



February 4, 2013

Mr. David Danner, Secretary
Washington Utilities and Transportation Commission
PO Box 47250
Olympia, WA 98504-7250

Re: New \$1.0 billion Credit Facilities
WUTC Docket: UE-121858

Dear Mr. Danner:

Puget Sound Energy (the "Company" or "PSE") furnishes the following information, in compliance with RCW 80.08.040, (1), (2) and (3), with respect to two new 5-year credit facilities totaling \$1 billion.

As authorized by its Board of Directors at their meeting on November 2, 2012, PSE has entered into a new 5 year \$1 billion revolving credit facility, effective February 4th, 2013. The new \$1 billion credit facility consists of a \$650 million liquidity facility for general corporate purposes and a \$350 million hedging facility. The Company made a notification filing regarding this transaction with the Commission on November, 21, 2012. The submittal was assigned the docket number referenced above.

The following documents are attached in support of this filing:

Attachment A - One page summary describing the transaction, provided to the Board of Directors
Asset Management Committee at the February 6, 2013.

Attachment B - Final term sheet for the new \$1 billion facility

The Company, having provided herewith all information and statements required by subsections (1), (2), and (3) of RCW 80.08.040, does NOT request an order affirming that it has complied with such requirements as part of these planned securities transactions.

The transaction is in the public interest for the reasons described in the Company's notification filing.

Thank you for your assistance.

Sincerely,

PUGET SOUND ENERGY

By 
Donald E. Gaines

Vice President Finance & Treasurer

Attachments

cc: Simon ffitich