

9:00 AM

09/20/18

Accrual Basis

Iliad Water Company LLC

Balance Sheet

As of August 31, 2018

Aug 31, 18

ASSETS

Current Assets

Checking/Savings

131 · Cash

1st Security Checking - 0940

47,154.61

1st Security - Money Market 390

20,013.79

Total 131 · Cash

67,168.40

Total Checking/Savings

67,168.40

Accounts Receivable

142 · Other Accounts Receivable

194.93

Total Accounts Receivable

194.93

Other Current Assets

141 · Water System AR

Vista Glen AR

3,419.98

Vashon AR

326.15

Tala Point AR

1,213.22

Sunwood AR

13,122.92

SunnyHills AR

2,255.63

Sunland Shores AR

3,509.20

Suddenview AR

1,954.47

Stillridge AR

1,908.89

Stavis I AR

936.24

Skyview AR

7,141.67

Parkwood AR

2,965.42

Northwest AR

2,802.09

Marbello AR

9,739.25

Hunt 3 AR

1,242.58

Hunt I&II AR

4,218.60

Cliftonwood

1,063.67

Aqua/State AR

4,898.54

85 Acres AR

2,730.13

Lowper AR

827.68

Fragaria AR

14,485.67

Cherry Creek AR

4,906.80

Cascade AR

4,194.45

Alderlake AR

2,198.68

Total 141 · Water System AR

92,061.93

151 · Plant Materials & Supplies

1,517.58

162 · Prepayments

Prepaid Insurance

14,813.20

Prepaid Expenses

37.15

Total 162 · Prepayments

14,850.35

Total Other Current Assets

108,429.86

Total Current Assets

175,793.19

Fixed Assets

101 · Utility Plant in Service

304 · Structures & Improvements

1,444,389.24

307 · Wells

44,321.00

309 · Supply, Trans, & Dist Mains

757,586.98

310 · Power Generation Equipment

16,801.90

311 · Pumping Equipment

313,336.67

320 · Water Treatment

419,240.00

330 · Distribution Reservoirs

134,511.96

333 · Services

125,634.00

334 · Meter Installs

176,211.91

335 · Hydrants

26,643.00

340 · Office Equip & Furniture

3,020.00

341 · Transportation Equipment

2013 Chevy (Jamin's Truck)

12,374.34

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2016 Chevy (Jared's Truck)	28,537.41
Total 341 · Transportation Equipment	40,911.75
348 · Other Tangible Plant	29,279.35
Total 101 · Utility Plant in Service	3,531,887.76
108 · Accumulated Depreciation Equip	-2,161,753.66
Total Fixed Assets	1,370,134.10
Other Assets	
144 · Assessments Receivable	
Parkwood	69,490.70
Alderlake	36,921.33
Skyview	97,611.02
Suddenview	8,678.77
Total 144 · Assessments Receivable	212,701.82
174 · Liens	
Asch, Georgina 010891-01	1,243.63
Stokley, Mary 010883-01	1,684.28
Total 174 · Liens	2,927.91
Total Other Assets	215,629.73
TOTAL ASSETS	1,761,557.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
231 · Accounts Payable	581,615.35
Total Accounts Payable	581,615.35
Credit Cards	
231.5 · Revolving Lines of Credit	
1st Security Credit Card - 6793	2,358.85
Home Depot - 4250	1,307.05
Total 231.5 · Revolving Lines of Credit	3,665.90
Total Credit Cards	3,665.90
Other Current Liabilities	
232 · Notes Payable	
Dorland, David	48,550.60
Total 232 · Notes Payable	48,550.60
235 · Customer Deposits	1,550.00
236 · Accrued Taxes	
Taxes Payable	
Sales Tax Payable	14.40
Utility Tax Payable	3,627.20
Use Tax Payable	148.76
B&O Tax Payable	25.16
Total Taxes Payable	3,815.52
Payroll Tax Liabilities	
LNI	1,044.70
SUTA	508.13
FUTA	21.90
Total Payroll Tax Liabilities	1,574.73
Total 236 · Accrued Taxes	5,390.25
242 · Other Current Liabilities	

Iliad Water Company LLC

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	Aug 31, 18
Accrued PTO	4,089.84
Total 242 · Other Current Liabilities	4,089.84
Total Other Current Liabilities	59,580.69
Total Current Liabilities	644,861.94
Long Term Liabilities	
223 · Iliad Inc. LTD	
Alderlake Improvement	42,244.78
Iliad APs	2,424,916.19
Total 223 · Iliad Inc. LTD	2,467,160.97
224 · Other Long Term Debt	
Ally Loan - 5215	23,186.44
Wells Fargo Loan - 9465	6,542.86
Parkwood	
Parkwood (Weiss 4)	32,659.37
Parkwood (Weiss 3)	32,659.37
Parkwood (Weiss 2)	32,659.37
Parkwood (Weiss 1)	32,659.37
Parkwood (Gustafson)	32,659.37
Total Parkwood	163,296.85
Skyview	
Skyview (Weiss)	20,352.91
Skyview (Weiner)	20,352.91
Skyview (Gustafson)	20,352.91
Total Skyview	61,058.73
Suddenview	
Suddenview (Gustafson)	3,975.74
Suddenview (Weiss 1)	3,973.31
Suddenview (Weiss 2)	4,011.23
Total Suddenview	11,960.28
Vashon (Gustafson)	48,558.22
Vista Glen (Gustafson)	29,300.13
Total 224 · Other Long Term Debt	343,903.51
271 · Contributions in Aid of Constru	288,270.76
272 · Accumulated Amortization - CIAC	-46,853.00
Total Long Term Liabilities	3,052,482.24
Total Liabilities	3,697,344.18
Equity	
201 · Common Stock	10,000.00
204 · Preferred Stock	10,200.00
207 · Capital Stock	86,000.00
211 · Other Paid in Capital	24,443.00
435 · Retained Earnings	-1,997,830.60
Net Income	-68,599.56
Total Equity	-1,935,787.16
TOTAL LIABILITIES & EQUITY	1,761,557.02