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January 6, 2017

Filed Via Web Portal and Overnight Courier

Mr. Steven V. King, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

RE: Puget Sound Energy's 2017 Annual Conservation Plan – Supplemental Information Docket Nos. UE-152058 and UG-152075

Dear Mr. King:

Pursuant to Commission Staff's request for additional discussion on the topic of Puget Sound Energy's ("PSE's" or the "Company's") Direct Benefit to Customer ("DBtC") ratios presented in its 2017 Annual Conservation Plan ("ACP" or the "Plan"), PSE submits the attached document. The discussion provides the 2017 ratio for electric and natural gas portfolios, and indicates that PSE's DBtC ratio is appropriate. It also provides background discussion on the development and elements of this PSE-specific metric.

Please contact Nathan Hill at (425) 457-5524 for general information about this filing or contact Andy Hemstreet at (425) 424-6918 for additional information about the Plan. Please contact Bob Stolarski at (425) 456-2585 for policy-related questions about this submittal. If you have any other questions please contact me at (425) 456-2110.

Sincerely

Ken Jøhnsøn Director, State Regulatory Affairs

Enclosures cc: Lisa Gafken Sheree Carson