

**Puget Sound Energy
Power Cost Adjustment Summary
Cumulative Amounts
As of December 31, 2018**

REVISED Assuming \$11.7 Million of Disallowed Power Costs (Based on page 4 of Exh. SEF-3)

| Description | | Power Costs | | | | | Allocation of Power Costs | | | |
|--------------------------------|------------|--------------------------|--------------------------|----------------------|---------------------|----------------------------------|---------------------------|---------------------|---------------------|------------------------------------|
| Time Period | PCA Period | Actual | Baseline | Difference | Wholesale Customers | Total Cost Over (Under) Baseline | Company | Customers | Customer Interest | Total Customer Share With Interest |
| 12 mo end 6.30.03 | 1 | \$ 844,964,750 | \$ 843,126,410 | \$ 1,838,340 | \$ (10,042) | \$ 1,828,298 | \$ 1,828,298 | \$ - | \$ - | \$ - |
| 12 mo end 6.30.04 | 2 | 902,349,264 | 872,785,985 | 29,563,279 | (11,956) | 29,551,324 | 24,775,662 | 4,775,662 | 59,851 | 4,835,512 |
| 12 mo end 6.30.05 | 3 | 959,374,104 | 949,412,459 | 9,961,645 | (4,085) | 9,957,561 | 9,957,560 | - | 318,471 | 318,471 |
| 12 mo end 6.30.06 | 4 | 1,062,847,820 | 1,075,227,683 | (12,379,863) | 4,375 | (12,375,488) | (12,375,488) | - | 633,013 | 633,013 |
| 6 mo end 12.31.06 | 5 | 596,418,335 | 597,089,567 | (671,232) | 198 | (671,033) | (671,033) | - | 97,549 | 97,549 |
| 12 mo end 12.31.07 | 6 | 1,222,865,320 | 1,253,089,187 | (30,223,868) | 11,197 | (30,212,671) | (25,106,335) | (5,106,336) | (57,570) | (5,163,906) |
| 12 mo end 12.31.08 | 7 | 1,328,115,191 | 1,329,880,671 | (1,765,480) | 556 | (1,764,924) | (1,764,924) | - | (140,876) | (140,876) |
| 12 mo end 12.31.09 | 8 | 1,404,869,953 | 1,374,588,966 | 30,280,987 | (10,889) | 30,270,097 | 25,135,049 | 5,135,049 | (28,888) | 5,106,160 |
| 12 mo end 12.31.10 | 9 | 1,373,029,096 | 1,336,852,576 | 36,176,520 | (12,992) | 36,163,528 | 28,081,764 | 8,081,764 | 228,424 | 8,310,188 |
| 12 mo end 12.31.11 | 10 | 1,351,667,527 | 1,386,507,507 | (34,839,980) | 12,163 | (34,827,818) | (27,413,909) | (7,413,909) | 235,834 | (7,178,074) |
| 12 mo end 12.31.12 | 11 | 1,291,380,391 | 1,317,033,978 | (25,653,587) | 9,023 | (25,644,564) | (22,822,282) | (2,822,282) | (222,322) | (3,044,604) |
| 12 mo end 12.31.13 | 12 | 1,274,102,997 | 1,312,154,859 | (38,051,861) | 12,979 | (38,038,883) | (29,019,441) | (9,019,441) | (213,421) | (9,232,863) |
| 12 mo end 12.31.14 | 13 | 1,287,974,218 | 1,248,312,259 | 39,661,960 | (14,285) | 39,647,675 | 29,823,837 | 9,823,837 | (152,028) | 9,671,810 |
| 12 mo end 12.31.15 | 14 | 1,236,017,952 | 1,227,782,113 | 8,235,839 | (2,871) | 8,232,968 | 8,232,968 | - | 112,266 | 112,266 |
| 12 mo end 12.31.16 | 15 | 1,220,596,543 | 1,218,537,443 | 2,059,100 | (718) | 2,058,382 | 2,058,382 | - | 118,736 | 118,736 |
| 12 mo end 12.31.17 | 16 | 724,504,794 | 712,806,441 | 11,698,354 | (4,075) | 11,694,279 | 11,694,279 | - | 132,898 | 132,898 |
| ##### | 17 | 672,820,072 | 681,067,292 | (8,247,220) | 2,758 | (8,244,462) | (8,244,462) | - | 144,165 | 144,165 |
| Cumulative | | \$ 18,753,898,326 | \$ 18,736,255,394 | \$ 17,642,933 | \$ (18,663) | \$ 17,624,270 | \$ 14,169,925 | \$ 3,454,344 | \$ 1,266,102 | \$ 4,720,445 |
| Page 4 SEF-3 as original filed | | \$ 18,765,637,874 | \$ 18,736,255,394 | \$ 29,382,482 | \$ (22,589) | \$ 29,359,893 | \$ 25,905,549 | \$ 3,454,344 | \$ 1,280,654 | \$ 4,734,997 |
| <i>Difference</i> | | \$ (11,739,548) | \$ - | \$ (11,739,549) | \$ 3,925 | \$ (11,735,624) | \$ (11,735,624) | \$ - | \$ (14,552) | \$ (14,552) |
| | | | | | | | | No Change | | |