April 5, 2012

NOTICE OF RECESSED OPEN MEETING (To be held at 9:30 a.m., Thursday, May 24, 2012)

Re: Puget Sound Energy, Inc., Federal Incentive Tracker Tariff Filing Docket UE-120277

TO ALL INTERESTED PERSONS:

On February 29, 2012, Puget Sound Energy, Inc. (PSE) filed with the Washington Utilities and Transportation Commission (Commission) revisions to its currently effective Tariff WN U-60, implementing changes to Schedule 95A Federal Incentive Tracker rates to pass-through interest on the unamortized balance of U.S. Treasury Department grants as provided in Section 1096 of Public Law No. 112-81 (House Resolution 1540).

The Commission heard this matter at its March 29, 2012, Open Meeting. At the Open Meeting, Commission Staff (Staff) disputed PSE's application of the interest credit on the unamortized balance of the Treasury grant as of the beginning of this year, rather than as of the date PSE received the grant. As an alternative to suspending the filing for investigation, PSE and Staff proposed to extend the effective date of the tariff and have the Commission resolve the dispute at a subsequent recessed Open Meeting.

The Commission accepted Staff and PSE's proposal. The Commission adopts the following schedule to which Staff and PSE have agreed for the briefing in preparation for further Commission consideration of the PSE filing in advance of the June 1, 2012, effective date of the tariff revision:

April 17, 2012 PSE opening brief filed
May 4, 2012 Staff response brief filed
May 14, 2012 PSE reply brief filed

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The Commission will hold a recessed open meeting in this docket on **May 24, 2012, at 9:30 a.m.** The meeting will be held at the Commission's headquarters, Room 206, Richard Hemstad Building, 1300 S. Evergreen Park Drive S.W., Olympia, Washington.

Questions regarding this matter and the meeting may be addressed to Commission staff member Roland Martin, by email at martin@utc.wa.gov or by calling (360) 664-1304.

Sincerely,

DAVID W. DANNER
Executive Director and Secretary