

Draft

Accrual Basis

Master Call Connections, LLC

Profit & Loss

January through December 2016

Jan - Dec 16

Ordinary Income/Expense		
Income		
Sales		—
Telecom Traffic	8,890.48	
Total Income		
Cost of Goods Sold		
Cost of Goods Sold		—
Total COGS		
Gross Profit		
Expense		
Advertising and Promotion		
Automobile Expense	67,589.20	
Bank Service Charges	293,007.86	
Cellphone compensation	17,949.86	
Consulting Corp		
Consulting Personal	14,574.15	
Continue Education & Training	3,449.19	
Insurance Expense	213,021.61	
Maintanance	120,937.68	
Meals and Entertainment	53,009.28	
Office Party	2,746.03	
Office Renovations	8,874.13	
Office Supplies	327,979.60	
Payroll Expenses	2,939,996.16	
Postage & Delivery	141,167.51	
Printing and Publications	7,504.64	
Professional Fees		
Registration Fee	36,631.05	
Rent Equipment	2,095.15	
Rent Expense	494,094.98	
Taxes	1,031,078.23	
Telephone Expense	1,991.35	
Travel Expense	40,816.47	
Utilities	40,133.94	
Total Expense		
Net Ordinary Income		
Net Income		

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Master Call Connections, LLC
Balance Sheet
As of December 31, 2016
Dec 31, 16

ASSETS

Current Assets

Checking/Savings

Bank

Total Checking/Savings

Accounts Receivable

Accounts Receivable

Total Accounts Receivable

Other Current Assets

Deposit

Total Other Current Assets

Total Current Assets

Fixed Assets

Furniture and Equipment

Accumulated Depreciation

Total Fixed Assets

Other Assets

Customer Base MasterCall

Accumulated amortization

Total Other Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

Total Accounts Payable

Other Current Liabilities

Payroll Liabilities

Total Other Current Liabilities

Total Current Liabilities

Total Liabilities

Equity

Shareholders Distribution

Retained Earnings

Net Income

Total Equity

TOTAL LIABILITIES & EQUITY