

Exhibit No. EH-15
Docket U-180680
Witness: Erin Hutson

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. U-180680

TESTIMONY OF

ERIN HUTSON

LABORERS INTERNATIONAL UNION OF AMERICA

Exhibit EH-15

February 8, 2019

Connect with us.

Like us on Facebook
pionline.com/facebook

PENSION FUNDS

Union leaders praise JFK Airport update



A JetBlue Airways on the tarmac outside Terminal 5 at John F. Kennedy International Airport in New York. Union leaders said a plan to overhaul JFK airport is a win for both union jobs and pension fund investments. BLOOMBERG

BY HAZEL BRADFORD · OCTOBER 5, 2018 3:30 PM

A \$13 billion plan to update New York City's John F. Kennedy International Airport announced Thursday by New York Gov. Andrew Cuomo was welcomed by building trades officials as a double win for their pension funds' infrastructure investment and union jobs.

Of the \$13 billion, \$12 billion will come from private funding, including Ullico Inc., the Carlyle Group and JLC Infrastructure.

Sean McGarvey, president of North America's Building Trades Unions, said in a statement the project "will allow the pension funds of our hardworking members to invest in critical infrastructure and put over 4,000 union members to work, while also supporting 8,000 permanent jobs upon completion."

RELATED COVERAGE

Unions look for jobs to go with their infrastructure investments

Union pension plans welcome DOL guidance

Grosvenor recruits managing director for labor impact infrastructure team

The Ullico Infrastructure Fund includes a responsible contractor policy that promote fair benefits and wages, working conditions and training opportunities in projects.

By investing in the project through the Ullico Infrastructure Fund and the Carlyle Global Infrastructure Opportunity Fund, "we are going get steady returns and job creation which will increase contributions," said Dan Pedrotty, director of capital strategies for the building trades.

Gary Labarbera, president of the Building and Construction Trades Council of Greater New York, said in a statement that the JFK project will provide a world-class customer experience, "while

Infrastructure, Ullico and Munich Airport International.

In a group statement, JLC Infrastructure co-founder Earvin "Magic" Johnson praised Mr. Cuomo, who "has thrashed all the myths about minority participation in major infrastructure projects by insisting on a 30% standard throughout the project."



CONTACT HAZEL BRADFORD AT HBRADFORD@PIONLINE.COM · [@BRADFORD_PI](https://twitter.com/BRADFORD_PI)



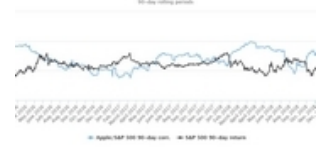
Investors shifting focus to bonds, private markets away from equities — survey



World Pension Summit: Jocelyn Brown, RPMI Railpen



Canada plans' funding levels hurt by fourth-quarter equity rout



Apple asymmetrically hits index

Connect with us.  Like us on Facebook pionline.com/facebook

RECOMMENDED FOR YOU

Sacramento County puts Carlyle Group on watch

FINDING A MONEY MANAGER JUST GOT EASIER

PLAN SPONSORS: [START A SEARCH](#) INVESTMENT MANAGERS: [CREATE A PROFILE](#)

P&I | GLOBAL FUND SEARCH
www.globalfundsearch.com

RECOMMENDED FOR YOU

Mitsubishi UFJ takes first step in building global money management business

Carlyle acquiring aviation money manager

Carlyle Group's AUM up 1% for quarter, up 22% for year

Investors, SEC want details on cybersecurity protections

SPONSORED CONTENT:

Emerging Markets: Finding opportunity in uncertainty

diversification and downside protection if done right


[Read more »](#)

 sponsored by:  pfm

UPCOMING P&I CONFERENCES

 East Coast Defined Contribution Conference

 MARCH 10-12, 2019 · FT. LAUDERDALE

 Fixed Income & Credit

MARCH 21, 2019 · NEW YORK CITY

MARCH 19, 2019 · DALLAS

 DC Investment Lineup

APRIL 9, 2019 · NEW YORK CITY

 APRIL 4, 2019 · CHICAGO

APRIL 4, 2019 · DALLAS

 MARCH 28, 2019 · SAN FRANCISCO

[VIEW MORE >](#)

UPCOMING P&I WEBINARS

2019 Portfolio Allocations: What Every Institutional Investor Should Consider

JANUARY 9, 2019 | 2:00 P.M - 3:00 P.M. ET

Helping solve for employees' complex needs ...without losing sleep over fiduciary due diligence

JANUARY 23, 2019 | 2:00 P.M - 3:00 P.M. ET

[VIEW MORE >](#)

WHITE PAPERS

Floating Rate Treasuries: Taking the Mystery Out of the Treasury's Latest Success

The Happiness Formula

Small Stocks, Large Opportunity

Divesting to Create Shareholder Value: Pension Plans Through A Divestment Lens

Blockchain solutions to ESG problems

[VIEW MORE >](#)

ADVERTISEMENT



ABOUT >



CUSTOMER SERVICE >



AFFILIATES >



LEGAL >



© 2019 CRAIN COMMUNICATIONS INC. ALL RIGHTS RESERVED.

✉ E-MAIL NEWSLETTERS

