

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. UE-150204

DOCKET NO. UG-150205

EXHIBIT NO. ____ (JSS-7)

JENNIFER S. SMITH

REPRESENTING AVISTA CORPORATION

Avista Utilities									
Docket Nos. UE-150204 and UG-150205									
Summary of Avista and Intervenor Pro Forma Cross Check Revenue Requirement and Rate Base									
ELECTRIC									
Revenue Requirement and Rate Base (000s of Dollars)									
		Staff (2) (3)		Public Counsel (2)		ICNU (2)		Avista	
		Adjustments to Revenue Requirement	Rate Base	Adjustments to Revenue Requirement	Rate Base	Adjustments to Revenue Requirement	Rate Base	Revised Rebuttal	Rate Base
Revenue Requirement As Filed by Avista		\$ 33,229	\$ 1,464,296	\$ 33,229	\$ 1,464,296	\$ 33,229	\$ 1,464,296	\$ 33,229	\$ 1,464,296
Agreed Upon Adjustments: (1)									
Cost of Capital:									
ROE = 9.50%, Cost of Debt = 5.20%, Common Equity = 48.5%		(3,768)	-	(3,768)	-	(3,768)	-	(3,768)	-
Net Power Supply Adjustments		(12,610)	-	(12,610)	-	(12,610)	-	(12,610)	-
Summary Total of Avista Settlement Agreement (1)		\$ 16,851	\$ 1,464,296	\$ 16,851	\$ 1,464,296	\$ 16,851	\$ 1,464,296	\$ 16,851	\$ 1,464,296
Section									
III	Avista Updated Adjustments to Direct Filed Pro Forma Cross Check Study Revenue Requirement								
A	Restate Excise Taxes	(138)	-	-	-	-	-	(138)	-
B	Restate Net Gains / Losses	(9)	-	-	-	-	-	(9)	-
C	Pro Forma Power Supply	(4,587)	-	(4,587)	-	(4,587)	-	-	-
C.1	Colstrip & Coyote Springs II Operations and Maintenance Expense	-	-	2,659	-	173	-	(3,774)	-
D	Pro Forma Transmission Revenue and Expenses	(210)	-	-	-	-	-	(25)	-
E	Pro Forma Employee Benefits	1,195	-	914	-	(2,501)	-	850	-
F	Pro Forma Insurance	(272)	-	(328)	-	-	-	(91)	-
G	Pro Forma Major Maintenance - Hydro Thermal, Other	(2,532)	-	(5,191)	-	-	-	(1,528)	-
H	Pro Forma Capital Additions	(23,786)	(128,036)	(29,341)	(148,170)	(15,690)	(157,339)	(8,370)	(45,792)
I	Meter Retirement Expense	(4,199)	(20,276)	(4,199)	(20,276)	(4,199)	(20,276)	(4,199)	(20,276)
J	O&M Offsets	(294)	-	205	-	-	-	(98)	-
K	Colstrip Refund Non-Recruing	-	-	-	-	-	-	1,142	-
M	Reconcile Pro Forma to Attrition	(175)	5,535	(175)	5,535	(175)	5,535	3,028	(5,370)
	Total Avista Updated Adjustments to Direct Filed Pro Forma Cross Check Revenue Requirement	\$ (35,007)	\$ (142,777)	\$ (40,043)	\$ (162,911)	\$ (26,979)	\$ (172,080)	\$ (13,212)	\$ (71,438)
Section									
IV	Adjustments to Direct Filed Pro Forma Cross Check Study Revenue Requirement Rejected by Avista								
A	Long Term Incentive Plan	(250)	-	(250)	-	-	-	-	-
B	Corporate Aircraft	-	-	-	-	(744)	-	-	-
C	Pro Forma Labor - Non-Executive	(1,017)	-	(2,325)	-	(4,037)	-	-	-
D	Pro Forma Labor - Executive	(104)	-	-	-	(500)	-	-	-
E	Pro Forma Property Taxes	-	-	(2,153)	-	(1,995)	-	-	-
F	Pro Forma Information Technology Services	(1,408)	-	(1,760)	-	-	-	-	-
	Total Adjustments to Direct Filed Pro Forma Cross Check Study Revenue Requirement Rejected by Avista	\$ (2,779)	\$ -	\$ (6,488)	\$ -	\$ (7,276)	\$ -	\$ -	\$ -
	Avista Rebuttal (revised) Pro Forma Cross Check Revenue Requirement & Rate Base	\$ (20,935)	\$ 1,321,519	\$ (29,680)	\$ 1,301,385	\$ (17,404)	\$ 1,292,216	\$ 3,639	\$ 1,392,858
(1) See Partial Settlement agreed to by all parties, filed on May 1, 2015									
(2) The revenue requirement and rate base adjustments are Avista's understanding of these adjustments from the Company's filed case. Net revenue requirement amount may vary from results shown by Staff, PC, or ICNU's direct testimony depending upon whether they are adjusting from the filed case or revised case as provided in Staff Data Request No. 131.									
(3) These adjustments represent staff's adjustments for pro forma only, prior to the Attrition adjustment as proposed by Staff witness Mr. McGuire.									

Avista Utilities							
Docket Nos. UE-150204 and UG-150205							
Summary of Avista and Intervenor Pro Forma Cross Check Revenue Requirement and Rate Base							
NATURAL GAS							
Pro Forma Cross Check Study Revenue Requirement and Rate Base (000s of Dollars)							
		Staff (2) (3)		Public Counsel (2)		Avista	
		Adjustments to Revenue Requirement	Rate Base	Adjustments to Revenue Requirement	Rate Base	Revised Rebuttal	Rate Base
Revenue Requirement As Filed by Avista		\$ 12,021	\$ 286,086	\$ 12,021	\$ 286,086	\$ 12,021	\$ 286,086
Agreed Upon Adjustments: (1)							
Cost of Capital:							
ROE = 9.50%, Cost of Debt = 5.20%, Common Equity = 48.5%		(735)	-	(735)	-	(735)	-
Summary Total of Avista Settlement Agreement (1)		\$ 11,286	\$ 286,086	\$ 11,286	\$ 286,086	\$ 11,286	\$ 286,086
Section							
III	Avista Updated Adjustments to Direct Filed Pro Forma Cross Check Study Revenue Requirement						
A	Restate Excise Taxes	(410)	-	-	-	(344)	-
E	Pro Forma Employee Benefits	362	-	276	-	258	-
F	Pro Forma Insurance	(81)	-	(97)	-	(32)	-
H	Pro Forma Capital Additions	(4,964)	(17,904)	(5,303)	(25,806)	(2,186)	(6,307)
J	O&M Offsets	52	-	82	-	2	-
L	Project Compass Deferral, Regulatory Amortization	(208)	-	-	-	-	-
M	Reconcile Pro Forma to Attrition	(1,388)	(7,915)	(1,388)	(7,915)	1,025	(20,510)
Total Avista Updated Adjustments to Direct Filed Pro Forma Cross Check Revenue Requirement		\$ (6,637)	\$ (25,819)	\$ (6,430)	\$ (33,721)	\$ (1,277)	\$ (26,817)
Section							
IV	Adjustments to Direct Filed Pro Forma Cross Check Study Revenue Requirement Rejected by Avista						
A	Long Term Incentive Plan	(294)	-	(74)	-	-	-
C	Pro Forma Labor - Non-Executive	(304)	-	(693)	-	-	-
D	Pro Forma Labor - Executive	(29)	-	-	-	-	-
E	Pro Forma Property Taxes	-	-	(320)	-	-	-
F	Pro Forma Information Technology Services	(417)	-	(432)	-	-	-
Total Adjustments to Direct Filed Pro Forma Cross Check Study Revenue Requirement Rejected by Avista		\$ (1,044)	\$ -	\$ (1,519)	\$ -	\$ -	\$ -
Avista Rebuttal (revised) Pro Forma Cross Check Revenue Requirement & Rate Base		\$ 3,605	\$ 260,267	\$ 3,337	\$ 252,365	\$ 10,009	\$ 259,269
(1) See Partial Settlement agreed to by all parties, filed on May 1, 2015							
(2) The revenue requirement and rate base adjustments are Avista's understanding of these adjustments from the Company's filed case. Net revenue requirement amount may vary from results shown by Staff, PC, or ICNU's direct testimony depending upon whether they are adjusting from the filed case or revised case as provided in Staff Data Request No. 131.							
(3) These adjustments represent staff's adjustments for pro forma only, prior to the Attrition adjustment as proposed by Staff witness Mr. McGuire.							