Exhibit 1

PUGET SOUND ENERGY, INC. NATURAL GAS RIDER CONSERVATION EXPENDITURES & SAVINGS January 2016 - December 2017



			Natural Gas							
Index ⁴	Schedule (Both electric and gas, unless otherwise noted)	Programs		Biennial Actual		Percentage		Budget		Budget
а				\$ Spent	Therms Svgs.	% of \$ Budget	al. Sub-totals sum t % of Svgs. Total	ů.	JDGET	Therms Svgs. Target (2016-2017 BCP)
b		Residential Energy Management				J.				
с	201	Low Income Weatherization	\$	445,330	24,800	78%	67%	\$	568,090	37,283
d	214	Single Family Existing Residential Lighting	\$	12,875,760	3,498,024	110%	112%	\$	11,687,101	3,128,874
f		Space heat	\$	4,362,230	1,228,676	90%	95%	\$	4,844,604	1,291,410
g		Water heat Home Energy Assessments						\$	-	-
1		Home Appliances			42,465	0%	45%	\$	33,300	93,860
j		Mobile Home Duct Sealing	\$	-	0	2000/		\$	-	-
		Web-Enabled Thermostats Web-Enabled Thermostat instant rebate correction	\$	1,576,499	341,237 147,010	388%	502%	\$	406,382	68,000
k		Showerheads	\$	924,080	479,594	87%	73%	\$	1,059,548	653,262
1.1		Weatherization	\$	5,963,825	<i>9</i> 54,722	113%	122%	\$	5,277,089	782,375
m		Home Energy Reports	\$	49,126	239,967	74%	100%	\$	66,178	239,967
n	215	HER Evaluation True-up Single Family New Construction	\$	31,192	64,353 0	33%		\$	95,949	_
0	215	Energy Star Manufactured Home	\$	-	0			\$	-	-
р		Fuel Conversion			0			\$	-	-
q		Multi Family Retrofit	\$	1,119,402	117,718	57%	50%	\$	1,958,481	233,892
r	218	Multi Family New Construction	\$	998,999	227,341	276%	216%	\$	361,509	105,260
s		Total Residential Programs	\$	15,470,684	3,867,883	105%	110%	\$	14,671,130	3,505,309 Therms
t		Business Energy Management								
u		Commercial Industrial Retrofit	\$ \$	4,435,365	1,844,942	121% 19%	253%	\$	3,658,655	730,000
v		Commercial Industrial New Construction Resource Conservation Management - RCM	> \$	250,540 1,198,387	47,098 1,538,370	119%	15% 147%	\$ \$	1,294,451 1,006,951	322,875 1,050,000
x		Large Power User - Self Directed Program 449	\$	-	0	11770	11770	\$	-	-
У	258	Large Power User - Self Directed Non 449	\$	-	0			\$	-	-
z		Energy Efficient Technology Evaluation	\$	-	0			\$	-	-
aa	262	Commercial Rebates	\$	989,866	259,378	28%	19%	\$	3,576,682	1,350,103
ab ac		Lighting to Go (AKA Business Lighting Markdowns) Commercial Kitchen & Laundry	\$ \$	- 467,470	0 173,288	57%	40%	\$ \$	- 825,351	- 435,063
ad		Commercial HVAC	\$	198,064	59,934	191%	118%	\$	103,763	51,000
af		Small Business Direct Install	\$	163,318	6,656	10%	1%	\$	1,703,555	558,910
ag		Agricultural Direct Install	\$	7,525	0	8%	0%	\$	91,194	38,790
ah		Lodging Direct Install	\$ \$	153,488	19,500	18%	7%	\$ \$	852,819	266,340
а		Business Lighting - Rebates	Ŷ	-	U			Ş	-	-
aj		Total Business Programs	\$	6,874,157	3,689,788	72%	107%	\$	9,536,739	3,452,978 Therms
ak		Pilots								
al	249	Residential Pilots - Individual Energy Reports IER Evaluation True-up	\$	568,068	747,433 (109,932)	314%	174%	\$	181,029	430,529 Therms
am	249	Business Pilots - Individual Energy Reports	\$	-	-			\$	-	
an		Total Pilots	\$	568,068	637,501	314%	148%	\$	181,029	430,529 Therms
ao		Regional Efficiency Programs								
ар		NW Energy Efficiency Alliance	\$	-				\$	-	
aq		NW Gas Market Transformation Collaborative Electric Generation, Transmission and Distribution	\$ \$	2,576,537		104%		\$	2,475,756	37,680 Therms
	292		Þ	-				\$	-	
ar		Total Regional Programs	\$	2,576,537		104%	0%	\$	2,475,756	37,680 Therms

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 Footnotes

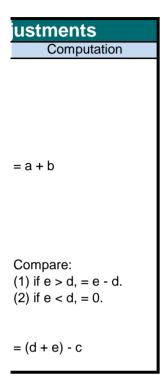
 Other Electric programs are separated because they are not included in cost effectiveness calculations.

 LIW shareholder funding is not limited to the gas fuel type. Condition G(14) indicates that \$300,000 in shareholder funding may be applied to electric or gas LIW.

 Some index letter combination designations are purposely omitted.

Gas

	2016-2017 Energy Re	porting Natural	Gas Savings Adj					
Index								
		Home Energy Report	Individual Energy					
		(Legacy)	Reports (Pilot)					
а	Reported savings in 2016 Annual Report	239,967	430,548					
b	Incremental reported savings in 2017 Annual Report	<u>0</u>	<u>316,885</u>					
с	Total reported saving for the	239,967	747,433					
	biennium							
d	Savings per 2016 (year 1) DNV- GL analysis	285,915	461,767					
е	Savings per 2017 (year 2) DNV- GL analysis	304,320	637,501					
f	Incremental verified savings from 2016 to 2017	18,405	175,734					
g	Adjustment to 2016-2017 Biennial Electric Conservation Report.	64,353						
	Relative to UG-011571, Section M.39:	Included in Stipulation Penalty Target	Excluded from Stipulation Penalty Target					



٦	Therms		
(Driginally-Report	Correction/April	Adjusted Total
2016	65,484	-	65,484
2017	275,753	147,010	422,763
	341,237	147,010	488,247

4,110 natural gas records