



September 4, 2019

Filed via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Securities Issuance Filing – \$450 Million Senior Secured Notes
WUTC Docket UE-190700**

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State Of WASH.
UTIL. AND TRANSP.
COMMISSION

Dear Mr. Johnson:

In accordance with WAC 480-90-242(6) and WAC 480-100-242(6), Puget Sound Energy (the “Company”) attaches the final terms and conditions of the transaction described in the notice filing dated August 20, 2019, filed in compliance with RCW 80.08.040.

On August 19, 2019, the Company priced \$450 million of 3.250% Senior Secured Notes due 2049 as described in the term sheet, enclosed herewith as Attachment A, which outlines the final terms and conditions of the transaction. On August 30, 2019, the Company issued the Senior Secured Notes and received net proceeds of \$443,151,000.00. The funds were applied as described in the Company’s original notice.

In view of the foregoing, and in accordance with WAC 480-90-242(6) and WAC 480-100-242(6), the undersigned hereby certifies that the information provided herein is true and correct to the best of his knowledge and belief.

Thank you for your assistance with this matter.

Sincerely,

PUGET SOUND ENERGY

/s/ Matt McArthur

Matt McArthur
Treasurer, Puget Sound Energy
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cc: Lisa Gafken, Public Counsel

Attachment: Attachment A - Final Term Sheet