Puget Sound Energy, Inc. P.O. Box 97034 Bellevue, WA 98009-9734

May 15, 2006

Ms. Carole J. Washburn, Executive Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

RE: 2006 Qualifying Storm Events

[Submitted via the Washington Utilities and Transportation Commission's (UTC) Records Center Web Portal electronic-filing system and by US mail]

Dear Ms. Washburn:

Pursuant to paragraph 246 of Final Order No. 6, Docket Nos. UE-040641 and UG-040640, Puget Sound Energy ("PSE" or "the Company") provides herewith a final detailed report for a qualifying storm event which occurred on February 17, 2006.

The attached document summarizes PSE's formal response to, and costs incurred as a result of repairing storm damage to PSE's electric system on February 17, 2006. It should be noted that the total O&M expenses resulting from previous 2006 qualifying events have reached the \$7 million threshold for accounting deferral treatment and, in accordance with Order No. 6, subsequent eligible 2006 qualifying event repair expenses are being deferred. This is the fifth Qualifying Storm Events report for 2006.

If you have any questions regarding the information in this filing, please contact Mark Wesolowski at (425) 462-3962. Any other questions may be directed to me at (425) 456-2797.

Very truly yours,

Karl R. Karzmar

Director, Regulatory Relations

Enclosure