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**Avista Corporation**  
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April 27, 2012

David W. Danner, Executive Director  
Washington Utilities & Transportation Commission  
1300 S. Evergreen Park Drive S. W.  
Olympia, Washington 98504-7250

RE: Avista's 2011 Affiliated Interest and Subsidiary Transactions Report

Dear Mr. Danner:

Pursuant to WAC 480-100-264 and WAC 480-90-264, the Company submits an original and two copies of the attached 2011 Subsidiary Transaction Report. This report contains summaries of all transactions or agreements between Avista and its subsidiaries over the preceding year ending December 31, 2011.

Included within this report are the financial statements of certain Company subsidiaries. The filed statements are prepared for internal use only and are unaudited. Due to the consolidation process it may not be possible to reconcile line items to our publically issued financial statements. Therefore, we are asking that these financial statements be treated confidentially pursuant to WAC 480-07-160. These documents are stamped "CONFIDENTIAL per WAC 480-07-160."

Please direct any questions on this matter to me at (509) 495-8601.

Sincerely,

Liz Andrews  
Manager, Revenue Requirements

enclosure

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