BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. _____

DIRECT TESTIMONY OF

WILLIAM G. JOHNSON

REPRESENTING AVISTA CORPORATION

I. INTRODUCTION

Q. Please state your name, business address, and present position with Avista Corporation.

A. My name is William G. Johnson. My business address is 1411 East Mission Avenue, Spokane, Washington, and I am employed by the Company as a Senior Power Supply Analyst in the Energy Resources Department.

Q. What is your educational background?

A. I am a 1981 graduate of the University of Montana with a Bachelor of Arts Degree in Political Science/Economics. I obtained a Master of Arts Degree in Economics from the University of Montana in 1985.

Q. How long have you been employed by the Company and what are your duties as a Senior Power Supply Analyst?

A. I started working for Avista in April 1990 as a Demand Side Resource Analyst. I joined the Energy Resources Department as a Power Contracts Analyst in June 1996. My primary responsibilities involve long-term resource planning and regulatory issues.

Q. What is the scope of your testimony in this proceeding?

A. My testimony will briefly describe how the power cost deferrals are calculated and also briefly address how the sale of natural gas and the Potlatch power purchase agreement were included in the power cost deferral calculations during the review period.

Q. Are you sponsoring any exhibits to be introduced in this proceeding?

A. Yes. I am sponsoring Exhibit No.___ (WGJ-2), which includes four pages from December 2004's Monthly Power Cost Deferral Reports. These pages show the deferral

calculations for the period January 2004 through December 2004. One page shows the calculation of the deferral, two pages show the actual expenses and revenues, and one page shows the retail revenue adjustment.

II. OVERVIEW OF DEFERRAL CALCULATIONS

Q. Please provide an overview of the deferral calculation methodology.

A. Energy cost deferrals under the ERM are calculated each month by subtracting base net power supply expense from actual net power supply expense to determine the change in net power supply expense. The base levels result from the power supply revenues and expenses approved by the Commission in Docket No. UE-011595. The methodology compares the actual and base amounts each month in FERC accounts 555 (Purchased Power), 501 (Thermal Fuel), 547 (Fuel) and 447 (Sales for Resale) to compute the change in power supply expense. These four FERC accounts comprise the Company's major power supply cost accounts.

In addition, actual expense for generating plant fuel not burned is included as the net of natural gas sale revenue under Account 456 (revenue) and purchase expense under Account 557 (expense) to incorporate the total net change in thermal fuel expense. The specific base power supply revenues and expenses approved by the Commission in each of the four FERC accounts (555, 501, 547 and 447) were outlined in the Settlement Stipulation approved by the Commission's Fifth Supplemental Order in Docket No. UE-011595, dated June 18, 2002 along with the Company's normalized retail load included in that case.

The total change in net expense is multiplied by the Washington allocation of 66.29%. The total power cost change is accumulated until the dead band is reached ($9.0 million in the January 2004 though December 2004 review period). Ninety percent of the power cost increases

or decreases in excess of the dead band are recorded as the power cost deferrals and added to the power cost deferral-balancing account.

Q. Please explain how the retail revenue adjustment is determined in the ERM.

A. The ERM includes a retail revenue adjustment to reflect the change in power production expenses recovered through base retail revenues, related to changes in retail load. The power production rate component used in the retail revenue adjustment calculation is based on the production costs included in the Company's cost of service study filed in the last general rate case for the weighted average of all rate schedules. These production costs divided by the annual base (normalized) retail kilowatt-hour sales results in a production related revenue figure of $.03208 per kilowatt-hour.

The monthly retail revenue adjustment in the ERM is computed by multiplying $.03208 per kilowatt-hour times the difference between actual and authorized monthly retail kilowatt-hour sales. If actual kilowatt-hour sales are greater than base, the retail revenue adjustment will result in a credit to the ERM deferral (reduces power supply costs). If actual kilowatt-hour sales are less than base, the retail revenue adjustment will result in a debit to the ERM deferral (increases power supply costs).

Q. What ERM calculations are provided to the Commission and other parties?

A. The Company provides to the parties a monthly power cost deferral report, showing among other things, the calculation of the monthly deferral amount, the actual power supply expenses and revenues for the month and the retail revenue adjustment. These pages from the December 2004 deferral report are included as Exhibit No.____ (WGJ-2). The December 2004 deferral report pages show all of the months, January through December of 2004.

Q. What were the total deferrals during calendar year 2004, and what were the primary causes of the increased costs?

A. As explained by Mr. Storro, power supply expenses were higher than authorized due primarily to lower hydro generation, the sale of natural gas that was originally purchased for generation, the lost margin at Coyote Springs 2 and the end of a profitable wholesale sales contract. Overall, power supply expenses were $20,663,573 (Washington allocation) above the authorized level for the period January through December 2004.

Power supply expenses in the review period include the amortization of the Enron contract settlement per the Settlement Stipulation in Docket No. UE-030751, approved by Order No. 05, dated January 30, 2004.

III. NATURAL GAS FUEL EXPENSE

Q. How are natural gas fuel expenses for thermal generation included in the power cost deferral calculations?

A. Natural gas fuel expense for thermal generation is included in two lines in the power cost deferrals. For gas consumed to generate electricity the gas expense is included in Account 547. For gas that is sold rather than consumed, the cost of the gas less the revenue received from the sale of the gas is included in the power cost deferral in the line labeled "Net Fuel Expense not incl. in Acct 547."

Q. How is the amount in the line labeled "Net Fuel Expense not incl. in Acct 547" calculated?

A. The net cost of gas sold is calculated by netting the revenue from the sale of gas (Account 456) from the cost of the gas that is purchased and not consumed for generation

(Account 557). Both revenue and expense are calculated using the weighted average price for sales and purchases, respectively[1]. Details related to the calculation of the net cost of gas not consumed have been provided in workpapers.

III. POTLATCH DIRECT ASSIGNMENT CREDITS

Q. Please explain the Potlatch direct assignment credit in the monthly ERM deferral calculation.

A. There are two credits in the ERM for Potlatch. The first credit on page 1 line 6 of Exhibit No. ____ (WGJ-2), labeled "Potlatch 25 aMW directly assigned to ID" is related to the end of Avista's power purchase and sales contract with Potlatch that ended December 31, 2001. The second credit on page 1 line 7 of Exhibit No. _____ (WGJ-2), labeled "Potlatch 62 aMW directly assigned to ID" removes the Potlatch power purchase expense that is included in 555 Purchased Power on page 1 line 1 of Exhibit No. _____ (WGJ-2). This credit, which began in July 2003, is a result of the Company entering into a power purchase and sale agreement with Potlatch where the Company purchases up to 62 average megawatts on an annual basis from Potlatch and sells the equivalent amount of power to Potlatch. The expense of this purchase, as well as the revenue from the corresponding sale, is 100 percent allocated to the Idaho jurisdiction. The actual expense is included in Account 555, Purchase Power Expense on page 1 line 1 of the monthly deferral calculations and then removed on page 1 line 7 for the Washington ERM deferral calculation.

[1] The average price of purchased gas used to calculate Account 557 expense is based on all gas purchases in the month, including fixed-price gas purchases made in 2001 and other shorter-term gas purchases. The average price of gas sold used to calculate Account 456 revenue is based on the average price of all gas sales in the month.

As a result, no expense related to the purchase of Potlatch generation is included in the Washington ERM deferrals.

Q. Does that conclude your pre-filed direct testimony?

A. Yes.

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. _____

EXHIBIT NO. _____ (WGJ-2)

Avista Utilities
WASHINGTON POWER COST DEFERRALS

Line No.	WASHINGTON ACTUALS-2004		Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Actual Jun-04	Actual Jul-04	Actual Aug-04	Actual Sep-04	Actual Oct-04	Actual Nov-04	Actual Dec-04
1	555 Purchased Power	$174,845,636	$20,898,976	$ 14,705,597	$10,016,319	$11,120,205	$12,019,655	$ 12,473,990	$18,862,665	$19,801,656	$ 12,633,272	$11,943,468	$ 14,336,972	$ 16,032,661
2	501 Thermal Fuel	$18,222,547	$ 1,413,525	$ 1,498,991	$ 1,722,290	$ 1,235,949	$ 784,351	$ 1,528,687	$ 1,705,125	$ 1,647,378	$ 1,581,143	$ 1,820,776	$ 1,515,336	$ 1,770,996
3	547 CT Fuel	$20,183,774	$ 1,642,906	$ 403,167	$ 278,540	$ 361,288	$ 378,095	$ 280,957	$ 690,676	$ 779,333	$ 2,859,252	$ 5,117,402	$ 4,070,234	$ 3,321,924
4	447 Sale for Resale	$89,993,263	$ 6,140,479	$ 2,826,196	$ 3,840,479	$ 4,944,386	$11,138,434	$ 10,082,366	$ 8,654,928	$ 5,889,166	$ 7,419,594	$ 9,073,203	$ 8,781,387	$ 11,202,641
5	Actual Net Expense	$123,258,694	$17,814,928	$ 13,779,559	$ 8,176,670	$ 7,773,054	$ 2,043,687	$ 4,201,268	$12,603,538	$16,339,199	$ 9,654,073	$ 9,808,443	$ 11,141,155	$ 9,923,140
6	Potlatch 25 aMW directly assigned to ID	($7,104,060)	$ (601,710)	$ (562,890)	$ (601,710)	$ (581,491)	$ (601,710)	$ (582,300)	$ (601,710)	$ (601,710)	$ (582,300)	$ (602,519)	$ (582,300)	$ (601,710)
7	Potlatch 62 aMW directly assigned to ID	($22,797,280)	$ (2,047,319)	$ (1,907,665)	$ (1,575,121)	$ (1,933,319)	$ (1,968,354)	$ (1,880,368)	$ (1,966,680)	$ (2,002,261)	$ (1,674,610)	$ (1,987,582)	$ (1,782,725)	$ (2,071,276)
8	Adjusted Actual Net Expense	$93,357,354	$15,165,899	$ 11,309,004	$ 5,999,839	$ 5,258,244	$ (526,397)	$ 1,738,600	$10,035,148	$13,735,228	$ 7,397,163	$ 7,218,342	$ 8,776,130	$ 7,250,154
	AUTHORIZED NET EXPENSE-SYSTEM													
			Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04
9	555 Purchased Power	$68,370,477	$ 7,820,601	$ 6,873,176	$6,877,530	$2,970,502	$1,220,238	$781,522	$5,416,130	$7,510,269	$6,079,663	$6,429,357	$8,215,787	$ 8,175,700
10	501 Thermal Fuel	$15,777,429	$ 1,497,543	$ 1,328,377	$1,321,593	$1,193,467	$566,463	$1,103,034	$1,501,955	$1,550,936	$1,519,166	$1,449,825	$1,289,090	$ 1,455,980
11	547 CT Fuel	$30,931,880	$ 3,209,570	$ 2,713,553	$2,216,117	$1,302,967	$642,820	$1,720,868	$3,644,073	$4,169,327	$4,111,073	$2,703,227	$2,355,980	$ 2,142,305
12	447 Sale for Resale	$49,213,167	$ 3,395,816	$ 3,610,669	$2,796,420	$1,922,246	$2,752,789	$8,044,786	$ 9,136,979	$ 5,227,836	$ 4,654,564	$ 1,545,341	$ 2,563,932	$ 3,561,787
13	Authorized Net Expense	$65,866,619	$ 9,131,898	$ 7,304,439	$7,618,820	$3,544,690	$ (323,268)	$ (4,439,362)	$1,425,179	$6,002,694	$7,055,336	$9,037,068	$9,296,925	$8,212,198
14	Actual - Authorized Net Expense	$27,490,735	$ 6,034,001	$ 4,004,565	$ (1,618,981)	$ 1,713,554	$ (203,129)	$ 6,177,662	$ 8,609,969	$ 5,732,534	$ 341,825	$ (1,818,726)	$ (520,795)	$ (962,044)
15	Net Fuel Expense not Incl in Acct 547 (1)	$ 8,612,002	$ 182,017	$ 102,000	$ 1,001,842	$ 1,377,773	$ 1,370,034	$ 1,804,325	$1,026,257	$917,759	$ 775,576	$ 528,190	$ (35,965)	$ (237,806)
16	Adjusted Actual - Authorized Net Exp	$ 36,102,737	$ 6,216,018	$ 4,106,565	$ (617,139)	$ 3,091,327	$ 1,166,905	$ 7,782,287	$ 9,636,226	$ 6,650,293	$ 1,117,401	$ (1,290,536)	$ (556,760)	$ (1,199,850)
17	Washington Alloc. @ 66.29%	$23,932,504	$4,120,598	$2,722,242	($409,101)	$2,049,241	$773,541	$5,158,878	$6,387,854	$4,408,479	$740,725	($855,496)	($369,076)	($795,381)
18	Enron Contract Buyout	$391,494	$32,626	$32,626	$32,626	$32,626	$32,626	$32,626	$32,623	$32,623	$32,623	$32,623	$32,623	$32,623
19	WA Retail Revenue Adjustment	$ (3,660,425)	($669,274)	($1,277,781)	$256,633	($148,209)	$13,583	$421,956	($569,821)	($814,669)	($1,376,782)	($1,202,899)	($512,683)	$2,217,521
20	Net Power Cost Increase (Decrease)	$ 20,663,573	$3,483,950	$1,477,087	($117,842)	$1,933,658	$819,750	$5,613,460	$5,850,656	$3,626,433	($603,434)	($2,025,772)	($849,136)	$1,454,763
21	100% Net Power Cost Less $9.0 million Company Band	$ 4,210,063						$4,210,063						
22	90% Net Power Cost Less $9.0 million Company Band	$ 10,497,216				$0	$0	$3,789,057	$5,265,590	$3,263,790	($543,091)	($1,823,195)	($764,222)	$1,309,287

2004 WA & ID Actual Deferrals.xls WA summary

Exhibit No.___ (WGJ-2)

Avista Utilities
System Power Supply Expenses
WASHINGTON DEFERRED POWER COST CALCULATION
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ACTUALS

Line No.		Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	TOTAL 2004
	555 PURCHASED POWER													
1	Short-Term Purchases	12,948,293	6,949,837	3,439,618	4,271,101	6,150,289	6,788,003	13,472,671	14,099,076	7,729,761	6,497,872	6,362,215	7,280,926	95,989,662
2	Priest Rapids	158,509	158,509	158,509	158,509	158,509	124,561	158,509	158,509	158,509	158,509	158,509	158,509	1,868,160
2	Rocky Reach	102,015	71,340	71,339	116,916	137,141	428,310	104,541	127,993	75,499	101,539	114,906	394,060	1,847,599
3	Wanapum	208,697	208,697	208,697	208,697	208,697	226,570	208,697	208,697	208,697	208,697	208,697	208,697	2,522,237
4	Wells	99,817	99,817	99,817	99,817	99,817	99,817	99,817	99,817	98,106	98,106	98,106	(13,861)	1,078,993
5	Black Creek Index Purchase	-	0	-					217,530	-110	-			217,420
6	Deer Lake-IP&L	247	355	331	319	283	304	352	424	415	409	313	358.14	4,110
7	Small Power	83,862	128,558	117,527	117,472	122,993	112,101	87,582	49,905	50,477	52,729	92,017	121,306	1,136,529
8	Spokane-Upriver	91,386	307,960	490,688	390,223	428,256	216,181	-4,984	-	38,553	158,564	228,284	373,838	2,718,949
9	WNP-3 (1)	2,541,436	2,296,432	1,254,691	1,215,202	-	-			0	-	2,866,000	2,961,240	13,135,003
10	WPI Amort													-
11	Non-Mon. Accruals	143,856	219,509	118,092	56,447	(4,793)	(34,091)	12,635	80,167	(42,934)	(16,642)	(90,876)	(13,465)	427,905
12	DUKE #2108 (25 FLAT)-30.50	567,300	530,700	567,300	548,238	567,300	549,000	567,300	567,300	549,000	568,063	549,000	567,300	6,897,801
13	DUKE& MS #2113/14 (50 FLAT)-28	1,041,600	974,400	1,041,600	1,008,600	1,041,600	1,008,000	1,041,600	1,041,600	1,008,000	1,043,000	1,008,000	1,041,600	12,297,600
14	EL PASO #2107 (25 FLAT)	590,550	552,450	590,550	570,706	590,550	571,500	590,550	590,550	571,500	591,344	571,500	590,550	6,972,300
15	Haleywest - Plummer Forest Prod.	148,463	144,255	145,150	111,889	105,080	96,117	144,203	125,069	135,666	122,358	128,150	118,078	1,525,478
16	Potlatch 62 aMW Purch	2,047,319	1,907,665	1,575,121	1,933,319	1,968,354	1,880,368	1,966,680	2,002,261	1,674,810	1,987,582	1,782,725	2,071,276	22,797,280
17	Douglas Capacity	122,000	152,500	134,500	136,500	142,500	157,500	178,750	167,250	140,500	112,500	112,500	90,000	1,647,000
18	PPLM Wind Power				174,197	300,319	246,493	230,748	262,464	233,791	256,328	144,169	79,870	1,928,399
19	WPM Ancillary Services	2,624	2,613	2,789	2,053	2,758	3,256	3,014	3,024	3,232	2,510	2,756	2,582	33,211
20	Total Account 555	20,898,976	14,705,597	10,016,319	11,120,205	12,019,655	12,473,990	18,862,665	19,801,656	12,633,272	11,943,466	14,336,972	16,032,861	174,845,636

(1) Effective November, 2003, WNP-3 purchase expense has been adjusted to reflect the mid-point price ($33.78/MWh for the 2003-04 contract year). Effective November 2004, the mid-point price is $34.79/MWh per Settlement Agreement, Cause No. U-86-99.

	447 SALES FOR RESALE													
21	Short-Term Sales	5,741,521	2,428,969	3,562,566	4,608,768	10,769,273	9,739,412	8,174,493	5,435,905	6,937,831	8,593,879	8,247,275	10,673,151	84,913,043
22	Peaker LLC/PGE Cap Sale	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,800,000
23	Kaiser Load Following	25,061	30,273	5,762	11,251	19,012	22,282	87,299	39,686	82,624	2,873	70,874	10,927	387,923
24	NW Alum DES	137	118	116	1,067	-		-						1,438
25	Pend Oreille DES	34,437	26,372	27,044	25,162	25,079	26,648	24,951	24,791	24,633	25,316	27,210	33,610	325,253
26	Nichols Pumping Index Sale	183,354	192,024	96,058	151,560	176,290	153,746	239,961	240,184	181,366	217,271	225,792	241,462	2,299,088
27	Mirant Operating Reserves/DES	14,655	0	-	-	-		-		43,873	86,476	61,730	94,872	301,606
28	Enron/PGE Cap Fee, employee svcs	(11,310)	(4,173)	(3,856)	(5,473)	(3,978)	(12,978)	(4,790)	(4,421)	(3,985)	(5,121)	(4,251)	(3,962)	(68,299)
28	Merchant Ancillary Services	2,624	2,613	2,789	2,053	2,758	3,256	3,014	3,024	3,232	2,510	2,756	2,582	33,211
29	Total Account 447	6,140,479	2,826,196	3,840,479	4,944,388	11,138,434	10,082,366	8,654,928	5,889,168	7,419,594	9,073,203	8,781,387	11,202,841	89,993,263

Avista Utilities
System Power Supply Expenses
WASHINGTON DEFERRED POWER COST CALCULATION
$
ACTUALS

Line No.			Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	TOTAL 2004
	501 FUEL-DOLLARS														
30	Kettle Falls	wood	557,912	515,287	583,079	563,676	277,044	708,456	649,545	619,745	631,816	653,140	736,864	895,376	7,391,940
31	Colstrip	coal	862,129	981,341	1,129,753	670,981	503,685	789,491	988,765	1,005,947	925,685	1,136,012	765,645	869,840	10,629,274
32	Total Coal & Wood		1,420,041	1,496,628	1,712,832	1,234,657	780,729	1,497,947	1,638,310	1,625,692	1,557,501	1,789,152	1,502,509	1,765,216	18,021,214
33	Kettle Falls GS	gas	1,911	209	178	186	3,531	3,846	282	320	229	510	1,841	23	13,066
34	Colstrip	oil	(8,427)	154	9,280	1,106	91	26,894	66,533	21,366	23,413	31,114	10,986	5,757	188,267
35	Total Oil & Gas		(6,516)	363	9,458	1,292	3,622	30,740	66,815	21,686	23,642	31,624	12,827	5,780	201,333
36	Total Account 501		1,413,525	1,496,991	1,722,290	1,235,949	784,351	1,528,687	1,705,125	1,647,378	1,581,143	1,820,776	1,515,336	1,770,996	18,222,547
	501 FUEL-TONS														
37	Kettle Falls		46,083	45,232	46,458	44,712	21,147	36,427	46,049	41,993	46,044	45,702	48,547	53,976	524,370
38	Colstrip		101,926	89,232	102,899	62,461	47,454	64,628	85,911	83,125	85,080	101,446	99,600	96,882	1,020,644
	501 FUEL-COST PER TON														
39	Kettle Falls	wood	$ 12.11	$ 11.39	$ 12.03	$ 12.61	$ 13.10	$ 19.45	$ 14.11	$ 14.76	$ 13.72	$ 14.29	$ 15.18	$ 16.59	$ 14.10
40	Colstrip	coal	$ 8.46	$ 11.00	$ 10.98	$ 10.74	$ 10.61	$ 12.22	$ 11.51	$ 12.10	$ 10.88	$ 11.20	$ 7.69	$ 8.98	$ 10.41
	547 FUEL														
41	NE Combustion Turbine Gas/Oil		7	22	629	3,678	-	978	(47)	(897)	-	2,954	(154)	(5)	7,165
42	Boulder Park		69,742	12	(23)	61,521	72,660	25,326	311,111	369,940	72,923	702	1,289	6,144	991,567
43	Kettle Falls CT		28,115	17	(32)	23,727	32,755	2,730	184,645	167,718	34,254	24,798	1,587	26,115	526,429
44	Coyote Springs2		1,208,463	375,047	237,939	232,347	232,486	211,947	112,878	202,510	2,712,069	5,048,893	3,981,012	3,209,188	17,764,779
45	Rathdrum Gas Storage Fee		40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	480,000
46	Rathdrum Fuel Exp		296,579	(11,931)	27	15	(26)	(24)	42,089	62	6	55	46,500	40,482	413,834
47	Total Account 547		1,642,906	403,167	278,540	361,288	378,095	280,957	690,676	779,333	2,859,252	5,117,402	4,070,234	3,321,924	20,183,774
48	TOTAL NET EXPENSE		17,814,928	13,779,559	8,176,670	7,773,054	2,043,667	4,201,268	12,603,538	16,339,199	9,654,073	9,808,443	11,141,155	9,923,140	123,256,694

AVISTA UTILITIES
Washington Electric Jurisdiction
Energy Recovery Mechanism Revenue Credit
Month of December 2004

Description		January	February	March	April	May	June	July	August	September	October	November	December	YTD
Total WA kWhs per Rev Run		527,785,476	470,834,527	438,463,416	405,573,663	377,898,211	379,877,408	391,730,893	464,134,183	416,857,613	391,600,607	410,445,379	474,958,017	5,150,157,393
Deduct Sales for Resale kWhs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deduct Exchange (Sch 29) kWhs		(2,466,273)	(1,660,477)	(1,750,308)	(2,711,651)	(2,586,385)	(4,971,433)	-	-	-	-	-	-	(16,146,526)
Deduct Prior Month Unbilled kWhs Heating		(350,076,810)	(294,920,598)	(280,532,463)	(282,078,422)	(271,759,641)	(272,308,395)	(250,189,343)	(261,360,335)	(273,277,338)	(271,581,077)	(304,992,151)	(347,897,976)	(3,470,972,547)
Deduct Prior Month Unbilled kWhs Cooling		-	-	-	-	-	-	(11,310,979)	(24,554,051)	(18,203,926)	(286,524)	-	-	(54,355,480)
Add Current Month Unbilled kWhs Heating		294,920,598	280,532,463	282,078,422	271,759,641	272,308,395	250,189,343	261,360,335	273,277,338	271,581,077	304,992,151	347,897,976	336,802,948	3,457,898,885
Add Current Month Unbilled kWhs Cooling		-	-	-	-	-	11,310,979	24,554,051	18,203,926	286,524	-	-	-	54,355,480
Washington Retail kWhs		470,162,989	464,785,917	428,259,069	392,543,251	375,858,580	364,099,902	416,144,957	469,701,041	397,243,950	424,725,157	453,361,204	463,860,989	5,120,737,006
Test Year Consumption		449,477,904	425,137,067	436,508,558	388,111,383	376,471,457	377,440,327	398,566,301	444,467,437	354,506,791	387,418,707	437,561,917	533,208,120	5,008,915,969
from Attachment 1 Settlement Stipulation														
Difference from Test Year		20,685,085	39,648,850	(8,249,489)	4,431,868	(612,877)	(13,340,425)	17,578,656	25,213,604	42,737,159	37,306,450	15,799,287	(69,347,131)	111,821,037
WA Retail Revenue Credit	0.03208	$663,578	$1,271,935	($264,644)	$142,174	($19,661)	($427,961)	$563,923	$808,852	$1,371,008	$1,196,791	$505,879	($2,224,656)	$3,587,219
Net Wind Revenue Credit		$5,696	$5,846	$6,011	$6,035	$6,078	$6,005	$5,898	$5,817	$5,774	$6,108	$6,804	$7,135	$73,207
Total Revenue Credit		$669,274	$1,277,781	($258,633)	$148,209	($13,583)	($421,956)	$569,821	$814,669	$1,376,782	$1,202,899	$512,683	($2,217,521)	$3,660,426

Schedule 95 Wind Revenue		$7,656.03	$8,064.13	$8,290.50	$8,324.79	$8,383.87	$8,282.74	$8,135.04	$8,024.06	$7,964.46	$8,425.22	$9,384.70	$9,840.93	$100,976.47
Deduct Admin Expense	0.275	$2,160.41	$2,217.64	$2,279.89	$2,289.32	$2,305.56	$2,277.75	$2,237.14	$2,206.62	$2,190.23	$2,316.94	$2,580.79	$2,706.26	$27,768.53
0.005 x 55 = 0.275 per Revenue $														
Net Wind Revenue Credit		$5,695.62	$5,846.49	$6,010.61	$6,035.47	$6,078.31	$6,004.99	$5,897.90	$5,817.44	$5,774.23	$6,108.28	$6,803.91	$7,134.67	$73,207.94

Exhibit No.___ (WGJ-2)