



Puget Sound Energy  
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Apr 30, 2024

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***Filed Via Web Portal***

Jeff Killip, Executive Director and Secretary  
 Washington Utilities and Transportation Commission  
 621 Woodland Square Loop SE  
 Lacey, WA 98503

**Re: Quarterly COVID-19 Deferral Reporting  
 Dockets UE-200780 and UG-200781**

Dear Executive Director Killip:

On September 3, 2020, Puget Sound Energy (“PSE”) filed a Petition for an Order Approving Deferral of Costs Associated with the COVID-19 Public Health Emergency which was subsequently approved under Dockets UE-200780 and UG-200781 (“COVID Deferral Dockets”). As required in Docket U-200281, PSE is submitting its quarterly report that itemizes the costs approved for deferral.

As of March 31, 2024, and prior quarterly periods beginning as of December 31, 2020, the Company has identified and/or deferred the below costs and benefits associated with the COVID-19 pandemic which were calculated as outlined in Order 01 of Dockets UE-200780 and UG-200781.

**Puget Sound Energy**  
 Quarterly COVID Report  
 Dockets UE-200780 and UG-200781  
 For the month ended March 31, 2024

<b>Electric Categories</b>	<b>Q1 2023</b>	<b>Q2 2023</b>	<b>Q3 2023</b>	<b>Q4 2023</b>	<b>Q1 2024</b>	<b>Combined Total</b>
Direct Costs						0
Direct Savings						(0)
Bad Debt Expense Accrued Above Baseline	2,442,994	804,186	364,296	4,199,016	3,826,442	16,195,396
Foregone Late Payment Fees						0
Foregone Disconnection Fees						0
COVID-19 Bill Assistance Program	(7,760,131)	(5,995,941)	(5,728,502)	1,166,735	-	(946,361)
<b>Totals</b>	<b>(5,317,138)</b>	<b>(5,191,755)</b>	<b>(5,364,206)</b>	<b>5,365,751</b>	<b>3,826,442</b>	<b>15,249,015</b>

<b>Gas Categories</b>	<b>Q1 2023</b>	<b>Q2 2023</b>	<b>Q3 2023</b>	<b>Q4 2023</b>	<b>Q1 2024</b>	<b>Combined Total</b>
Direct Costs						(0)
Direct Savings						0
Bad Debt Expense Accrued Above Baseline	1,613,833	266,646	(341,872)	697,041	1,024,396	5,752,339
Foregone Late Payment Fees						0
Foregone Disconnection Fees						(0)
COVID-19 Bill Assistance Program						-
<b>Totals</b>	<b>1,613,833</b>	<b>266,646</b>	<b>(341,872)</b>	<b>697,041</b>	<b>1,024,396</b>	<b>5,752,338</b>

\*Note Order 01 in Dockets UE-200780 and 200781 state, "The first report should be filed by December 1, 2020, and should cover the period from March 1, 2020, to September 30, 2020." As PSE did not file its accounting petition until September 3, 2020, no costs prior to this period were deferred and the first entry to record any deferrals from September forward was made in December 2020 and reported in the Q4 2020 amount.

Jeff Killip, Executive Director

April 30, 2024

Page 2 of 2

In the Settlement Agreement of the Company's most recent approved General Rate Case, PSE agreed to a partial write-off of the COVID deferral. Deferred costs, savings, and fee revenues were written-off and will no longer be deferred. Further, PSE began recovering the deferral associated with its customer assistance programs over one year through its electric Schedule 129 under Docket No. UE-220656. Accordingly, the only costs left that PSE is deferring under the COVID Deferral Dockets is bad debt expense. The Commission approved PSE's amended petition under the COVID Deferral Dockets to allow PSE to extend the time period over which it may defer its bad debt expense through 2023 to accommodate the potential effects of the Commission's extension of the April 1, 2022 date by which PSE was to resume the charging of late fees, reconnection fees and customer deposits. These charges are now suspended until such time that the Commission issues an order adopting rules or otherwise determining the propriety of the fee and deposit rules in Docket U-210800.1

On March 29, 2024 the Company filed another Amended Petition to Amend Order 03 to request that the Commission approve deferred accounting treatment for PSE's 2024 bad debt expense that is incurred above the baseline amount included in customer base rates.

Also, in the previous quarter the amount of Bad Debt Expense was reported prior to an accounting entry to increase Q4 2023 deferral by \$2,630,735. The revised amounts are reflected in the table above.

Please contact me at (425) 462-3798 should you have any questions.

Regards,

*/s/ Tyler Pavel*

Tyler Pavel,  
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Cc: Kristen Hillstead      Regulatory Analyst

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<sup>1</sup> In the Matter of Response to the COVID-19 Pandemic, Docket U-200281, Order 01 ¶23 (Oct. 20, 2020).