

Exhibit No. MGW-2
Docket UE-_____
Witness: Michael G. Wilding

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of

PACIFIC POWER & LIGHT
COMPANY,

2018 Power Cost Adjustment Mechanism

Docket UE-_____

PACIFIC POWER & LIGHT COMPANY

EXHIBIT

2018 PCAM DEFERRAL CALCULATION

June 2019

Calendar Year 2018 PCAM Deferral		
Actual PCAM Costs (\$/MWh)	\$	28.58
Base PCAM Costs (\$/MWh)		31.76
PCAM Cost Differential (\$/MWh)		<u>(3.18)</u>
Washington Sales (MWh)		3,949,116
Total PCAM Differential*	\$	(12,576,665)
Total Deferrable ABOVE Deadband		-
Total Deferrable BELOW Deadband		(8,576,665)
Washington Deferral after Sharing		(6,818,999)
Interest Accrued through December 31, 2018		(94,592)
Requested PCAM Recovery	\$	<u><u>(6,913,591)</u></u>

* Calculated monthly

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