

EXHIBIT NO. ___(JMR-2)
DOCKET NO. _____
2005 POWER COST ONLY RATE CASE
WITNESS: JULIA M. RYAN

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE-_____

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE
PREFILED DIRECT TESTIMONY OF
JULIA M. RYAN (NONCONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.**

JUNE 7, 2005

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PUGET SOUND ENERGY, INC.

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**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE
3 PREFILED DIRECT TESTIMONY OF JULIA M. RYAN**

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4 **Q. Please state your name and business address.**

5 A. My name is Julia M. Ryan. My business address is 10885 N.E. Fourth Street,
6 Bellevue, Washington, 98004-5591.

7 **Q. By whom are you employed and in what capacity?**

8 A. I am employed by Puget Sound Energy, Inc. ("PSE") as Vice President Risk
9 Management and Strategic Planning.

10 **Q. What are your duties as Vice President Risk Management and Strategic
11 Planning?**

12 A. As Vice President Risk Management and Strategic Planning, I am responsible for
13 the Company's Energy Risk Management, Power Supply Operations, and Gas
14 Supply Operations Departments and co-lead Risk Analysis and Planning with the
15 Vice President Finance, Mr. Donald Gaines. In this capacity, my responsibility
16 area manages all PSE short-term and medium-term wholesale power and natural
17 gas portfolios (up to two years), and my area works with Mr. Eric Markell's
18 responsibility area to plan for long-term hedging requirements.

1 **Q. Briefly describe your education and relevant employment experience.**

2 A. I graduated Phi Beta Kappa and with honors from Smith College in 1984 with a
3 Bachelor of Arts degree in English.

4 Prior to joining PSE, I worked with Louis Dreyfus Corporation, and within its
5 joint venture company Duke/Louis Dreyfus LLC, for a total of thirteen years.

6 I began my career initially in the bulk agricultural commodity division, and later
7 moved into the energy division in 1989, attaining the position of Senior Vice-
8 President by 1996. In my role at Duke/Louis Dreyfus, I established the company's
9 natural gas trading and marketing division, led the establishment of nationwide
10 trading, marketing and hedging operations of the natural gas division, and
11 supervised the company's position risks. I also led price risk assessment of
12 reserve acquisitions and long-term natural gas sales for the acquisition of
13 exploration and production companies that became Louis Dreyfus Natural Gas
14 (now Dominion Exploration & Production). My last position with the company
15 was Senior Vice President of Strategic Initiatives, where I was in charge of
16 national marketing to industrial and commercial companies.

17 After leaving Louis Dreyfus, I served as Executive Vice-President of Merchant
18 Energy Group of the Americas, Inc. (MEGA), a power and natural gas trading and
19 marketing company, later acquired by TransAlta Corp. in 2001. As Executive
20 Vice-President, later Managing Director, of MEGA, during the company's start-up
21 I led the development of the company's risk-management trading system,
22 developed its risk management policies and procedures, and hired risk

1 management and trading staff. At Merchant Energy Group, I led two power
2 marketing alliances- an outsourcing arrangement with AES to manage its 1400
3 MW of New York state generation and a joint hedging management transaction
4 with Central Hudson around one of its generating facilities. I also worked for
5 two-and-a-half years in a risk advisory relationship with Puget Sound Energy
6 while at MEGA. Because of this background, I am familiar with the relevant
7 trading and risk management issues discussed in my testimony.

8 From 1992 until 1998, I served as a member of the Natural Gas Advisory
9 Committee of the New York Mercantile Exchange.

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