

Exhibit No. ___ (DPK-8)
Docket No. UW-060343
Witness: Danny P. Kermode

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION
COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

ILIAD WATER SERVICE, INC.,

Respondent.

DOCKET NO. UW-060343

EXHIBIT TO RESPONSE TESTIMONY OF

DANNY P. KERMODE

ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION

DWSRF Financing Including Estimated Additional Project Costs

October 4, 2006

DWSRF Financing
Estimated Additional Costs
 assuming 100% financing

<u>Line No.</u>				
1				
2	Base Amount proposed by Iliad Water Service, Inc.	\$	132,795	
3	Less: Financing costs related to private lender at 3%		<u>(3,868)</u>	Line 2 * 0.03
4	Base Amount with out financing costs	\$	128,927	Line 3 - Line 2
5	Add: Additional Costs			
6	Loan Application Fee	\$	1,500	⁽¹⁾
7	Financial Review		500	⁽¹⁾
8	CPA Fees		800	⁽¹⁾
9	Environmental Review Fees		1,000	⁽¹⁾
10	Archeological Survey		3,500	⁽¹⁾
11	Loan Disbursement		500	⁽¹⁾
12	SRF Close-out		1,000	⁽¹⁾
13	Additional Engineering		3,325	⁽¹⁾
14	Supplies, Printing, and Advertising Costs		3,000	⁽¹⁾
15	Prevailing wages		14,838	⁽²⁾
16	Bond Fee		1,995	⁽²⁾
17	Additional attorney fees		<u>1,500</u>	⁽²⁾
18	Total Additional Costs	\$	33,458	Sum of Lines 6 to 17
19	Total Project Costs	\$	162,385	Line 4 + Line 18
20				
21	Add: DWSRF Loan Fee @ 1%		<u>1,624</u>	Line 19 * 0.01
22	Total Required DWSRF Financing	\$	<u><u>164,009</u></u>	Line 19 + Line 21
23				
24				
25				
26				
27	Source:			
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29				
30				
31				
32				

Source:

⁽¹⁾ Dorland Exhibit ____ (DD-16), page 9-10⁽²⁾ Kermode Exhibit ____ (DPK-6)