Tatoosh Water Company

Amendment to Developer Extension Agreement between Tatoosh Water Company and Nick Franulovich originally dated February 19, 2020.

22. PAYBACK AGREEMENT EXECUTION AND RECORDING

Following receipt of the bill of sale as heretofore described, the Company agrees to execute and record a payback agreement pursuant to the terms of RCW 35.91, et seq. Said payback agreement will provide as follows:

- A. The Developer has constructed and installed the water line in the general vicinity (describe the vicinity) as portrayed by a map attached and made a part of the payback agreement.
- B. That said bill of sale has been attached to the payback agreement.
- C. That the line has been accepted by the Company and that the Developer will be supplied with water service at the rate established by the Company for their class of service.
- D. That the payback agreement will continue for a period of ten (10) years from the date of the agreement wherein the Company will agree to reimburse the Developer and his assigns in accordance with the agreement the pro-rata share of the construction of said water line.
- E. The owner of real estate which parallels said water line, who subsequently taps into or uses the water facilities constructed pursuant to this agreement, or laterals or branches connecting thereto, will be charged a fair pro-rate share of the costs of the construction of these water facilities.
- F. No person, firm or corporation shall use the water facilities or extensions thereof during the period of time prescribed in such contract without first paying to the Company the full amount required by the provisions of the contract. All amounts so received by the Company shall be paid out by it under the terms of that contract within sixty (60) days after the receipt thereof.
- G. The pro-rata share will be calculated by dividing the number of current and future possible hookups in the extension service area by the total dollar amount of the extension cost.

Amendment accepted by:

Niek Franulovich

Date 4-29-2020

Tatoosh Water Company

14263 Calhoun Road, Mount Vernon, WA 98273 (P) 800-895-8821 (F) 360-466-1713