

	PER BOOKS YEAR END <u>12/31/00</u>	RESTATE <u>ADJ</u>	RESTATED <u>AMOUNTS</u>	AGREED <u>ADJUSTMENTS</u>	STAFF <u>NUMBER</u>	PROFORMA <u>ADJ</u>	BEFORE <u>PROP RATES</u>	EFFECT OF <u>PROP RATES</u>	AFTER <u>PROP RATES</u>
Results of Operation									
1 OPERATING REVENUES									
2 Unmetered sales	\$61,772		\$61,772				\$61,772	\$7,643	\$69,415
3 Metered Sales	2,706,447		2,706,447			(45,433) PA-2	2,661,014	431,606	3,092,620
4 Treatment Surcharge Expense	436,467	(190,201) RA-1	246,266				246,266		246,266
5 Fire Flow	12,177		12,177				12,177		12,177
6 Misc Service Revenue	<u>42,912</u>	<u>0</u>	<u>42,912</u>			<u>0</u>	<u>42,912</u>	<u>0</u>	<u>42,912</u>
7 Total Operating Revenue	\$3,259,775	(\$190,201)	\$3,069,574			(\$45,433)	\$3,024,141	\$439,249	\$3,463,390
8									
9 OPERATING & MAINTENCE EXPENSE									
10 Salaries-Employees	\$621,844		\$621,844			\$133,056 PA-1	\$754,900		\$754,900
11 Salaries-Officers	76,440		76,440			5,800 PA-1	82,240		82,240
12 Employee Benefits	155,856		155,856	49,798	PA #2		205,654		205,654
13 Purchased Power	173,896		173,896			46,345 PA-7	220,241		220,241
14 Chemical Testing	79,313		79,313				79,313		79,313
15 Materials & Supplies	376,036		376,036	23,918	PA #4		399,954		399,954
16 Contract Services-Engineering	37,709		37,709				37,709		37,709
17 Contract Services-Acctg	26,961		26,961				26,961		26,961
18 Contract Services-Legal	29,681		29,681			6,342 PA-10	36,023		36,023
19 Contract Services-Other	7,138		7,138				7,138		7,138
20 Building Rent	49,740		49,740				49,740		49,740
21 Equipment Rent	200		200				200		200
22 Transportation Expense	89,840		89,840				89,840		89,840
23 Insurance-Vehicle	34,259		34,259	(6,911)	PA #5		27,348		27,348
24 Insurance-General Liability	14,785		14,785	55,069	PA #6		69,854		69,854
25 Regulatory Commission Expense	5,479		5,479				5,479	878	6,357
26 Miscellaneous Expense	17,197		17,197				17,197		17,197
27 Depreciation - Amortization	402,532	(75,731) RA-3	326,801			9,239 PA-8,PA-9	336,040		336,040
28 Bad Debt	(627)	53,723 RA-2	53,096				53,096	4,392	57,489
29 Taxes Other Than Income	295,886	(12,267) RA-1,RA-2	283,619			16,125 PA-1,PA-2	299,744	22,090	321,834
30									
31 Rate Case Expense	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		<u>22,567</u> PA-4	<u>22,567</u>	<u>0</u>	<u>22,567</u>
32 Total Operating Expenses	\$2,494,165	(\$34,275)	\$2,459,890	\$121,873		\$239,474	\$2,821,238	\$27,361	\$2,848,598
33									
34 Utility Operating Income Before FIT	\$765,610	(\$155,926)	\$609,684	(\$121,873)		(\$284,907)	\$202,903	\$411,888	614,791
35 Federal Income Tax (C-Corp Rates)	<u>\$167,639</u>	<u>(53,015)</u>	<u>114,624</u>	<u>(41,437)</u>		<u>(96,869)</u>	<u>(23,681)</u>	<u>140,042</u>	<u>116,361</u>
36 Net Operating Income	\$597,971	(\$102,911)	\$495,060	(\$80,436)		(\$188,039)	\$226,585	\$271,846	\$498,431
37									
38 Interest Income	72,094	0	72,094	0		0	72,094	0	72,094
39 Interest Expense	<u>344,648</u>	<u>0</u>	<u>344,648</u>	<u>0</u>		<u>0</u>	<u>344,648</u>	<u>0</u>	<u>344,648</u>
40 Net Income	\$325,417	(\$102,911)	\$222,506	(\$80,436)		(\$188,039)	(\$45,969)	\$271,846	\$225,877
41									
42 RATE BASE (AVERAGE)									
43 Utility Plant in Service	\$13,051,236	(\$416,662) (1)	\$12,634,575			\$67,005 PA-8,PA-9	\$12,701,580	\$0	\$12,701,580
44 LESS: Accumulated Depreciation	(2,663,652)	289,738 (2)	(2,373,914)				(2,373,914)		(2,373,914)
45 Net CIAC	<u>(\$5,317,673)</u>	<u>24,321</u> (3)	<u>(5,293,353)</u>			<u>0</u>	<u>(5,293,353)</u>	<u>0</u>	<u>(5,293,353)</u>
46									
47 Working Capital				231,387	RA #16				
48 Net Average Rate Base	\$5,069,911	(\$102,603)	\$4,967,308	\$231,387		\$67,005	\$5,265,700	\$0	\$5,265,700
49									
50 RATE OF RETURN	11.79%		9.97%				4.30%		9.47%