Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734

May 29, 2014

Via WUTC Web Portal and Overnight Courier

Steven V. King, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250
1300 S. Evergreen Park Drive S.W.
Olympia, Washington 98504-7250

Re: RCW-Required Report, RCW 19.285.070 and WAC-Required Report, WAC 480-109-040 Conservation

Dear Mr. King:

Enclosed for filing, please find Puget Sound Energy, Inc.'s ("PSE") report detailing the Company's electric conservation achievements, including:

- Expected electricity savings from the 2012-2013 biennial electric conservation target;
- Expenditures on electric conservation; and
- Verified electric conservation savings results.

The report is filed pursuant to RCW 19.285.070(2), WAC 480-109-040(1), and condition (8)(i) in Order 01 of Docket No. UE-111881. Consistent with RCW 19.285.070(1), a copy of relevant portions of this report was also submitted to the Department of Commerce. Additionally, the report will be posted on the PSE.com website, consistent with WAC 480-109-040(4). If you have any questions about the information contained in this filing, please contact Eric Englert, Manager, Regulatory Initiatives & Tariffs, at 425-456-2312.

Sincerely

Ken Johnson

Director, State Regulatory Affairs

Enclosures