

WUTC REPORT:

NW Natural's ANNUAL COMMISSION BASIS REPORT

(For the 12 months ended December 31, 2019)

Dated: April 30, 2020

Line		Test Year		Test Year
No.	<u>-</u>	Results	Adjustments	Adjusted
		(a)	(b)	(c)
	Operating Revenues	±60 400 707	to 700 040	+ C C 44 C FOO
1	Sale of Gas	\$69,198,787	-\$2,782,249	\$66,416,538
2	Transportation	2,334,991	0	2,334,991
3	Miscellaneous Revenues	-3,768,530	171,834	-3,596,696
4	Total Operating Revenues	67,765,247	-2,610,415	65,154,832
	Margin			42,833,126
	Operating Revenue Deductions			
5	Gas Purchased	\$23,113,809	-\$792,102	\$22,321,706
6	Uncollectible Accrual for Gas Sales	49,233	26,848	76,081
7	Other Operating & Maintenance Expenses	18,113,864	-552,081	17,561,783
8	Total Operating & Maintenance Expense	41,276,905	-1,317,336	39,959,570
9	Federal Income Tax	1,434,190	-249,001	1,185,189
10	Property Taxes	1,279,016	0	1,279,016
11	Other Taxes	3,741,124	-105,774	3,635,350
12	Depreciation & Amortization	10,186,875	0	10,186,875
13	Total Operating Revenue Deductions	\$57,918,111	-\$1,672,111	\$56,246,000
		_		<u> </u>
14	Net Operating Revenues	\$9,847,136	-\$938,304	\$8,908,832
	Average Rate Base			
15	Utility Plant in Service	\$370,230,782	-\$60,077	\$370,170,705
16	Accumulated Depreciation	-146,751,809	0	-146,751,809
17	Net Utility Plant	223,478,973	-60,077	223,418,896
18	Working Capital	-918,179	0	-918,179
19	Storage Gas	2,327,430	0	2,327,430
20	Customer Advances	-905,654	0	-905,654
21	Leasehold Improvements	13,276	0	13,276
22	Accumulated Deferred Income Taxes	-41,796,371	0	-41,796,371
		,		, ,
23	Total Rate Base	\$182,199,475	-\$60,077	\$182,139,398
		1 1 1	1/	1 - 1
24	Rate of Return	5.40%		4.89%
	12000 01 12000111	3.1070	_	1103 70
25	Return on Common Equity	6.01%		4.90%
	Return on Common Equity	0.01%	<u> </u>	7.5070