

Exhibit G

Proposed Journal entry to be used to record the transaction on the Company's books

NORTHWEST NATURAL GAS COMPANY
Proforma Entries
(Thousands)

	DR	CR
131 Cash	710	
101 Utility Plant- Building		406
101 Utility Plant- Land		21
102 Gas Plant Purchased or Sold	406	
102 Gas Plant Purchased or Sold	21	
108 Accumulated Depreciation	187	
102 Gas Plant Purchased or Sold		187
102 Gas Plant Purchased or Sold		710
409 Tax Expense	183	
236 Taxes payable		183
<i>Sale of Albany property</i>		
102 Gas Plant Purchased or Sold	470	
421 Gain on Sale of Property		470
<i>Transfer from 102</i>		
421 Gain on Sale of Property	470	
409 Tax Expense		183
186 Deferred Gain		287
<i>Deferral of net gain for refund to customers</i>		
403 Operating Expense-Depreciation		9
108 Accumulated Depreciation	9	
409 Income Taxes	3	
236 Taxes Payable		3
<i>Reduction in depreciation expense net of tax</i>		