

Puget Sound Energy
PCA Fixed Cost Deferral - January 1 - December 18, 2017

Company Proposal

Annual Revenue Requirement		\$ 525,885,095												
Row		Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Total
1	Total Allowed Fixed Costs (Jan 1 - Dec 19, 2017)	\$43,823,758	\$43,823,758	\$43,823,758	\$43,823,758	\$43,823,758	\$43,823,758	\$43,823,758	\$43,823,758	\$43,823,758	\$43,823,758	\$43,823,758	\$43,823,758	\$507,507,390
2														
3	PCA Period Delivered Load (Kwh) Fixed Baseline Rate, (Allowed/Approved by WUTC)	2,311,111,402	1,939,919,961	1,940,551,765	1,647,518,890	1,543,718,724	1,476,133,475	1,555,636,675	1,648,038,900	1,485,662,265	1,686,782,928	1,867,373,203	1,250,770,431	20,353,218,619
4		\$57,063,024	\$47,898,037	\$47,913,637	\$40,678,442	\$38,115,540	\$36,446,811	\$38,409,803	\$40,691,281	\$36,682,084	\$41,647,899	\$46,106,805	\$30,882,433	\$502,535,795
5														
6	Imbalance to Defer: Under / (Over) Recovery	(\$13,239,266)	(\$4,074,279)	(\$4,089,879)	\$3,145,316	\$5,708,218	\$7,376,947	\$5,413,955	\$3,132,477	\$7,141,674	\$2,175,859	(\$2,283,047)	(\$5,436,380)	\$4,971,596
7	positive is potential cust surcharge, negative is potential cust credit													
8	Less Firm Wholesale	\$4,615	\$1,420	\$1,426	(\$1,096)	(\$1,990)	(\$2,572)	(\$1,887)	(\$1,092)	(\$2,490)	(\$759)	\$796	\$1,895	(\$1,733)
9	PCA Fixed Cost Deferral	(\$13,234,651)	(\$4,072,859)	(\$4,088,453)	\$3,144,220	\$5,706,228	\$7,374,376	\$5,412,068	\$3,131,385	\$7,139,185	\$2,175,100	(\$2,282,251)	(\$5,434,485)	\$4,969,863

UTC Staff Proposal

Row		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
1	Total Allowed Fixed Costs (Jan 1 - Dec 31, 2017)	\$54,671,832	\$48,855,115	\$46,885,481	\$39,579,463	\$38,191,088	\$37,094,353	\$39,546,515	\$39,059,164	\$37,346,502	\$41,240,324	\$48,383,616	\$55,031,641	\$525,885,095
2	Total Allowed Fixed Costs (Jan 1 - Dec 19, 2017)	\$54,671,832	\$48,855,115	\$46,885,481	\$39,579,463	\$38,191,088	\$37,094,353	\$39,546,515	\$39,059,164	\$37,346,502	\$41,240,324	\$48,383,616	\$31,953,856	\$502,807,310
3	PCA Period Delivered Load (Kwh) Fixed Baseline Rate, (Allowed/Approved by WUTC)	2,311,111,402	1,939,919,961	1,940,551,765	1,647,518,890	1,543,718,724	1,476,133,475	1,555,636,675	1,648,038,900	1,485,662,265	1,686,782,928	1,867,373,203	1,250,770,431	20,353,218,619
4		\$57,063,024	\$47,898,037	\$47,913,637	\$40,678,442	\$38,115,540	\$36,446,811	\$38,409,803	\$40,691,281	\$36,682,084	\$41,647,899	\$46,106,805	\$30,882,433	\$502,535,795
5														
6	Imbalance to Defer: Under / (Over) Recovery	(\$2,391,192)	\$957,078	(\$1,028,156)	(\$1,098,978)	\$75,548	\$647,542	\$1,136,713	(\$1,632,117)	\$664,419	(\$407,575)	\$2,276,811	\$1,071,423	\$271,516
7	positive is potential cust surcharge, negative is potential cust credit													
8	Less Firm Wholesale	\$4,615	\$1,420	\$1,426	(\$1,096)	(\$1,990)	(\$2,572)	(\$1,887)	(\$1,092)	(\$2,490)	(\$759)	\$796	\$1,895	(\$1,733)
9	PCA Fixed Cost Deferral	(\$2,386,577)	\$958,498	(\$1,026,730)	(\$1,100,075)	\$73,558	\$644,970	\$1,134,825	(\$1,633,209)	\$661,929	(\$408,334)	\$2,277,607	\$1,073,318	\$269,783

Difference in Deferral before RSI \$4,700,080
 Conversion Factor 0.952386
 Difference in Deferral including RSI \$4,935,058

Weather normalized sales for all decoupled groups (UE-170033)	2,145,590,125	1,917,313,709	1,840,015,626	1,553,291,749	1,498,805,124	1,455,763,859	1,551,998,717	1,532,872,679	1,465,659,446	1,618,472,044	1,898,809,763	2,159,710,807	20,638,303,649
Monthly allocation	10.40%	9.29%	8.92%	7.53%	7.26%	7.05%	7.52%	7.43%	7.10%	7.84%	9.20%	10.46%	