

BASIN DISPOSAL INC
BALANCE SHEET
As of September 30, 2016

	<u>Actual</u> <u>30-Sep-16</u>	Adjustments	Adjusted Balance Sheet
Acct ASSETS			
Current assets:			
1000 Cash and cash equivalents	\$ 419,460		\$ 419,460
1100 Accounts receivable, net of allowance for doubtful accounts	1,190,661		1,190,661
Due From Related party	-		-
1150 Prepaids and Other	<u>173,362</u>		<u>173,362</u>
	1,783,484		1,783,484
Property and equipment,			
1200 Equipment and Vehicles	8,995,480		8,995,480
1250 Less: Accumulated Depreciation	<u>(4,966,346)</u>		<u>(4,966,346)</u>
Net Property and Equipment	4,029,134		4,029,134
1500 Other Assets	257,344		257,344
1300 Land and Improvements	-		-
	<u>\$6,069,963</u>		<u>\$ 6,069,963</u>
LIABILITIES AND EQUITY			
Current liabilities:			
2050 Accounts Payable	\$ 191,392		\$ 191,392
2100 Accrued Payroll Liabilities	48,444		48,444
2150 Accrued Business Taxes	155,079		155,079
2550 Due to Related Party	704,121		704,121
Current Portion of Long Term Debt	-		-
2400 Deferred Revenue	<u>279,931</u>		<u>279,931</u>
	1,378,967		1,378,967
Long Term liabilities:			
Long Term Debt	-		-
Other liabilities	<u>-</u>		<u>-</u>
	-		-
	<u>1,378,967</u>		<u>1,378,967</u>
Equity:			
2700 Common Stock and Paid in Capital	1,387,001		1,387,001
2710 Member's Equity			
2750 Distributions - General	(100,000)		(100,000)
2752 Distributions - Fed Tax	(245,900)		(245,900)
2751 Distributions - Debt	(242,100)		(242,100)
2720 Retained Earnings	2,898,895		2,898,895
Year To Date Net Earning/(Loss)	<u>993,100</u>		<u>993,100</u>
	4,690,995		4,690,995
	<u>\$ 6,069,963</u>		<u>\$ 6,069,963</u>