

Exhibit No. ____ (Joint-2)
Dockets UE-072300/
UG-072301/UG-080064
Witnesses: Kevin Higgins,
Donald Schoenbeck,
Thomas E. Schooley,
Glenn A. Watkins,
Stanley Gent

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

DOCKET UE-072300
DOCKET UG-072301
(Consolidated)

DOCKET UG-080064

EXHIBIT TO JOINT TESTIMONY OF

Kevin Higgins
Donald Schoenbeck
Thomas E. Schooley
Glenn A. Watkins
Stanley Gent

Multiparty Settlement Rate Spread Illustration

July 3, 2008

PUGET SOUND ENERGY NATURAL GAS OPERATIONS
Multiparty Settlement of Revenue Allocation

Customer Class	(1) Current Revenue	(2) Percentage Increase to Each Schedule	(3) Initial Assignment of Revenue	(4) True-Up To Comm	(5) Final Assignment of Revenue	(6) Final Revenue Increase	(7) Final Pct. Of Sys Avg
Assumed increase	\$50,000,000						
Assumed Percent Increase	14.99%						
Residential	226,714,023	98.46%	\$33,470,610	0	\$33,470,610	14.76%	98.46%
Comm & Ind (31, 36, 51, 61)	65,386,783	142.35%	\$13,956,382	\$4,766	\$13,961,148	21.35%	142.40%
Large Volume (41)	13,729,465	12.50%	\$257,329	0	\$257,329	1.87%	12.50%
Interruptible (85)	6,557,084	12.50%	\$122,898	0	\$122,898	1.87%	12.50%
Limited Interrupt (86)	3,542,875	0.00%	\$0	0	\$0	0.00%	0.00%
Non-Exclusive Interruptible (87)	8,123,332	50.00%	\$609,017	0	\$609,017	7.50%	50.00%
Transportation (57) *1		50.00%					
Special Contracts	1,589,366	50.00%	\$119,157	0	\$119,157	7.50%	50.00%
CNG	28,932	0.00%	\$0	0	\$0	0.00%	0.00%
Rentals	7,788,789	125.00%	\$1,459,840	0	\$1,459,840	18.74%	125.00%
Total Company	333,460,649		\$49,995,234	\$4,766	\$50,000,000	14.99%	100.00%
			Amount to True Up	\$4,766			

*1 The remaining customers on Schedule 57, Transportation, are assumed to migrate to Schedule 87. The Joint Parties recognize a few of these customers may migrate to a different schedule. If so, total revenues recovered may be less than shown by a small amount.