

**EXHIBIT NO. ___(JMS-6)
DOCKET NO. UE-141335
WITNESS: JASON M. SANDERS**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of the Petition of:

**King County, Washington; BNSF Railway;
Frontier Communications Northwest, Inc.;
Verizon Wireless; and New Cingular Wireless
PCS, LLC.**

Docket No. UE-141335

For a Declaratory Order

**FIFTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
JASON M. SANDERS
ON BEHALF OF PUGET SOUND ENERGY, INC.**

NOVEMBER 19, 2014

Summary Results 30 Years

Net Present Value of Cash Flows (NPV)	\$482,984	Levelized Revenue Requirement Rate	19.2841%
Present Value of Regulated Revenues	\$16,630,694	Present Value of Capital Investments	\$7,514,138
Present Value of Unregulated Revenues	\$0	Capital Recovery Factor	8.71%
Present Value of Total Revenues	\$16,630,694	Annuitized Revenue Requirement	\$1,449,033

Cumulative PV of Cash Flows

