

Exhibit No. ___ (DPK-9)
Docket No. UW-060343
Witness: Danny P. Kermode

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION
COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

ILIAD WATER SERVICE, INC.,

Respondent.

DOCKET NO. UW-060343

EXHIBIT TO RESPONSE TESTIMONY OF

DANNY P. KERMODE

ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION

Amortization Schedule with Present Value for Private Lender Loan

October 4, 2006

Iilad Water Service, Inc.
Private Lender Loan

Line No. Amortization Schedule with Present Value

1

2

Term 10 Years

3

Interest Rate 11.00%

4

Amortized Amount 132,795

5

6

7

| <u>Year</u> | <u>Balance</u> | <u>Principal</u> | <u>Interest</u> | <u>Payment</u> |
|-------------|----------------|------------------|-----------------|----------------|
|-------------|----------------|------------------|-----------------|----------------|

8

| | | | | |
|------|---------|-------|--------|--------|
| 2006 | 132,795 | 7,725 | 14,226 | 21,951 |
|------|---------|-------|--------|--------|

9

| | | | | |
|------|---|-------|--------|--------|
| 2007 | - | 8,619 | 13,332 | 21,951 |
|------|---|-------|--------|--------|

10

| | | | | |
|------|---|-------|--------|--------|
| 2008 | - | 9,617 | 12,334 | 21,951 |
|------|---|-------|--------|--------|

11

| | | | | |
|------|---|--------|--------|--------|
| 2009 | - | 10,730 | 11,221 | 21,951 |
|------|---|--------|--------|--------|

12

| | | | | |
|------|---|--------|-------|--------|
| 2010 | - | 11,971 | 9,980 | 21,951 |
|------|---|--------|-------|--------|

13

| | | | | |
|------|---|--------|-------|--------|
| 2011 | - | 13,356 | 8,595 | 21,951 |
|------|---|--------|-------|--------|

14

| | | | | |
|------|---|--------|-------|--------|
| 2012 | - | 14,902 | 7,049 | 21,951 |
|------|---|--------|-------|--------|

15

| | | | | |
|------|---|--------|-------|--------|
| 2013 | - | 16,627 | 5,324 | 21,951 |
|------|---|--------|-------|--------|

16

| | | | | |
|------|---|--------|-------|--------|
| 2014 | - | 18,551 | 3,400 | 21,951 |
|------|---|--------|-------|--------|

17

| | | | | |
|------|---|--------|-------|--------|
| 2015 | - | 20,697 | 1,254 | 21,951 |
|------|---|--------|-------|--------|

18

19

| | | | | |
|--------|--|----------------|---------------|----------------|
| Totals | | <u>132,795</u> | <u>86,715</u> | <u>219,510</u> |
|--------|--|----------------|---------------|----------------|

20

21

22

| | | | | |
|---------------------|--|--|--|-------------------------|
| Present Value at 8% | | | | <u><u>\$147,293</u></u> |
|---------------------|--|--|--|-------------------------|

23

23