

**EXHIBIT NO. \_\_\_(KJB-5C)**  
**DOCKET NO. UE-13 \_\_\_**  
**2013 PSE PCORC**  
**WITNESS: KATHERINE J. BARNARD**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-13 \_\_\_**

**FOURTH EXHIBIT (CONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF  
KATHERINE J. BARNARD  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED  
VERSION**

**APRIL 25, 2013**

**PUGET SOUND ENERGY  
POWER COST ONLY RATE CASE  
TEST YEAR SEPTEMBER 30, 2012  
RATE YEAR OCTOBER 31, 2014**

**Exhibit A-1 Power Cost Rate**

Row	<b>Test Year</b>				<b>Production</b>
					<b>Factor</b>
					<b>0.98248</b>
					<b>Rate Year</b>
					<b>(II)</b>
3	Regulatory Assets (1) (Variable)	\$ 315,242,298			
4	Transmission Rate Base (Fixed)	91,760,899			
5	Production Rate Base (Fixed)	<u>2,358,498,384</u>			
6		\$ 2,765,501,581			
7	Net of tax rate of return	6.71%			
8					
9					
9A			<b>Test Yr</b>		
			<b>\$/MWh</b>		
			<b>(I)</b>		
10	Regulatory Asset Recovery (on Row 3)	\$ 32,542,705	\$ 1.556	(c)	
11	Fixed Asset Recovery Other (on Row 4)	9,472,548	\$ 0.453	(a)	\$ 9,472,548
12	Fixed Asset Recovery-Prod Factored (on Row 5)	243,469,602	\$ 11.641	(a)	247,811,256
13	501-Steam Fuel	90,360,801	\$ 4.320	(c)	
14	555-Purchased power	399,792,577	\$ 19.115	(c)	
15	557-Other Power Exp	6,346,743	\$ 0.303	(a)	6,459,921
15a	Payroll Overheads - Benefits (Inc. Worker's Comp)	6,535,308	\$ 0.312	(a)	6,651,848
15b	Property Insurance	1,975,579	\$ 0.094	(a)	2,010,808
15c	Montana Electric Energy Tax	1,707,003	\$ 0.082	(a)	1,737,443
15d	Payroll Taxes on Production Wages	2,035,145	\$ 0.097	(a)	2,071,436
16	547-Fuel	144,604,240	\$ 6.914	(c)	
17	565-Wheeling	106,031,259	\$ 5.069	(c)	
18	Variable Transmission Income	(6,545,360)	\$ (0.313)	(c)	
19	Production O&M	124,763,485	\$ 5.965	(a)	126,988,320
20	447-Sales to Others	(26,525,245)	\$ (1.268)	(c)	
21	Purch/Sales Non-Core Gas	(8,778,033)	\$ (0.420)	(c)	
22	Transmission Exp - 500KV	956,152	\$ 0.046	(a)	973,202
23	Depreciation-Production (FERC 403)	114,479,727	\$ 5.473	(a)	116,521,178
24	Depreciation-Transmission	4,136,830	\$ 0.198	(a)	4,136,830
25	Amortization - Regulatory Assets (1)	31,591,173	\$ 1.510	(c)	
26	Property Taxes-Production	-	\$ -	(a)	-
27	Property Taxes-Transmission	-	\$ -	(a)	-
28	Hedging Line of Credit	785,409	\$ 0.038	(c)	
29	Subtotal & Baseline Rate	\$ 1,279,737,645	<b>\$ 61.186</b>	(b)	\$ 524,834,790
30	Revenue Sensitive Items	0.9549940			
31		\$ 1,340,047,838			
32	Test Year DELIVERED Load (MWH's)	20,915,581			<-- includes Firm Wholesale
33					
34					
35					
36	Power Cost in Rates with Revenue Sensitive				
37	Items (the adjusted baseline)	\$ 61.186	\$ 64.069		
38	sum of (a) = Fixed Rate Component	\$ 24.665	\$ 25.827		
39	(b) = Power Cost Rate	\$ 61.186	\$ 64.069		
40	sum of (c) = Variable Power Rate Component	\$ 36.521	\$ 38.242		
41					
42	(1) - Regulatory Assets are shown in detail on Exhibit D.				

**PUGET SOUND ENERGY**  
**POWER COST ONLY RATE CASE**  
**TEST YEAR SEPTEMBER 30, 2012**  
**RATE YEAR OCTOBER 31, 2014**

**Exhibit A-2 Transmission Rate Base**

Row		Plant AMA 09/30/2012	AMA Accum Deprec/Amort	Net	Annualized Depreciation
9					
10					
11		TRANS - COLSTRIP 1 & 2			
12	E350	Land and Land Rights	10,247	10,247	-
13	E351	Easements	685,927	(433,658)	252,269
14	E352	Structures & Improvements	-	-	-
15	E353	Station Equipment	1,231,131	(1,022,844)	208,287
16	E354	Towers & Fixtures	14,574,175	(9,505,551)	5,068,624
17	E355	Poles & Fixtures	49,007	(51,576)	(2,569)
18	E356	OH Conductors & Devices	13,158,153	(9,417,025)	3,741,128
19	E359	Roads & Trails	113,968	(70,440)	43,528
20		<b>TOTAL COLSTRIP 1&amp;2 TRANSMISSION</b>	<b>29,822,608</b>	<b>(20,501,094)</b>	<b>9,321,514</b>
21					
22		TRANS - COLSTRIP 3 & 4			
23	E351	Easements	1,071,124	(665,508)	405,616
24	E352	Structures & Improvements	488,761	(304,333)	184,428
25	E353	Station Equipment	20,676,024	(12,343,435)	8,332,589
26	E354	Towers & Fixtures	20,589,451	(13,160,434)	7,429,017
27	E355	Poles & Fixtures	88,692	(38,965)	49,727
28	E356	OH Conductors & Devices	19,996,419	(14,056,769)	5,939,650
29	E359	Roads & Trails	335,822	(205,035)	130,787
30		<b>TOTAL COLSTRIP 3&amp;4 TRANSMISSION</b>	<b>63,246,293</b>	<b>(40,774,479)</b>	<b>22,471,814</b>
31					
32		TRANS - 3RD NW-SW INTERTIE			
33	E350	Land and Land Rights	1,769,178	-	1,769,178
34	E351	Easements	-	-	-
35	E352	Structures & Improvements	1,276,264	(430,248)	846,016
36	E353	Station Equipment	33,285,323	(13,328,798)	19,956,525
37	E354	Towers & Fixtures	22,781,417	(7,800,901)	14,980,516
38	E355	Poles & Fixtures	204,200	(80,829)	123,371
39	E356	OH Conductors & Devices	23,497,063	(10,778,222)	12,718,841
40	E359	Roads & Trails	59,215	(11,637)	47,578
41		<b>TOTAL 3RD NW-SW INTERTIE</b>	<b>82,872,660</b>	<b>(32,430,635)</b>	<b>50,442,025</b>
42					
43		TRANS - NORTHERN INTERTIE			
44	E350	Land and Land Rights	30,604	-	30,604
45	E351	Easements	-	-	-
46	E352	Structures & Improvements	-	-	-
47	E353	Station Equipment	-	-	-
48	E354	Towers & Fixtures-Whatcom	5,744,097	(1,493,068)	4,251,029
49	E355	Poles & Fixtures-Skagit	3,516,565	(1,444,426)	2,072,139
50	E356	OH Conductors & Devices-Skagit	12,700,860	(4,769,112)	7,931,748
51	E359	Roads & Trails	-	-	-
52		<b>TOTAL NORTHERN INTERTIE</b>	<b>21,992,126</b>	<b>(7,706,606)</b>	<b>14,285,520</b>
53					
54					
55		<b>Total Transmission</b>	<b>\$ 197,933,687</b>	<b>\$ (101,412,814)</b>	<b>\$ 96,520,873</b>
56		Accumulated Depreciation (AMA)	(101,412,814)		
57		Deferred Taxes (AMA)	(7,788,256)		
58		Transmission portion of:			
59		Colstrip Common FERC Adj, net of accum amort	2,606,288		213,630
60		Colstrip Def Depr FERC Adj, net of accum amort	421,993		37,367
61					
62		<b>Total Transmission Rate Base</b>	<b>\$ 91,760,899</b>		<b>\$ 4,136,830</b>



75 **Exhibit A-3 Colstrip Fixed Costs (page 2 of 2)**76  
77  
78  
79

80 Support for Revenue Requirement - Expenses

12ME September 2012

81

Amount before

82 Order

Description

Prod. Adj.

83	50004011	Colstrip 1&2 - Supv & Eng'g - Steam Ope	111,132
84	50005011	Colstrip 3&4 - Supv & Eng'g - Steam Ope	85,285
85	50204001	Colstrip 1&2 - Steam Exp - Steam Gen Op	4,133,771
86	50205001	Colstrip 3&4 - Steam Exp - Steam Gen Op	2,670,279
87	50504001	Colstrip 1&2 - Electric Exp - Steam Gen	171,157
88	50505001	Colstrip 3&4 - Electric Exp - Steam Gen	154,666
89	50604001	Colstrip 1&2 - Misc Stm Pwr - Steam Gen	4,137,382
90	50604009	Colstrip 1&2 - Steam Gen-Thermal Jnt O&PC	166,191
91	50605001	Colstrip 3&4 - Misc Stm Pwr - Steam Gen	2,904,530
92	50605009	Colstrip 3&4 - Steam Gen-Thermal Jnt O&PC	155,704
93	50704001	Colstrip 1&2 - Rents - Steam Gen Oper	16,162
94	50705001	Colstrip 3&4 - Rents - Steam Gen Oper	45,830
95	51004001	Colstrip 1&2 - Supv & Eng'g - Steam Gen	819,366
96	51005001	Colstrip 3&4 - Supv & Eng'g - Steam Gen	571,125
97	51104001	Colstrip 1&2 - Structures - Steam Gen M	1,239,155
98	51105001	Colstrip 3&4 - Structures - Steam Gen M	849,075
99	51204001	Colstrip 1&2 - Boiler Plant - Steam Gen	7,635,230
100	51205001	Colstrip 3&4 - Boiler Plant - Steam Gen	5,087,128
101	51304001	Colstrip 1&2 - Electric Plant - Steam G	2,036,102
102	51305001	Colstrip 3&4 - Electric Plant - Steam G	636,704
103	51404001	Colstrip 1&2 - Misc Steam Plt - Steam Gen	1,549,837
104	51405001	Colstrip 3&4 - Misc Steam Plt - Steam Gen	781,469
105	50604002	Colstrip 1&2 Belmontez Settlement	-
106	50604003	Colstrip 1&2 Global Settlement	-
107	50604004	Colstrip 1&2 Ash Pond Settlement	-
108	50605003	Colstrip 3&4 Global Settemt	-
109	50605004	Colstrip 3&4 Ash Pond Settlement	-
110		Subtotal for the test year	<u>35,957,279</u>
111		Adjustment to the rate year	<u>4,318,279</u>
112		Subtotal on Orders	<u>40,275,558</u>
113		Property Taxes-Montana	9,288,038
114		Electric Energy Tax	1,737,443
115	403xxxxx	Depreciation / Accretion	13,406,111
116			<u><u>\$ 64,707,150</u></u>

PUGET SOUND ENERGY  
POWER COST ONLY RATE CASE  
TEST YEAR SEPTEMBER 30, 2012  
RATE YEAR OCTOBER 31, 2014

Exhibit A-4 Production Adjustment (page 1 of 2)

LINE NO.	DESCRIPTION	PROFORMA AND RESTATED	PRODUCTION 1.752%	NET AMOUNT
<b><u>O&amp;M ON PRODUCTION PROPERTY</u></b>				
1	O&M INCLUDED IN 557:			
2	WORKER'S COMPENSATION	8,723,284	(152,832)	8,570,452
3	PROPERTY INSURANCE	2,010,808	(35,229)	1,975,579
4				
5	TOTAL O&M ON PRODUCTION PROPERTY	10,734,092	(188,061)	10,546,031
6				
7				
8				
9	HEDGING LINE OF CREDIT	799,414	(14,006)	785,409
10				
11	<b><u>DEPRECIATION / AMORTIZATION:</u></b>			
12	DEPRECIATION	104,220,701	(1,825,947)	102,394,754
13	AMORTIZATION (OTHER THAN REGULATORY ASSETS/LIAB)	12,300,477	(215,504)	12,084,973
14		116,521,178	(2,041,451)	114,479,727
15	<b><u>TAXES OTHER-PRODUCTION PROPERTY:</u></b>			
16	PROPERTY TAXES - PRODUCTION	-	-	-
17	ELECTRIC ENERGY TAX	1,737,443	(30,440)	1,707,003
18	TOTAL TAXES OTHER	1,737,443	(30,440)	1,707,003
19				
20	TOTAL PRODUCTION ADJUSTMENT ON PRODUCTION PROPERTY	129,792,128	(2,273,958)	127,518,170
21				
22	<b><u>EXPENSE ON REGULATORY ASSETS:</u></b>			
23	ADJ. NO. 9 - FERNDAL DEFERRAL	4,191,320	(73,432)	4,117,888
24	ADJ. NO. 5 - SNOQUALMIE DEFERRAL	2,248,649	(39,396)	2,209,252
25	ADJ. NO. 7 - BAKER DEFERRAL	733,170	(12,845)	720,325
26				
27	<b><u>ADJ - POWER COST &amp; PROD O&amp;M RELATED</u></b>			
28	NO. 15 - BEP	3,526,620	(61,786)	3,464,834
29	NO. 18 - WESTCOAST PIPE CAP - UE-082013 (FB ENERGY)	(392,170)	6,871	(385,299)
30	NO. 18 - WESTCOAST PIPE CAP - UE-100503 (BNP PARIBUS)	(537,626)	9,419	(528,207)
31	NO. 19 - CHELAN	7,088,066	(124,183)	6,963,883
32	NO. 20 - COLSTRIP 1&2 (WEC) PREPAYMENT	500,000	(8,760)	491,240
33	NO. 21 - LOWER SNAKE RIVER PREPAID TRANSM PRINCIPAL	2,544,442	(44,579)	2,499,863
34	NO. 20 - MINT FARM APRIL 2013 HOT GAS PATH INSPECTION	634,721	(11,120)	623,600
35	<b><u>ADJ - ALL OTHER</u></b>			
36	NO. 16 - WHITE RIVER PLANT COSTS	1,494,702	(26,187)	1,468,515
37	NO. 17 - MINT FARM DEFFRED - UE-090704	2,885,052	(50,546)	2,834,506
38	NO. 17 - LOWER SNAKE RIVER PLANT DEFERRAL	4,499,635	(78,834)	4,420,801
39	NO. 20 - FERC PART 12 STUDY NON-CONSTRUCTION COSTS UE-07007	241,268	(4,227)	237,041
40	NO. 21 - CARRYING CHARGES ON LSR PREPAID TRANSM	694,897	(12,175)	682,722
41				
42	TOTAL PRODUCTION ADJUSTMENT TO REGULATORY ASSET/LIABILITY	32,154,520	(563,347)	31,591,173
43				
44	TOTAL PRODUCTION ADJUSTMENT TO EXPENSES		(2,837,305)	
45				
46	<b><u>PRODUCTION RATE BASE:</u></b>			
47	DEPRECIABLE PRODUCTION PROPERTY	3,795,780,216	(66,502,069)	3,729,278,147
48	PRODUCTION PROPERTY ACCUM DEPR.	(1,316,803,762)	23,070,402	(1,293,733,360)
49	NON-DEPRECIABLE PRODUCTION PROPERTY	77,802,363	(1,363,097)	76,439,266
50	PRODUCTION PROPERTY ACCUM AMORT.	(5,230,652)	91,641	(5,139,011)
51	COLSTRIP COMMON FERC ADJUSTMENT	4,326,958	(75,808)	4,251,150
52	COLSTRIP DEFERRED DEPRECIATION FERC ADJ.	1,276,167	(22,358)	1,253,809
53	ACQUISITION ADJUSTMENT	281,526,234	(4,932,340)	276,593,894
54	ACCUMULATED AMORTIZATION ON ACQUISITION ADJ	(72,694,902)	1,273,615	(71,421,287)
55	NET PRODUCTION PROPERTY	2,765,982,621	(48,460,014)	2,717,522,607
56				
57	<b><u>DEDUCT:</u></b>			
58	LIBR. DEPREC. POST 1980 (AMA)	(404,934,420)	7,094,451	(397,839,969)
59	NOL DEFERRED TAX ASSET ATTRIBUTABLE TO PRODUCTION	39,507,925	(692,179)	38,815,746
60	ADJUSTMENT TO RATE BASE	(365,426,495)	6,402,272	(359,024,223)
61				
62	TOTAL PRODUCTION ADJUSTMENT TO PRODUCTION RATE BASE	2,400,556,126	(42,057,742)	2,358,498,384

REDACTED  
VERSION

PUGET SOUND ENERGY  
 POWER COST ONLY RATE CASE  
 TEST YEAR SEPTEMBER 30, 2012  
 RATE YEAR OCTOBER 31, 2014

Exhibit A-4 Production Adjustment (page 2 of 2)

LINE NO.	DESCRIPTION	PROFORMA AND RESTATED	PRODUCTION 1.752%	NET AMOUNT
63	<b>REGULATORY ASSETS RATE BASE:</b>			
64	BEP	7,616,843	(133,447)	7,483,396
65	WHITE RIVER PLANT COSTS	32,252,094	(565,057)	31,687,038
66	WHITE RIVER RELICENSING & CWIP	25,621,603	(448,890)	25,172,712
67	PROCEEDS FROM THE SALE OF WHITE RIVER	(30,211,681)	529,309	(29,682,372)
68	DFIT - WHITE RIVER REG ASSET	(9,681,693)	169,623	(9,512,069)
69	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY)	(1,147,096)	20,097	(1,126,999)
70	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS)	(1,572,557)	27,551	(1,545,005)
71	MINT FARM DEFFRED - UE-090704	20,363,786	(356,774)	20,007,012
72	CHELAN PUD CONTRACT INITIATION	107,883,190	(1,890,113)	105,993,077
73	CHELAN - ROCK ISLAND SECURITY DEPOSIT	18,500,000	(324,120)	18,175,880
74	COLSTRIP 1&2 (WECO) PREPAYMENT	2,833,333	(49,640)	2,783,693
75	FERC PART 12 STUDY NON-CONSTRUCTION COSTS UE-070074	643,382	(11,272)	632,110
76	MINT FARM APRIL 2013 HOT GAS PATH INSPECTION	1,586,802	(27,801)	1,559,001
77	LOWER SNAKE RIVER PREPAID TRANSM PRINCIPAL	97,852,274	(1,714,372)	96,137,902
78	CARRYING CHARGES ON LSR PREPAID TRANSM	10,388,707	(182,010)	10,206,696
79	LOWER SNAKE RIVER PLANT DEFERRAL	5,849,525	(102,484)	5,747,042
80	FERNDALE DEFERRAL	14,983,968	(262,519)	14,721,449
81	SNOQUALMIE DEFERRAL	8,038,920	(140,842)	7,898,078
82	BAKER DEFERRAL	2,621,084	(45,921)	2,575,163
83				
84	<b>TOTAL PRODUCTION ADJUSTMENT TO REGULATORY ASSETS RATE</b>	<b>320,863,832</b>	<b>(5,621,534)</b>	<b>315,242,298</b>
85				
86	<b>TOTAL PRODUCTION ADJUSTMENT TO RATE BASE</b>		<b>(47,679,276)</b>	

**REDACTED  
 VERSION**

**PUGET SOUND ENERGY  
POWER COST ONLY RATE CASE  
TEST YEAR SEPTEMBER 30, 2012  
RATE YEAR OCTOBER 31, 2014**

**Exhibit A-5 Power Cost**

LINE NO.	DESCRIPTION	TEST YEAR	ADJUSTED TEST YEAR	ADJUSTMENT
1	PRODUCTION EXPENSES:			
2	FUEL:			
3	501-STEAM FUEL	\$ 70,102,791	\$ 90,360,801	\$ 20,258,010
4	547-FUEL	151,230,975	144,604,240	(6,626,735)
5	PURCHASED AND INTERCHANGED:			
6	555-PURCHASED POWER	619,576,589	399,792,577	(219,784,012)
7	557 - OTHER POWER EXPENSE	13,306,753	6,346,743	(6,960,010)
8	WHEELING	84,999,684	106,031,259	21,031,575
9	PRODUCTION O&M	112,384,447	124,763,485	12,379,038
10	TRANS. EXP. INCL. 500KV O&M	973,202	956,152	(17,051)
11	SALES FOR RESALE	(102,454,344)	(26,525,245)	75,929,099
12	PURCHASES/SALES OF NON-CORE GAS	24,051,167	(8,778,033)	(32,829,201)
13	WHEELING FOR OTHERS - COLSTRIP, 3RD AC & NI	(6,326,170)	(6,545,360)	(219,189)
14	INCREASE (DECREASE) EXPENSE	<b>\$ 967,845,094</b>	<b>\$ 831,006,617</b>	<b>\$ (136,838,477)</b>





Exhibit D: Reg Assets & Liab net of Accum Amort and Defd Taxes (PCA Periods)

2009 GRC	4/7/2010	6.90%
2011 GRC	5/14/2012	6.71%

Ref	Description	Asset Amort	AA & ADFIT	Asset Amort	AMA Ratebase as of	A.T. %	Return	
							Amount	Pre Tax
12 Months Ended								
Balance net of								
(Note 1)								
53	<b>BNP Capacity - UE-100503</b>							<b>PAGE 9</b>
54	Dec 2012	\$ 537,626	(2,038,499)	537,626	(2,213,228)	12/12	6.9% & 6.71%	(150,047) (230,842) (19,237)
55	Dec 2013	\$ 537,626	(1,689,042)	537,626	(1,863,771)	12/13	6.71%	(125,059) (192,399) (16,033)
56	Dec 2014	\$ 537,626	(1,339,585)	537,626	(1,514,314)	12/14	6.71%	(101,610) (156,324) (13,027)
57	Dec 2015	\$ 537,626	(990,128)	537,626	(1,164,857)	12/15	6.71%	(78,162) (120,249) (10,021)
58	Dec 2016	\$ 537,626	(640,671)	537,626	(815,400)	12/16	6.71%	(54,713) (84,174) (7,015)
59	Dec 2017	\$ 537,626	(291,214)	537,626	(465,943)	12/17	6.71%	(31,265) (48,100) (4,008)
60	Dec 2018	\$ 448,022	-	448,022	(121,339)	12/18	6.71%	(8,142) (12,526) (1,044)
61	<b>Goldendale -Def Asset</b>							
2 months left in 2012 (Jan -Feb 2012)								
63	<b>PP Exp-Planned Maj. Maint.</b>							
64	Dec 2012	\$ (59,097)	-	(59,097)	4,925	12/12	6.9% & 6.71%	124 191 48
65	<b>Mint Farm -Def Asset</b>							
4 months left in 2012 (Jan - Apr 2012)								
67	<b>PP Exp-Planned Maj. Maint.</b>							
68	Dec 2012	\$ (\$260,726)	-	(\$260,726)	43,454	12/12	6.9% & 6.71%	1,098 1,689 422
69	<b>Chelan PUD Contract Initiation</b>							
70	Dec 2012	\$ -	-	-	-	12/12	6.9% & 6.71%	-
71	<b>Payment</b>							
72	Dec 2012	\$ (7,088,066)	\$116,102,847	(7,088,066)	119,185,219	12/12	6.9% & 6.71%	8,080,237 12,431,134 1,035,928
73	Dec 2013	\$ (7,088,066)	\$109,938,105	(7,088,066)	113,020,476	12/13	6.71%	7,583,674 11,667,191 972,266
74	Dec 2014	\$ (7,088,066)	\$103,773,362	(7,088,066)	106,855,733	12/14	6.71%	7,170,020 11,030,800 919,233
75	<b>Chelan - Rock Island Security Deposit</b>							
76	Dec 2012	\$ -	18,500,000	-	18,500,000	12/12	6.9% & 6.71%	786,867 1,210,564 159,147
78	Dec 2013	\$ -	18,500,000	-	18,500,000	12/13	6.71%	1,241,350 1,909,769 159,147
79	Dec 2014	\$ -	18,500,000	-	18,500,000	12/14	6.71%	1,241,350 1,909,769 159,147
80	<b>Sumas HGP Inspection Prepaid Maintenance</b>							
81	Dec 2012	\$ (\$302,240)	-	(302,240)	113,341	12/12	6.9% & 6.71%	7,684 11,822 985
83	<b>Colstrip 1 and 2 (WECo)</b>							
84	<b>Reservation Payment</b>							
85	Dec 2012	\$ (944,444)	3,500,000	(944,444)	3,912,809	12/12	6.9% & 6.71%	265,271 408,110 34,009
87	Dec 2013	\$ (500,000)	3,000,000	(500,000)	3,250,000	12/13	6.71%	218,075 335,500 27,958
88	Dec 2014	\$ (500,000)	2,500,000	(500,000)	2,750,000	12/14	6.71%	184,525 283,885 23,657
89	<b>Goldendale HGP Inspection Prepaid Maintenance</b>							
90	Dec 2012	\$ (283,727)	871,890	(283,727)	1,154,494	12/12	6.9% & 6.71%	29,165 44,870 11,217
92	<b>FERC PART 12 Non-Construction Study Costs</b>							
93	Dec 2012	\$ (241,268)	965,072	(241,268)	1,035,442	12/12	6.9% & 6.71%	70,198 107,998 9,000
95	Dec 2013	\$ (241,268)	723,804	(241,268)	844,438	12/13	6.71%	56,662 87,172 7,264
96	Dec 2014	\$ (241,268)	482,536	(241,268)	603,170	12/14	6.71%	40,473 62,266 5,189
97	<b>Lower Snake River Prepaid Transm Principal \$99.8M</b>							
98	Dec 2012	\$ -	99,800,000	-	99,800,000	12/12	6.9% & 6.71%	4,244,827 6,530,503 858,536
100	Dec 2013	\$ (1,093,865)	98,706,135	(1,093,865)	99,529,344	12/13	6.71%	6,678,419 10,274,491 856,208
101	Dec 2014	\$ (2,559,525)	96,146,610	(2,559,525)	97,426,954	12/14	6.71%	6,537,349 10,057,459 838,122

Exhibit D: Reg Assets & Liab net of Accum Amort and Def'd Taxes (PCA Periods)  
2013 PCORC - PCA Time Periods

	Rate
2009 GRC	4/7/2010 6.90%
2011 GRC	5/14/2012 6.71%

Ref	Description	12 Months Ended		Asset Amort	AA & ADFIT	Asset Amort	AMA Ratebase as of	AMA Ratebase as of	PCA Period		Return	
		Balance	net of						A.T. %	Amount	Pre Tax	Monthly
102												<b>PAGE 10</b>
103	<b>Carrying Charges on LSR Prepaid Transm \$99.8M</b>											
104	Dec 2012	\$ (463,265)	10,990,950	(463,265)			12,744,430	12/12	6.9% & 6.71%	542,063	833,943	109,635
105	Dec 2013	\$ (694,897)	10,539,268	(694,897)			10,765,109	12/13	6.71%	722,339	1,111,290	92,608
106	Dec 2014	\$ (694,897)	10,087,585	(694,897)			10,313,426	12/14	6.71%	692,031	1,064,663	88,722
107												
108	<b>Lower Snake River Plant Deferral \$18.3M</b>											
109	Dec 2012	\$ (2,893,654)	9,793,061	(2,893,654)			8,953,340	12/12	6.9% & 6.71%	380,815	585,870	77,022
110	Dec 2013	\$ (4,567,099)	6,824,446	(4,567,099)			8,305,099	12/13	6.71%	557,272	857,342	71,445
111	Dec 2014	\$ (4,499,635)	3,899,684	(4,499,635)			5,362,065	12/14	6.71%	359,795	553,530	46,128
112												
113	<b>Snoqualmie License Upgrade Deferral (NEW 2013 PCORC)</b>											
114	Dec 2013	(374,775)	8,526,127	(374,775)			3,336,269	12/13	6.71%	74,826	115,116	57,558
115	Dec 2014	(2,248,649)	7,064,505	(2,248,649)			\$7,795,316	12/14	6.71%	523,066	804,716	67,060
116												
117	<b>Baker License Upgrade Deferral (NEW 2013 PCORC)</b>											
118	Dec 2013	(122,195)	2,779,938	(122,195)			1,046,743	12/13	6.71%	23,476	36,117	18,059
119	Dec 2014	(733,170)	2,303,377	(733,170)			2,541,658	12/14	6.71%	170,545	262,377	21,865
120												
121	<b>Ferrdale Deferral (NEW 2013 PCORC)</b>											
122	Dec 2013	(698,553)	15,892,087	(698,553)			9,889,261	12/13	6.71%	221,796	341,224	170,612
123	Dec 2014	(4,191,320)	13,167,729	(4,191,320)			14,529,908	12/14	6.71%	974,957	1,499,934	124,994
124												
125	<b>Mint Farm Prepaid Major Maintenance (NEW 2013 PCORC)</b>											
126	Dec 2013	(105,787)	1,798,375	(105,787)			1,181,286	12/13	6.71%	26,494	40,760	20,380
127	Dec 2014	(634,721)	1,163,655	(634,721)			1,481,015	12/14	6.71%	99,376	152,886	12,741
128												
129												
130												
131												
132												
133												
134	<b>Period</b>	<b>From</b>	<b>To</b>	<b>Asset Amort</b>	<b>AMA Ratebase as of</b>	<b>A.T. %</b>	<b>Amount</b>	<b>Pre Tax</b>	<b>Monthly</b>	<i>(Annualized)</i>		
135	PCA #11	\$ Jan 2012	Dec 2012	(19,497,705)	317,169,981	12/12	6.9% & 6.71%	17,914,911	27,561,402	2,745,508		
136	PCA #12	\$ Jan 2013	Dec 2013	(24,410,247)	320,789,870	12/13	6.71%	20,655,389	31,777,522	2,927,995		
137	PCA #13	\$ Jan 2014	Dec 2014	(32,169,603)	316,873,185	12/14	6.71%	21,262,191	32,711,063	2,725,922		
138												
139												

**Note (1)** Amounts in these columns are net of accumulated amortization AND the associated Deferred FIT liability / asset.

REDACTED  
VERSION