

Company Name: (Below)
 Whidbey Telephone Company

ASSETS	Balance End of Year 2012 (A)	Part 64 Adj to NonReg 2012 (B)	Adj. Balance End of Year 2012	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance Prior Year 2012 (A)	Part 64 Adj to NonReg 2012 (B)	Adj. Balance End of Year 2012
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	Redacted		Redacted	25. Accounts Payable	Redacted		Redacted
2. Cash-RUS Construction Fund	Redacted		Redacted	26. Notes Payable	Redacted		Redacted
3. Affiliates:				27. Advance Billings and Payments	Redacted		Redacted
a. Telecom, Accounts Receivable	Redacted		Redacted	28. Customer Deposits	Redacted		Redacted
b. Other Accounts Receivable	Redacted		Redacted	29. Current Mat. L/T Debt	Redacted		Redacted
c. Notes Receivable	Redacted		Redacted	30. Current Mat. L/T Debt Rur. Dev.	Redacted		Redacted
4. Non-Affiliates:				31. Current Mat. - Capital Leases	Redacted		Redacted
a. Telecom, Accounts Receivable	Redacted		Redacted	32. Income Taxes Accrued	Redacted		Redacted
b. Other Accounts Receivable	Redacted		Redacted	33. Other Taxes Accrued	Redacted		Redacted
c. Notes Receivable	Redacted		Redacted	34. Other Current Liabilities	Redacted		Redacted
5. Interest and Dividends Receivable	Redacted		Redacted	35. Total Current Liabilities (25 thru 34)	Redacted		Redacted
6. Material-Regulated	Redacted	Redacted	Redacted	LONG-TERM DEBT			
7. Material-Nonregulated	Redacted		Redacted	36. Funded Debt-RUS Notes	Redacted		Redacted
8. Prepayments	Redacted		Redacted	37. Funded Debt-RTB Notes	Redacted		Redacted
9. Other Current Assets	Redacted		Redacted	38. Funded Debt-FFB Notes	Redacted		Redacted
10. Total Current Assets (1 Thru 9)	Redacted	Redacted	Redacted	39. Funded Debt-Other	Redacted		Redacted
				40. Funded Debt-Rural Develop. Loan	Redacted		Redacted
NONCURRENT ASSETS				41. Premium (Discount) on L/T Debt	Redacted		Redacted
11. Investment in Affiliated Companies				42. Reacquired Debt	Redacted		Redacted
a. Rural Development	Redacted		Redacted	43. Obligations Under Capital Lease	Redacted		Redacted
b. Nonrural Development	Redacted		Redacted	44. Adv. From Affiliated Companies	Redacted		Redacted
12. Other Investments				45. Other Long-Term Debt	Redacted		Redacted
a. Rural Development	Redacted		Redacted	46. Total Long-Term Debt (36 thru 45)	Redacted		Redacted
b. Nonrural Development	Redacted		Redacted	OTHER LIAB. & DEF. CREDITS			
13. Nonregulated Investments (B1)	Redacted	Redacted	Redacted	47. Other Long-Term Liabilities	Redacted	Redacted	Redacted
14. Other Noncurrent Assets	Redacted		Redacted	48. Other Deferred Credits (C)	Redacted		Redacted
15. Deferred Charges	Redacted		Redacted	49. Other Jurisdictional Differences	Redacted		Redacted
16. Jurisdictional Differences	Redacted		Redacted	50. Total Other Liab. & Def. Credits (47 thru 49)	Redacted		Redacted
17. Total noncurrent Assets (11 thru 16)	Redacted	Redacted	Redacted	EQUITY			
				51. Cap. Stock Outstanding & Subscribed	Redacted		Redacted
PLANT, PROPERTY AND EQUIPMENT				52. Additional Paid-in-Capital	Redacted		Redacted
18. Telecom Plant-In-Service	Redacted	Redacted	Redacted	53. Treasury Stock	Redacted		Redacted
19. Property Held for Future Use	Redacted		Redacted	54. Membership and cap. Certificates	Redacted		Redacted
20. Plant Under Construction	Redacted		Redacted	55. Other Capital	Redacted		Redacted
21. Plant Adj., Nonop Plant & Goodwill	Redacted		Redacted	56. Patronage Capital Credits	Redacted		Redacted
22. Accumulated Depreciation (CR.)	Redacted		Redacted	57. Retained Earnings or Margins (B2)	Redacted	Redacted	Redacted
23. Net Plant (18 thru 21 less 22)	Redacted	Redacted	Redacted	58. Total Equity (51 thru 57)	Redacted	Redacted	Redacted
TOTAL ASSETS (10+17+23)	Redacted	Redacted	Redacted	59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	Redacted	Redacted	Redacted

(A) - As reported on Form 481
 (B) - Part 64 adjustments to rate base from regulated to nonregulated.
 (B1) - Part 64 offset to nonreg investment
 (B2) - Part 64 offset to retained earnings
 (C) - Part 64 Adj. for line 48 is only for deferred taxes.

Company Name: (Below)
 Whidbey Telephone Company

ASSETS	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance Prior Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	Redacted		Redacted	25. Accounts Payable	Redacted		Redacted
2. Cash-RUS Construction Fund	Redacted		Redacted	26. Notes Payable	Redacted		Redacted
3. Affiliates:				27. Advance Billings and Payments	Redacted		Redacted
a. Telecom, Accounts Receivable	Redacted		Redacted	28. Customer Deposits	Redacted		Redacted
b. Other Accounts Receivable	Redacted		Redacted	29. Current Mat. L/T Debt	Redacted		Redacted
c. Notes Receivable	Redacted		Redacted	30. Current Mat. L/T Debt Rur. Dev.	Redacted		Redacted
4. Non-Affiliates:				31. Current Mat. - Capital Leases	Redacted		Redacted
a. Telecom, Accounts Receivable	Redacted		Redacted	32. Income Taxes Accrued	Redacted		Redacted
b. Other Accounts Receivable	Redacted		Redacted	33. Other Current Liabilities	Redacted		Redacted
c. Notes Receivable	Redacted		Redacted	34. Other Current Liabilities (25 thru 34)	Redacted		Redacted
5. Interest and Dividends Receivable	Redacted		Redacted	LONG-TERM DEBT			
6. Material-Regulated	Redacted		Redacted	36. Funded Debt-RUS Notes	Redacted		Redacted
7. Material-Nonregulated	Redacted		Redacted	37. Funded Debt-RTB Notes	Redacted		Redacted
8. Prepayments	Redacted		Redacted	38. Funded Debt-FFB Notes	Redacted		Redacted
9. Other Current Assets	Redacted		Redacted	39. Funded Debt-Other	Redacted		Redacted
10. Total Current Assets (1 Thru 9)	Redacted	Redacted	Redacted	40. Funded Debt-Rural Develop. Loan	Redacted		Redacted
NONCURRENT ASSETS				41. Premium (Discount) on L/T Debt	Redacted		Redacted
11. Investment in Affiliated Companies				42. Reacquired Debt	Redacted		Redacted
a. Rural Development	Redacted		Redacted	43. Obligations Under Capital Lease	Redacted		Redacted
b. Nonrural Development	Redacted		Redacted	44. Adv. From Affiliated Companies	Redacted		Redacted
12. Other Investments				45. Other Long-Term Debt	Redacted		Redacted
a. Rural Development	Redacted		Redacted	46. Total Long-Term Debt (36 thru 45)	Redacted		Redacted
b. Nonrural Development	Redacted		Redacted	OTHER LIAB. & DEF. CREDITS			
13. Nonregulated Investments (B1)	Redacted		Redacted	47. Other Long-Term Liabilities	Redacted		Redacted
14. Other Noncurrent Assets	Redacted		Redacted	48. Other Deferred Credits (C)	Redacted		Redacted
15. Deferred Charges	Redacted		Redacted	49. Other Jurisdictional Differences	Redacted		Redacted
16. Jurisdictional Differences	Redacted		Redacted	50. Total Other Liab. & Def. Credits (47 thru 49)	Redacted		Redacted
17. Total noncurrent Assets (11 thru 16)	Redacted	Redacted	Redacted	EQUITY			
PLANT, PROPERTY AND EQUIPMENT				51. Cap. Stock Outstanding & Subscribed	Redacted		Redacted
18. Telecom Plant-in-Service	Redacted		Redacted	52. Additional Paid-in-Capital	Redacted		Redacted
19. Property Held for Future Use	Redacted		Redacted	53. Treasury Stock	Redacted		Redacted
20. Plant Under Construction	Redacted		Redacted	54. Membership and cap. Certificates	Redacted		Redacted
21. Plant Adj., Nonop Plant & Goodwill	Redacted		Redacted	55. Other Capital	Redacted		Redacted
22. Accumulated Depreciation (CR.)	Redacted		Redacted	56. Patronage Capital Credits	Redacted		Redacted
23. Net Plant (18 thru 21 less 22)	Redacted	Redacted	Redacted	57. Retained Earnings or Margins (B2)	Redacted		Redacted
TOTAL ASSETS (10+17+23)	Redacted	Redacted	Redacted	58. Total Equity (51 thru 57)	Redacted		Redacted
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	Redacted		Redacted

(A) - As reported on Form 481
 (B) - Part 64 adjustments to rate base from regulated to nonregulated.
 (B1) - Part 64 offset to nonreg investment
 (B2) - Part 64 offset to retained earnings
 (C) - Part 64 Adj. for line 48 is only for deferred taxes.

Company Name: (Below)
 Whidbey Telephone Company

ASSETS	Adjusted Prior Year Balance 2012	Adjusted Current Year Balance 2013	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2012	Adjusted Prior Year Balance 2013
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	Redacted	Redacted	25. Accounts Payable	Redacted	Redacted
2. Cash-RUS Construction Fund	Redacted	Redacted	26. Notes Payable	Redacted	Redacted
3. Affiliates:			27. Advance Billings and Payments	Redacted	Redacted
a. Telecom, Accounts Receivable	Redacted	Redacted	28. Customer Deposits	Redacted	Redacted
b. Other Accounts Receivable	Redacted	Redacted	29. Current Mat. L/T Debt	Redacted	Redacted
c. Notes Receivable	Redacted	Redacted	30. Current Mat. L/T Debt Rur. Dev.	Redacted	Redacted
4. Non-Affiliates:			31. Current Mat. - Capital Leases	Redacted	Redacted
a. Telecom, Accounts Receivable	Redacted	Redacted	32. Income Taxes Accrued	Redacted	Redacted
b. Other Accounts Receivable	Redacted	Redacted	33. Other Taxes Accrued	Redacted	Redacted
c. Notes Receivable	Redacted	Redacted	34. Other Current Liabilities	Redacted	Redacted
5. Interest and Dividends Receivable	Redacted	Redacted	35. Total Current Liabilities (25 - 34)	Redacted	Redacted
6. Material-Regulated	Redacted	Redacted	LONG-TERM DEBT		
7. Material-Nonregulated	Redacted	Redacted	36. Funded Debt-RUS Notes	Redacted	Redacted
8. Prepayments	Redacted	Redacted	37. Funded Debt-RTB Notes	Redacted	Redacted
9. Other Current Assets	Redacted	Redacted	38. Funded Debt-FFB Notes	Redacted	Redacted
10. Total Current Assets (1 Thru 9)	Redacted	Redacted	39. Funded Debt-Other	Redacted	Redacted
			40. Funded Debt-Rural Develop. Loan	Redacted	Redacted
NONCURRENT ASSETS			41. Premium (Discount) on L/T Debt	Redacted	Redacted
11. Investment in Affiliated Companies			42. Recaptured Debt	Redacted	Redacted
a. Rural Development	Redacted	Redacted	43. Obligations Under Capital Lease	Redacted	Redacted
b. Nonrural Development	Redacted	Redacted	44. Adv. From Affiliated Companies	Redacted	Redacted
12. Other Investments			45. Other Long-Term Debt	Redacted	Redacted
a. Rural Development	Redacted	Redacted	46. Total Long-Term Debt (36-45)	Redacted	Redacted
b. Nonrural Development	Redacted	Redacted	OTHER LIAB. & DEF. CREDITS		
13. Nonregulated Investments	Redacted	Redacted	47. Other Long-Term Liabilities	Redacted	Redacted
14. Other Noncurrent Assets	Redacted	Redacted	48. Other Deferred Credits (B)	Redacted	Redacted
15. Deferred Charges	Redacted	Redacted	49. Other Jurisdictional Differences	Redacted	Redacted
16. Jurisdictional Differences	Redacted	Redacted	50. Total Other Liab. & Def. Credits (47 thru 49)	Redacted	Redacted
17. Total noncurrent Assets (11 thru 16)	Redacted	Redacted	EQUITY		
			51. Cap. Stock Outstanding & Subscribed	Redacted	Redacted
PLANT, PROPERTY AND EQUIPMENT			52. Additional Paid-in-Capital	Redacted	Redacted
18. Telecom Plant-in-Service	Redacted	Redacted	53. Treasury Stock	Redacted	Redacted
19. Property Held for Future Use	Redacted	Redacted	54. Membership and cap. Certificates	Redacted	Redacted
20. Plant Under Construction	Redacted	Redacted	55. Other Capital	Redacted	Redacted
21. Plant Adj., Nonop Plant & Goodwill	Redacted	Redacted	56. Patronage Capital Credits	Redacted	Redacted
22. Accumulated Depreciation (CR.)	Redacted	Redacted	57. Retained Earnings or Margins	Redacted	Redacted
23. Net Plant (18 thru 21 less 22)	Redacted	Redacted	58. Total Equity (51 thru 57)	Redacted	Redacted
TOTAL ASSETS (10+17+23)	Redacted	Redacted	59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	Redacted	Redacted

Note:
 Adjusted Balances represents balances after current year Part 64 adjustments (B) - Provide Deferred Taxes on separate rate base schedule

Company Name: (Below)
Whidbey Telephone Company

Line #	Adj. Balance End of Year 2012	Adj. Balance End of Year 2013	Average Adj End of Year Balance
18	Redacted	Redacted	#VALUE!
19	Redacted	Redacted	#VALUE!
22	Redacted	Redacted	#VALUE!
6	Redacted	Redacted	#VALUE!
	0	0	0
			0

Note:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
2. Adjusted balance includes current year Part 64 adjustments

Company Name: (Below)
 Whidbey Telephone Company

Description	Prior Year End of Yr. Balance - 2012	Current Year End of Yr Balance - 2013	Difference	% Change
Access Lines:				
Residential	Redacted	Redacted	Redacted	#VALUE!
Business	Redacted	Redacted	Redacted	#VALUE!
Total	Redacted	Redacted	Redacted	#VALUE!
	End of Yr. Balance - 2012	End of Year Balance -2013	Difference	% Change
Broadband Connections	Redacted	Redacted	Redacted	#VALUE!
	Prior Yr. 2012	Current Yr. 2013	Difference	% Change
Total Annual Amount:	Redacted	Redacted	Redacted	
Gross Capital Expenditures	Redacted	Redacted	Redacted	#VALUE!

FCC Form 481

Part B Statement of Income and Retained Earnings Statement

Company Name: (Below)
Whidbey Telephone Company

Line #	Item	Prior Year 2012 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2012
1	Local Network Services Revenues	Redacted		Redacted
2	Network Access Services Revenues	Redacted		Redacted
3	Long Distance Network Services Revenues	Redacted	Redacted	Redacted
4	Carrier Billing and Collection Revenues	Redacted	Redacted	Redacted
5	Miscellaneous Revenues	Redacted	Redacted	Redacted
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	Redacted	Redacted	Redacted
7	Net Operating Revenues (1 thru 6)	Redacted	Redacted	Redacted
8	Plant Specific Operations Expense	Redacted	Redacted	Redacted
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	Redacted	Redacted	Redacted
10	Depreciation Expense	Redacted	Redacted	Redacted
11	Amortization Expense	Redacted	Redacted	Redacted
12	Customer Operations Expense	Redacted	Redacted	Redacted
13	Corporate Operations	Redacted	Redacted	Redacted
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	Redacted	Redacted	Redacted
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	Redacted	Redacted	Redacted
14	Total Operations Expenses (8 thru 12 +13b)	Redacted	Redacted	Redacted
15	Operating Income or Margins (7 less 14)	Redacted	Redacted	Redacted
16	Other Operating Income and Expenses ()	Redacted		Redacted
17	State and Local Taxes	Redacted	Redacted	Redacted
18	Federal Income Taxes (A1)	Redacted	Redacted	Redacted
19	Other Taxes	Redacted	Redacted	Redacted
20	Total Operating Taxes (17+18+19)	Redacted	Redacted	Redacted
21	Net Operating Income or Margins (15+16-20)	Redacted	Redacted	Redacted
22	Interest on Funded Debt	Redacted		Redacted
23	Interest Expense - Capital Leases	Redacted		Redacted
24	Other Interest Expense	Redacted		Redacted
25	Allowance for Funds Used During Construction (CR)	Redacted		Redacted
26	Total Fixed Charges (22+23+24-25)	Redacted	Redacted	Redacted
27	Nonoperating Net Income	Redacted		Redacted
28	Extraordinary Items	Redacted		Redacted
29	Jurisdictional Differences	Redacted		Redacted
30	Nonregulated Net Income (B1)	Redacted	Redacted	Redacted
31	Total Net Income or Margins (21+27+28+29+30-26)	Redacted	Redacted	Redacted
32	Total Taxes Based on Income	Redacted	Redacted	Redacted
33	Retained Earning or Margins Beginning-of-Year	Redacted		Redacted
34	Miscellaneous Credits Year-to-Date	Redacted		Redacted
35	Dividends Declared (Common)	Redacted		Redacted
36	Dividends Declared (Preferred)	Redacted		Redacted
37	Other Debits Year-to-Date	Redacted		Redacted
38	Transfers to Patronage Capital	Redacted		Redacted
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	Redacted	Redacted	Redacted
40	Patronage Capital Beginning-of-Year	Redacted		Redacted
41	Transfers to Patronage Capital	Redacted		Redacted
42	Patronage Capital Credits Retired	Redacted		Redacted
43	Patronage Capital End-of-Year (40+41-42)	Redacted	Redacted	Redacted
44	Annual Debt Service Payments	Redacted		Redacted
45	Cash Ratio ((14+20-10-11)/7)	Redacted	Redacted	Redacted
46	Operating Accrual Ratio ((14+20+26)/7)	Redacted	Redacted	Redacted
47	TIER ((31+26)/26)	Redacted	Redacted	Redacted
48	DSCR ((31+26+10+11)/44)	Redacted	Redacted	Redacted

Notes:

- (A) As reported on Form 481
- (A1) S Corporations provide effective tax rate on Income Statement Summary Schedule footnote, Page 8
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)

Company Name: (Below)
 Whidbey Telephone Company

Line #	Item	Prior Year 2013 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2013
1	Local Network Services Revenues	Redacted		Redacted
2	Network Access Services Revenues	Redacted		Redacted
3	Long Distance Network Services Revenues	Redacted	Redacted	Redacted
4	Carrier Billing and Collection Revenues	Redacted	Redacted	Redacted
5	Miscellaneous Revenues	Redacted	Redacted	Redacted
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	Redacted	Redacted	Redacted
7	Net Operating Revenues (1 thru 6)	Redacted	Redacted	Redacted
8	Plant Specific Operations Expense	Redacted	Redacted	Redacted
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	Redacted	Redacted	Redacted
10	Depreciation Expense	Redacted	Redacted	Redacted
11	Amortization Expense	Redacted	Redacted	Redacted
12	Customer Operations Expense	Redacted	Redacted	Redacted
13	Corporate Operations	Redacted	Redacted	Redacted
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	Redacted	Redacted	Redacted
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	Redacted	Redacted	Redacted
14	Total Operations Expenses (8 thru 12 +13b)	Redacted	Redacted	Redacted
15	Operating Income or Margins (7 less 14)	Redacted	Redacted	Redacted
16	Other Operating Income and Expenses ()	Redacted		Redacted
17	State and Local Taxes	Redacted	Redacted	Redacted
18	Federal Income Taxes (A1)	Redacted	Redacted	Redacted
19	Other Taxes	Redacted	Redacted	Redacted
20	Total Operating Taxes (17+18+19)	Redacted	Redacted	Redacted
21	Net Operating Income or Margins (15+16-20)	Redacted	Redacted	Redacted
22	Interest on Funded Debt	Redacted		Redacted
23	Interest Expense - Capital Leases	Redacted		Redacted
24	Other Interest Expense	Redacted		Redacted
25	Allowance for Funds Used During Construction (CR)	Redacted		Redacted
26	Total Fixed Charges (22+23+24-25)	Redacted	Redacted	Redacted
27	Nonoperating Net Income	Redacted		Redacted
28	Extraordinary Items	Redacted		Redacted
29	Jurisdictional Differences	Redacted		Redacted
30	Nonregulated Net Income (B1)	Redacted	Redacted	Redacted
31	Total Net Income or Margins (21+27+28+29+30-26)	Redacted	Redacted	Redacted
32	Total Taxes Based on Income	Redacted	Redacted	Redacted
33	Retained Earning or Margins Beginning-of-Year	Redacted		Redacted
34	Miscellaneous Credits Year-to-Date	Redacted		Redacted
35	Dividends Declared (Common)	Redacted		Redacted
36	Dividends Declared (Preferred)	Redacted		Redacted
37	Other Debits Year-to-Date	Redacted		Redacted
38	Transfers to Patronage Capital	Redacted		Redacted
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	Redacted	Redacted	Redacted
40	Patronage Capital Beginning-of-Year	Redacted		Redacted
41	Transfers to Patronage Capital	Redacted		Redacted
42	Patronage Capital Credits Retired	Redacted		Redacted
43	Patronage Capital End-of-Year (40+41-42)	Redacted	Redacted	Redacted
44	Annual Debt Service Payments	Redacted		Redacted
45	Cash Ratio ((14+20-10-11)/7)	Redacted	Redacted	Redacted
46	Operating Accrual Ratio ((14+20+26)/7)	Redacted	Redacted	Redacted
47	TIER ((31+26)/26)	Redacted	Redacted	Redacted
48	DSCR ((31+26+10+11)/44)	Redacted	Redacted	Redacted

Notes:

- (A) As reported on Form 481
- (A1) S Corporations provide effective tax rate on Income Statement Summary Schedule footnote, Page 8
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)

Company Name:
 Whidbey Telephone Company

Line #	Item	Adjusted Prior Year 2012	Adjusted Current Year 2013
1	Local Network Services Revenues	Redacted	Redacted
2	Network Access Services Revenues	Redacted	Redacted
3	Long Distance Network Services Revenues	Redacted	Redacted
4	Carrier Billing and Collection Revenues	Redacted	Redacted
5	Miscellaneous Revenues	Redacted	Redacted
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	Redacted	Redacted
7	Net Operating Revenues (1 thru 6)	Redacted	Redacted
8	Plant Specific Operations Expense	Redacted	Redacted
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	Redacted	Redacted
10	Depreciation Expense	Redacted	Redacted
11	Amortization Expense	Redacted	Redacted
12	Customer Operations Expense	Redacted	Redacted
13	Corporate Operations	Redacted	Redacted
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	Redacted	Redacted
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	Redacted	Redacted
14	Total Operations Expenses (8 thru 12 +13b)	Redacted	Redacted
15	Operating Income or Margins (7 less 14)	Redacted	Redacted
16	Other Operating Income and Expenses ()	Redacted	Redacted
17	State and Local Taxes	Redacted	Redacted
18	Federal Income Taxes	Redacted	Redacted
19	Other Taxes	Redacted	Redacted
20	Total Operating Taxes (17+18+19)	Redacted	Redacted
21	Net Operating Income or Margins (15+16-20)	Redacted	Redacted
22	Interest on Funded Debt	Redacted	Redacted
23	Interest Expense - Capital Leases	Redacted	Redacted
24	Other Interest Expense	Redacted	Redacted
25	Allowance for Funds Used During Construction	Redacted	Redacted
26	Total Fixed Charges (22+23+24-25)	Redacted	Redacted
27	Nonoperating Net Income	Redacted	Redacted
28	Extraordinary Items	Redacted	Redacted
29	Jurisdictional Differences	Redacted	Redacted
30	Nonregulated Net Income	Redacted	Redacted
31	Total Net Income or Margins (21+27+28+29+30-26)	Redacted	Redacted
32	Total Taxes Based on Income	Redacted	Redacted
33	Retained Earning or Margins Beginning-of-Year	Redacted	Redacted
34	Miscellaneous Credits Year-to-Date	Redacted	Redacted
35	Dividends Declared (Common)	Redacted	Redacted
36	Dividends Declared (Preferred)	Redacted	Redacted
37	Other Debits Year-to-Date	Redacted	Redacted
38	Transfers to Patronage Capital	Redacted	Redacted
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	Redacted	Redacted
40	Patronage Capital Beginning-of-Year	Redacted	Redacted
41	Transfers to Patronage Capital	Redacted	Redacted
42	Patronage Capital Credits Retired	Redacted	Redacted
43	Patronage Capital End-of-Year (40+41-42)	Redacted	Redacted
44	Annual Debt Service Payments	Redacted	Redacted
45	Cash Ratio ((14+20-10-11)/7)	Redacted	Redacted
46	Operating Accrual Ratio ((14+20+26)/7)	Redacted	Redacted
47	TIER ((31+26)/26)	Redacted	Redacted
48	DSCR ((31+26+10+11)/44)	Redacted	Redacted

Footnote (A1)

S Corporation Effective Tax Rate (2 decimal places):

	2012	2013
	Redacted	Redacted

Company Name: (Below)

Description	Part 32 Account	2012	2013
End User Revenue (SLC, ARC, etc.)	5081		
Switched Access (excluding USF):	5082		
Intrastate			
Interstate			
Special Access:	5083		
Intrastate			
Interstate			
Federal USF (ICLS/CAF/HCL/SN)	Varies		
Total (must equal line 2 of Income Stmt.)		0	0
Line 2 of Income Stmt.		Redacted	Redacted
Difference		#VALUE!	#VALUE!