## EXHIBIT NO. \_\_\_(JMS-6) DOCKET NO. UE-141335 WITNESS: JASON M. SANDERS

### BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Petition of:

King County, Washington; BNSF Railway; Frontier Communications Northwest, Inc.; Verizon Wireless; and New Cingular Wireless PCS, LLC.

Docket No. UE-141335

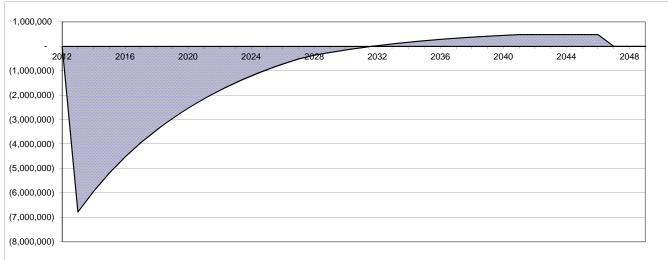
For a Declaratory Order

### FIFTH EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF JASON M. SANDERS ON BEHALF OF PUGET SOUND ENERGY, INC.

**NOVEMBER 19, 2014** 

# Summary Results 30 Years

Net Present Value of Cash Flows (NPV)	\$482,984	Levelized Revenue Requirement Rate	19.2841%
Present Value of Regulated Revenues	\$16,630,694	Present Value of Capital Investments	\$7,514,138
Present Value of Unregulated Revenues	<u>\$0</u>	Capital Recovery Factor	8.71%
Present Value of Total Revenues	\$16,630,694	Annuitized Revenue Requirement	\$1,449,033



#### Cumulative PV of Cash Flows