

NW Natural Gas Company
Q4 2023 WA Results of Operations
Working Capital Calculation

	Q1			Q2			Q3			Q4		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Current Working Capital Assets	247,336,700	258,656,229	273,652,547	294,312,870	311,712,294	326,948,789	341,025,260	355,309,181	371,533,746	387,793,358	397,065,478	379,605,049
Current Working Capital Liabilities	(203,886,661)	(208,931,629)	(208,961,914)	(207,310,329)	(203,233,227)	(199,498,849)	(197,103,440)	(196,171,649)	(195,676,496)	(194,482,019)	(192,644,244)	(179,867,138)
Net Working Capital	\$ 43,450,039	\$ 49,724,600	\$ 64,690,633	\$ 87,002,540	\$ 108,479,067	\$ 127,449,941	\$ 143,921,820	\$ 159,137,532	\$ 175,857,249	\$ 193,311,339	\$ 204,421,235	\$ 199,737,911
WA Allocation of Working Capital	10.66%	10.66%	10.66%	10.79%	10.79%	10.79%	10.91%	10.91%	10.91%	10.87%	10.87%	10.87%
Total WA Working Capital	\$ 4,632,670	\$ 5,301,667	\$ 6,897,355	\$ 9,389,232	\$ 11,706,959	\$ 13,754,278	\$ 15,704,687	\$ 17,365,018	\$ 19,189,467	\$ 21,006,036	\$ 22,213,285	\$ 21,704,375
Total OR Working Capital	\$ 38,817,369	\$ 44,422,933	\$ 57,793,278	\$ 77,613,308	\$ 96,772,108	\$ 113,695,663	\$ 128,217,133	\$ 141,772,513	\$ 156,667,782	\$ 172,305,302	\$ 182,207,949	\$ 178,033,536