

**EXHIBIT NO. \_\_\_(EMM-2)  
DOCKET NO. UE-04\_\_\_/UG-04\_\_\_  
2004 PSE GENERAL RATE CASE  
WITNESS: ERIC M. MARKELL**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-04\_\_\_  
Docket No. UG-04\_\_\_**

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO  
PREFILED DIRECT TESTIMONY OF ERIC M. MARKELL  
(NONCONFIDENTIAL) ON BEHALF OF PUGET SOUND ENERGY, INC.**

**APRIL 5, 2004**

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**PUGET SOUND ENERGY, INC.**

**PROFESSIONAL QUALIFICATIONS OF  
ERIC M. MARKELL**

**Q. Please state your name and business address.**

A. My name is Eric M. Markell. My business address is 10885 NE 4th Street, P.O. Box 97034, Bellevue WA 98009-9734

**Q. By whom are you employed and in what capacity?**

A. I am employed by Puget Sound Energy, Inc., as Senior Vice President Energy Resources.

**Q. What are your duties as Senior Vice President Energy Resources?**

A. I am responsible for PSE's production operations, electric and gas supply contracts and resource planning, and project development activities.

**Q. Briefly describe your education and relevant employment experience.**

A. I received a Bachelor of Arts degree in Economics from Union College in 1973, graduating with distinction. I received a Master of Public Administration degree from The Maxwell School at Syracuse University in 1974.

In July of 2002, I joined PSE as Vice President of Business Development. In that position, I led PSE's resource acquisition program. In April of 2002, I was named to my current position as Senior Vice President Energy Resources.

1 I have over 25 years of experience in the energy/utility industry, with extensive  
2 experience in the areas of power industry finance, accounting, rate-making,  
3 operations and regulation. From 1974 to 1983, I worked with Energy Resource &  
4 Development Authority/State of New York ("NYSERDA"), serving as Vice  
5 President and Treasurer from 1977 until 1983.

6 From 1983 to 1990, I was employed at Central Hudson Gas & Electric  
7 Corporation ("CHG&E") in Poughkeepsie, New York, where I held various  
8 positions, ultimately serving as Vice-President of Regulatory Affairs, Financial  
9 Planning & Marketing.

10 From 1990-2000, I was Vice President-Chief Financial Officer for United  
11 American Energy Corp. ("UAE") in Woodcliff Lake, New Jersey, where I led  
12 UAE's business development and finance function, created a financial  
13 infrastructure to meet UAE's need for future growth and expansion, redesigned  
14 UAE's core financial processes (including accounting, tax administration and  
15 operational issues), led and directed accounting and finance operations, managed  
16 UAE's acquisitions and risk analysis, and supported UAE's program of  
17 developing and acquiring energy businesses.

18 From 2000 to 2002, I served as Chief Financial Officer of Club One, Inc., a San  
19 Francisco company, where I led the turnaround and re-capitalization of Club One  
20 and built its acquisitions and financial management teams.

21 [BA040860.062 / 07771-0089]