



Indicative New Issue Pricing

September 23, 2019



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	10 Year	30 Year
Issuer	PacifiCorp	PacifiCorp
Ratings	A1 / A+	A1 / A+
Benchmark	Trsy 1.625% 15 Aug 2029	Trsy 2.875% 15 May 2049
Benchmark Yield	1.691%	2.130%
Re-offer Benchmark Spread	+ 80 - 85 bps	+ 115 - Area
Re-Offer Yield	2.491%	3.280%
Re-Offer Spread to US\$ Libor	+ 92 - 97 bps	+ 157 - Area
Fees	0.650%	0.875%
All-in Yield (s/a)	2.566%	3.327%

Long-Term Debt coupon rates assumed for pro-forma issuances during the test period. Support for Exhibit No. NLK-2 - Cost of Long Term Debt - Detail Page 1

Column (9) / Lines 10 and 22

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