

Exhibit No. _____ (APB-2)
Dockets UE-111048 and UG-111049
Witness: Alan P. Buckley

BEFORE THE WASHINGTON STATE UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**DOCKET UE-111048
DOCKET UG-111049
(Consolidated)**

**EXHIBIT TO
TESTIMONY OF**

Alan P. Buckley

**STAFF OF WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Summary of Proposed Adjustments

December 7, 2011

Summary of Proposed Adjustments

Line	ADJ	FERC Account	Adjustments Based on Company's Sept 2011 GRC Update
1	A	Misc	\$3,540,000
2	B	565	\$843,700 ¹
3	C	547	\$1,264,732 ²
4	D	555	\$5,386,010
5	E	565	\$414,000
6	F	547	\$1,616,799 ²
7	G	Misc	\$912,700
8	H	547	\$9,960,000 ³
9			Total Estimated Adjustments (Expense Level) \$23,937,941

1 - Revenue increase/expense decrease
 2 - MTM amounts will change as price forecasts change. Adjustment based on PSE 2011 GRC Update
 3 - Estimate - Actual effect on rate year year power costs should be determined during compliance phase.