EXHIBIT NO. \_\_\_(JHS-8)
DOCKET NO. \_\_\_
2005 POWER COST ONLY RATE CASE
WITNESS: JOHN H. STORY

## BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,	
Complainant,	
<b>v.</b>	Docket No. UE
PUGET SOUND ENERGY, INC.,	
Respondent.	

SEVENTH EXHIBIT TO THE PREFILED DIRECT TESTIMONY OF JOHN H. STORY (NONCONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.

Docket Number	
Exhibit No.	(JHS-8)

	Puget Sound Energy REVENUE DEFICIENCY 2005 PCORC and PTC Tracker compared to 20 43% Equity / 7.01% Net of tax rate of return	004 GF	RC			
			_	JHS-6	Deficiency JHS-7	Combined
		TY	Anr	-04 ~ Mar-05	Apr-04 ~ Mar-05	Revenue Deficiency
Row		RY		:-05 ~ Nov-06	Dec-05 ~ Nov-06	Increase
10	Subtotal & Baseline Rate		\$1,	049,562,479		
11	Revenue Sensitive Items			0.9550366		
12	Subtotal & Baseline Rate Grossed-up					
13	for Revenue Sensitive Items		1,	098,976,185		
14	Test Year Load (MWH's)			20,026,538		
15						
16	Gross Baseline per MWH (Line 13 / Line 14)		\$	54.876		
17	Gross Baseline per MWH in Effect from WUTC					
18	Docket No. UG-040640, et al. (consolidated)		\$	51.445		
19						
20	Revenue Deficiency Increase		\$	3.431		
21						
22	Rate Year Load			20,026,538		
23						
24 25	PROFORMA INCREASE:		\$	68,711,052	\$ (13,139,386)	\$ 55,571,666

4.52%

-0.86%

3.65%

26 % Increase