**

JULY 3, 2008

**Listing of Publicly Traded Gas and Electric Utilities
2007 Scope and Reported CEO Pay Data**

Companies	2006 Fortune 250 Rank	SIC Code (1)	EEI Combined Electric & Gas Index (2)	PSE Exec Peer Group (3)	Towers Energy Services Executive Survey	Hewitt Power Industry Survey	Other Survey (4)	2007 Revenues \$Millions (Equilar) (5)	2007 Assets \$Millionss (Equilar)	2007 Market Cap \$Millions (Equilar)	2007 CEO (Equilar)	2007 CEO Base (Equilar)	2007 CEO Total Direct Compensation (Equilar)
CLECO CORP		4911			x	x		1,031	2,711	1,673	MADISON, MICHAEL H.	\$449,327	\$1,775,864
NORTHWEST NATURAL GAS CO		4924					x	1,033	2,014	1,285	DODSON, MARK S.	\$544,167	\$4,894,439
CH ENERGY GROUP INC		4931	x				x	1,197	1,495	703	LANT, STEVEN V.	\$525,000	\$1,404,658
NORTHWESTERN CORP		4931	x				x	1,200	2,547	1,150	HANSON, MICHAEL J.	\$521,635	\$1,006,799
OTTER TAIL CORP		4911			x			1,239	1,455	1,034	ERICKSON, JOHN D.	\$453,500	\$2,209,320
UNISOURCE ENERGY CORP		4911			x			1,381	3,186	1,117	PIGNATELLI, JAMES S.	\$694,438	\$2,164,765
Avista Corp		4931	x	x				1,418	3,190	1,142	ELY, GARY G.	\$715,000	\$2,158,633
ENERGEN CORP		4924			x			1,435	3,080	4,604	WARREN, JR., W. MICHAEL	\$675,000	\$4,871,717
AQUILA INC		4911	x				x	1,467	2,994	1,402	GREEN, JR., RICHARD C.	\$990,000	\$1,879,619
DPL INC		4931					x	1,516	3,567	3,368	BARBAS, PAUL M.	\$520,385	\$1,780,486
PIEDMONT NATURAL GAS CO INC		4924					x	1,711	2,820	1,870	SKAINS, THOMAS E.	\$642,308	\$1,752,824
Westar Energy Inc /KS		4931		x	x			1,727	6,395	2,536	MOORE, WILLIAM B.	\$525,000	\$1,595,636
PORTLAND GENERAL ELECTRIC CO /OR/		4911		x	x	x		1,743	4,108	1,737	FOWLER, PEGGY Y.	\$622,208	\$2,770,468
PNM RESOURCES INC		4911	x	x				1,914	5,872	1,648	STERBA, JEFFRY E.	\$830,087	\$2,885,107
MIRANT CORP		4911				x		2,019	9,452	8,341	MULLER, EDWARD R.	\$1,079,616	\$8,569,571
LACLEDE GROUP INC		4924					x	2,022	1,641	699	YAEGER, DOUGLAS H.	\$546,667	\$2,354,952
NATIONAL FUEL GAS CO		4924			x			2,040	3,888	3,907	ACKERMAN, PHILIP C.	\$851,250	\$4,628,230
VECTREN CORP		4932	x				x	2,282	4,296	2,215	ELLERBROOK, NIEL C.	\$719,906	\$3,505,144
AGL RESOURCES INC		4924			x			2,494	6,268	2,877	SOMERHALDER II, JOHN W.	\$742,308	\$1,667,583
HAWAIIAN ELECTRIC INDUSTRIES INC		4911					x	2,536	10,294	1,903	LAU, CONSTANCE H.	\$736,000	\$1,712,420
TRANSALTA CORP		4911				x		2,583	6,682	6,742	SNYDER, STEPHEN G.	\$866,763	\$4,517,525
SOUTHERN UNION CO		4924			x			2,617	7,398	3,634	LINDEMANN, GEORGE L.	\$999,999	\$2,396,608
WGL HOLDINGS INC		4924					x	2,646	3,046	1,676	DEGRAFFENREIDT, JR., JAME:	\$730,000	\$3,184,758
PEOPLES ENERGY CORP		4924					x	3,018	3,822	1,568	PATRICK, THOMAS M.	\$669,800	\$675,664
NEW JERSEY RESOURCES CORP		4924					x	3,022	2,231	1,376	DOWNES, LAURENCE M.	\$650,000	\$1,861,897
DYNEGY INC.		4911			x	x		3,103	13,221	6,001	WILLIAMSON, BRUCE A.	\$1,000,000	\$7,757,804
Nicor Inc		4924		x	x			3,176	4,252	1,911	STROBEL, RUSS M.	\$694,308	\$2,030,417
PUGET ENERGY INC /WA		4911	x		x	x		3,220	7,599	3,557	REYNOLDS, STEPHEN P.	\$794,896	\$4,817,727
NSTAR/MA		4911	x	x				3,262	7,760	3,869	MAY, THOMAS J.	\$649,333	\$6,835,747
GREAT PLAINS ENERGY INC		4911		x	x			3,267	4,827	2,530	CHESSER, MICHAEL J.	\$725,000	\$3,207,399
ALLEGHENY ENERGY, INC		4911		x	x	x		3,307	9,907	10,637	EVANSON, PAUL J.	\$1,008,666	\$7,516,015
Alliant Energy Corp		4931	x	x				3,438	7,190	4,494	HARVEY, WILLIAM D.	\$811,962	\$8,354,512
PINNACLE WEST CAPITAL CORP		4911		x	x			3,524	11,244	4,262	POST, WILLIAM J.	\$950,004	\$6,753,863
TECO ENERGY INC		4911	x				x	3,536	6,765	3,630	HUDSON, SHERRILL W.	\$798,250	\$4,036,754
SIERRA PACIFIC RESOURCES /NV/		4931	x				x	3,601	9,465	3,971	YACKIRA, MICHAEL W.	\$536,923	\$3,486,526
OGE ENERGY CORP		4911	x	x	x			3,798	5,238	3,332	DELANEY, PETER B.	\$591,063	\$2,160,775
WISCONSIN ENERGY CORP		4931	x	x	x			4,238	11,720	5,696	KLAPPA, GALE E.	\$1,075,356	\$11,761,866
MDU Resources		1400	x	x	x			4,248	5,592	5,038	HILDESTAD, TERRY D.	\$625,000	\$3,906,260
SCANA Corp		4931	x	x		x		4,621	10,165	4,917	TIMMERMAN, WILLIAM B.	\$1,043,408	\$3,879,671
ENERGY EAST CORP		4911	x				x	5,178	11,879	4,307	VON SCHACK, WESLEY W.	\$900,000	\$10,243,787
UGI CORP /PA/		4932					x	5,477	5,503	2,772	GREENBERG, LON R.	\$966,885	\$6,468,109
NORTHEAST UTILITIES		4911			x			5,822	11,582	4,858	SHIVERY, CHARLES W.	\$987,308	\$7,190,938
Atmos Energy Corp		4924		x	x			5,898	5,897	2,542	BEST, ROBERT W.	\$790,262	\$6,826,270
NRG ENERGY, INC.		4911			x	x		5,989	19,274	10,247	CRANE, DAVID	\$1,000,000	\$5,399,376
CMS ENERGY CORP		4931	x			x		6,464	14,196	3,914	JOOS, DAVID W.	\$1,000,000	\$5,908,806
PPL CORP		4911	x		x			6,498	19,972	19,449	MILLER, JAMES H.	\$1,041,154	\$9,674,133
KEYSPAN CORP		4924					x	7,182	14,438	7,231	CATELL, ROBERT B.	\$1,140,000	\$7,935,989
Ameren Corp		4931	x	x	x		x	7,546	20,728	11,315	RAINWATER, GARY L.	\$900,000	\$4,709,939
NISOURCE INC/DE		4931	x				x	7,940	18,005	5,179	SKAGGS, JR., ROBERT C.	\$750,000	\$1,591,425
CALPINE CORP		4911			x	x		7,970	18,482	N/A	MAY, ROBERT P.	\$1,500,000	\$4,246,123
ENERGY FUTURE HOLDINGS CORP /TX/		4911					x	7,992	63,784	115,281	WILDER, C. JOHN	\$989,583	\$37,962,021
DTE ENERGY CO		4911	x		x			8,506	23,754	7,176	EARLEY, JR., ANTHONY F.	\$1,150,000	\$5,916,382

Data from SEC Filings, Aggregated using reports run by Equilar®, an independent executive compensation research firm in Redwood Shores California.

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PROGRESS ENERGY INC	222	4911			x			9,153	26,286	12,597	JOHNSON, WILLIAM D.	\$807,539	\$7,744,448
TENNESSEE VALLEY AUTHORITY		4911			x			9,187	33,902	N/A	KILGORE, TOM D.	\$308,693	\$1,988,667
PEPCO HOLDINGS INC		4931	x		x			9,366	15,111	5,899	WRAASE, DENNIS R.	\$1,026,941	\$8,434,769
CENTERPOINT ENERGY INC	244	4911	x		x			9,623	17,872	5,607	MCCLANAHAN, DAVID	\$1,017,500	\$4,572,798
XCEL ENERGY INC	247	4931	x		x	x		10,034	23,185	9,686	KELLY, RICHARD C.	\$1,100,000	\$8,033,106
INTEGRYS ENERGY GROUP, INC.		4931	x			x		10,292	11,234	3,950	WEYERS, LARRY L.	\$924,923	\$4,548,470
RELIANT ENERGY INC	220	4911				x		11,209	9,457	9,062	JACOBS, MARK M.	\$767,125	\$3,416,066
SEMPRA ENERGY	197	4932	x		x			11,438	30,091	16,170	FELSINGER, DONALD E.	\$1,001,652	\$14,152,180
ENTERGY CORP /DE/	218	4911			x			11,484	33,643	23,088	LEONARD, J. WAYNE	\$1,216,443	\$26,187,510
DUKE ENERGY CORP	117	4931	x		x	x		12,720	49,704	25,472	ROGERS, JAMES E.	\$0	\$9,914,319
FIRSTENERGY CORP	194	4911			x	x		12,802	32,068	22,052	ALEXANDER, ANTHONY J.	\$1,275,769	\$15,583,672
PUBLIC SERVICE ENTERPRISE GROUP INC	178	4931	x		x			12,853	28,392	24,975	IZZO, RALPH	\$845,388	\$5,079,931
EDISON INTERNATIONAL	194	4911			x	x		13,113	37,562	17,389	BRYSON, JOHN E.	\$1,266,615	\$11,733,648
CONSOLIDATED EDISON INC	199	4931	x		x			13,120	28,343	13,294	BURKE, KEVIN	\$1,050,000	\$5,519,287
PG&E CORP	200	4931	x		x			13,237	36,648	15,329	DARBEE, PETER A.	\$1,050,000	\$7,821,073
AMERICAN ELECTRIC POWER CO INC	185	4911			x	x		13,380	40,366	18,644	MORRIS, MICHAEL G.	\$1,204,615	\$19,659,477
FPL GROUP INC	195	4911			x	x		15,263	40,123	27,612	HAY, III, LEWIS	\$1,207,500	\$10,525,923
SOUTHERN CO	165	4911			x	x		15,353	45,789	29,633	RATCLIFFE, DAVID M.	\$1,068,268	\$10,957,921
DOMINION RESOURCES INC /VA/	123	4911	x		x	x		15,674	39,123	27,276	FARRELL, II, THOMAS F.	\$1,100,000	\$15,118,207
EXELON CORP	144	4931	x		x			18,916	45,894	53,982	ROWE, JOHN W.	\$1,361,154	\$19,491,556
CONSTELLATION ENERGY GROUP INC	125	4911	x		x	x		21,193	21,946	18,243	SHATTUCK, III, MAYO A.	\$1,201,923	\$13,903,697
							x						
Counts:		73	33	16	51	23	19						

NOTES

1) SIC Code-- Standard Industrial Classification Code
SIC 4911 - Electric Services
SIC 4924 - Natural Gas Distribution
SIC 4931 - Electric Distribution and other
SIC 4932 - Gas Distribution and other

2) EEI Combined Gas & Electric Index-- list of combined utilities published by Edison Electric Institute

3) PSE's Executive Peer Group used for 2008 executive salary review. Also includes one company that is not publicly traded:

	PSE Peer Group	Towers Survey					
New York Power Authority	x	x	2,906	7,008	n/a	KELLY, ROGER B	not available

4) Other Survey-- reported in SEC filings as participating in another published salary survey or hiring consultant to conduct customer market survey

5) Equilar®, an independent executive compensation research firm in Redwood Shores California.

	# companies	% total
Companies participating in another survey	19	26.0%
Companies participating in Hewitt, but not Towers	3	4.1%
Companies participating in Towers Survey	51	69.9%
Total Companies with Revenue \$1B+ and SICs	73	100.0%