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## VIA ELECTRONIC FILING

May 31, 2019

Mark L. Johnson, Executive Director and Secretary Washington Utilities and Transportation Commission 1300 S. Evergreen Park Drive, S.W. P.O. Box 47250 Olympia, Washington 98504

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State Of WASH.
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COMMISSION

## Re: UG 170094—Stipulated Condition 4 Compliance Filing

In compliance with Stipulated Condition No. 4 adopted by the Washington Utilities and Transportation Commission in Order 01 in docket UG-170094, Northwest Natural Gas Company dba NW Natural provides notice of Moody's Investor Service's May 17, 2019 downgrade of NW Natural's credit ratings. Moody's press release regarding this action is attached. In summary, Moody's credit rating changes are as follows:

- Senior Secured rating from A1 to A2
- Senior Unsecured rating from A3 to Baa1
- Commercial Paper unchanged at P2

Pursuant to WAC 480-07-160, shaded information is designated as confidential, constitutes a trade secret, or is otherwise protected from disclosure. Accordingly, NW Natural respectfully requests that it be considered exempt from public disclosure.

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Washington Utilities and Transportation Commission UG 170094 May 31, 2019; Page 2

Please address correspondence on this matter to me, with a copy to the following:

eFiling NW NATURAL Rates & Regulatory Affairs 220 NW Second Avenue Portland, Oregon 97209 Email: eFiling@nwnatural.com Telephone: 503.226.4211, ext. 3589

Sincerely,

**NW NATURAL** 

/s/ Zachary D. Kravitz

Zachary D. Kravitz
Director, Rates and Regulatory Affairs
NW NATURAL
220 NW Second Avenue
Portland, Oregon 97209
503-220-2379
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## Attachments:

UG-170094.SC-4-NWN's-WUTC-Compliance-Filing-Attachment\_05-31-2019 (C) UG-170094.SC-4-NWN's-WUTC-Compliance-Filing-Attachment\_05-31-2019 (R)