

**EXHIBIT NO. \_\_\_(DEM-5)  
DOCKET NO. UE-11\_\_\_/UG-11\_\_\_  
2011 PSE GENERAL RATE CASE  
WITNESS: DAVID E. MILLS**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-11\_\_\_  
Docket No. UG-11\_\_\_**

**FOURTH EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF  
DAVID E. MILLS  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**JUNE 13, 2011**

**PUGET SOUND ENERGY, INC.**  
**2011 GRC Power Costs Projections - AURORA + Not in Models**  
**Rate Year May 2012 through April 2013**  
**Gas Price date: 4/12/11**  
(dollars are in thousands)

	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	2011 GRC	2009 GRC	Change
501 Coal Fuel	\$ 7,326	\$ 6,191	\$ 7,696	\$ 8,101	\$ 7,888	\$ 8,101	\$ 7,888	\$ 8,101	\$ 8,052	\$ 7,413	\$ 8,052	\$ 6,461	\$ 91,270	\$ 82,166	\$ 9,105
547 Natural Gas Fuel	\$ 3,987	\$ 9,623	\$ 15,608	\$ 18,556	\$ 17,565	\$ 16,887	\$ 11,961	\$ 11,981	\$ 14,253	\$ 16,102	\$ 10,775	\$ 11,142	\$ 158,439	\$ 212,831	\$ (54,392)
555 Purchase & Interchange	\$ 36,995	\$ 33,473	\$ 22,444	\$ 21,021	\$ 23,551	\$ 36,886	\$ 57,179	\$ 70,596	\$ 61,763	\$ 51,354	\$ 50,829	\$ 35,297	\$ 501,388	\$ 613,481	\$ (112,093)
557 Other Power Supply	\$ 791	\$ 791	\$ 791	\$ 791	\$ 791	\$ 791	\$ 791	\$ 791	\$ 791	\$ 791	\$ 791	\$ 791	\$ 9,494	\$ 7,731	\$ 1,763
565 Wheeling	\$ 8,462	\$ 8,271	\$ 8,378	\$ 8,055	\$ 8,118	\$ 8,088	\$ 8,342	\$ 8,476	\$ 8,550	\$ 8,377	\$ 8,376	\$ 8,292	\$ 99,784	\$ 80,782	\$ 19,002
447 Secondary Sales	\$ (1,110)	\$ (4,394)	\$ (232)	\$ (262)	\$ (61)	\$ (631)	\$ (158)	\$ (21)	\$ (104)	\$ (211)	\$ (42)	\$ (0)	\$ (7,226)	\$ (28,648)	\$ 21,421
456 Non-Core Gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (285)	\$ 285
<b>Total Power Costs</b>	<b>\$ 56,451</b>	<b>\$ 53,955</b>	<b>\$ 54,685</b>	<b>\$ 56,262</b>	<b>\$ 57,852</b>	<b>\$ 70,123</b>	<b>\$ 86,003</b>	<b>\$ 99,924</b>	<b>\$ 93,306</b>	<b>\$ 83,826</b>	<b>\$ 78,781</b>	<b>\$ 61,982</b>	<b>\$ 853,149</b>	<b>\$ 968,057</b>	<b>\$ (114,908)</b>
													137,606	112,197	25,410
													1,698	1,497	201
													-	(1,131)	1,131
													<b>\$ 992,454</b>	<b>\$ 1,080,620</b>	<b>\$ (88,166)</b>
<b>Load in MWh</b>	1,739,665	1,648,131	1,690,523	1,701,706	1,647,401	1,831,551	2,073,398	2,438,265	2,383,076	2,055,226	2,102,831	1,860,671	23,172,444	22,984,236	188,208
<b>6.8% Delivered Load</b>	1,621,368	1,536,058	1,575,567	1,585,990	1,535,378	1,707,006	1,932,407	2,272,463	2,221,027	1,915,471	1,959,838	1,734,145	21,596,718	21,444,292	152,426

6.8% Delivered Load