

Dense Air Networks, LP
Consolidated Balance Sheet
As of December 31, 2023
Unaudited

Redacted per WAC 480-07-160

ASSETS

USD

Current Assets

Cash and Equivalent
Accounts Receivable
Other Debtors
Inventory
Prepays and Other Current Assets

Total Current Assets

Non-Current Assets

Net Fixed Assets
Net Intangible Assets
Net Lease Assets
Delayed Consideration (Escrow)

Total Non-Current Assets

Total Assets

Liabilities & Equity

Current Liabilities

Accounts Payable
Accrued Taxes
Deferred Revenue
Other Accrued Expenses
Lease RTU Liability (Current)
Other Current Liabilities
Current Portion of Long-Term Debt

Total Current Liabilities

Non-Current Liabilities

Lease RTU Liability (Non-current)
Delayed Consideration (Escrow)
Convertible Loan Notes - L/T
Convertible Loan - Interest

Total Non-Current Liabilities

Total Liabilities

Equity

Paid in Capital
Non-Controlling Interests
Retained Earnings
Unrealized FX
Cumulative Translation Adjustment

Total Equity

Total Liabilities & Equity