

Oasis Water Corporation
UW-031782

Results of Regulated Operations for the test period ending

12/31/02

Attachment 1

	Ann Report 31-Dec-01 -----	COMPANY 12/31/02 -----	RESTATE ADJ -----	PER BOOK ADJ -----	PROFORMA ADJ -----	PROFORMA BEFORE -----	PROPOSED RATES -----	PROPOSED PERIOD -----	REVISED RATES -----	REVISED PERIOD -----
REVENUES										
Unmetered Sales	100,800	96,000		96,000		96,000 P1	24,960	120,960 S1	5,200	101,200
Metered Sales, Residential				0	0	0		0		0
Ready to Serve				0	0	0		0		0
Utility Tax - State				0	0	0		0		0
Other Income, Ancillary Charges		11,259		11,259		11,259		11,259		11,259
OPERATING REVENUE	\$100,800	\$107,259	\$0	\$107,259	\$0	\$107,259	\$24,960	\$132,219	\$5,200	\$112,459
							26.00%	16.36%	5.42%	4.23%
								\$63.00		\$52.71
EXPENSES										
Salary Employees	\$52.50	\$50.00		\$50.00		\$50.00				
Salary Officers				0	0	0		0		0
Employee Pension/Benefit				0	0	0		0		0
Purchased Power	10,119	14,268		14,268		14,268		14,268		14,268
Chemicals	477	75		75		75		75		75
Material & Supplies				0	0	0		0		0
Contractual Engineer	8,224	443		443		443		443		443
Contractual Accounting	15,829	16,489 R5	(1,014)	15,475		15,475 S2		15,475 S2	(2,400)	13,075
Contractual Legal	575	790		790		790		790		790
Contractual Ops/Mgmt/SMA	30,000	39,591 R4	(9,591)	30,000		30,000 S2		30,000 S2	(6,960)	23,040
Testing	1,570	17,629 R1	(17,629)	0		0		0		0
Rents / Building, Property	4,500	4,535		4,535		4,535		4,535		4,535
Transportation	3,262	3,272		3,272		3,272		3,272		3,272
Insurance	1,134	1,300		1,300		1,300		1,300		1,300
Regulatory, Fees / Rate Case		0		0		0 P1	49	49 S1	208	208
Bad Debt		0		0		0		0		0
Travel/ Education/ Bank/ CCR		0		0		0		0		0
Office/ Postage / Phone	3,139	2,897		2,897		2,897		2,897		2,897
Repairs	5,912	15,636 R6	(7,407)	8,229		8,229		8,229		8,229
Depreciation		9,874 R3	1,101	10,975 R2	3,526	14,501		14,501 S5	6,292	20,793
Utility Excise Tax		4,797		4,797		4,797 P1	1,255	6,052 S1	262	5,059
Property Tax		0		0		0		0		0
Payroll Tax		R5	1,014	1,014		1,014		1,014 S2	(203)	811
Other Tax & License	5,659	5,792		5,792		5,792		5,792		5,792
OPERATING EXPENSES	\$90,400	\$137,388	(\$33,526)	\$103,862	\$3,526	\$107,387	\$1,304	\$108,692	(\$2,801)	\$104,586
OPERATING INCOME	10,400	(30,129)	33,526	3,397	(3,526)	(128)	23,656	23,527	8,001	7,873
Interest Expense	5,089	5,089		5,089		5,089		5,089 S3	9,252	14,341
Fed Income Tax - 15%	0	0		0		0 P1	1,844	1,844 S4	(647)	(647)
TOTAL EXPENSE	95,489	142,477		108,951		112,476		115,625		118,281
INCOME (LOSS)	\$5,311	(\$35,218)	\$33,526	(\$1,692)	(\$3,526)	(\$5,217)	\$21,812	\$16,594	\$8,648	(\$5,822)
NET OPERATING INCOME	\$10,400	(\$30,129)		\$3,397		(\$128)		\$21,683		\$8,520
BEYO										
UTIL PLANT IN SERV	452,934	466,288 R1	17,629	483,917	(15,491)	468,426		468,426 S5	75,066	543,492
ACCUM DEPRECIATION	(231,383)	(242,358) R2	(3,526)	(245,884)	7,250	(238,633)		(238,633) S5	(6,292)	(244,926)
ACQUISITION ADJUSTMENT	(78,679)	(78,679)		(78,679)	0	(78,679)		(78,679)		(78,679)
CIAC PLANT IN SERV	(22,108)	(22,018)		(22,018)	0	(22,018)		(22,018)		(22,018)
ACCUM AMORTIZATION	2,859	3,960		3,960	(551)	3,410		3,410		3,410
NET RATE BASE	\$123,623	\$127,193	\$14,103	\$141,296	(\$8,791)	\$132,505	\$0	\$132,505	\$68,774	\$201,279
RATE OF RETURN %	8.41%	-23.69%		2.40%		-0.10%		16.36%		4.23%
Customer Count	160	160		160		160		160		160