Appendix A

Puget Sound Pilots GRC Docket TP-220513

Revenue Requirement Adjustment Summary

Adj. No.	Line No.	(A)	(B)	шпат у	(C)	(D)			
Unadjusted Results (Revenue) 32,097,670 15; Results of Operations (Unadjusted) 16; 1			. ,	D		(D)			
15.		Adj. No.		<u>Revenue</u>	-				
Results of Operations (Unadjusted) 16,					32,097,670				
						15,700,095			
			Results of Operations (Unadjusted)			16,397,575			
7 Restating Adjustments 8 R-1 Depreciation 9 R-7 Remove RCS Computer Expenses for Amortization 10 R-9 Donations 11 R-10 Lobbyis Expenses 12 R-11 Equipment Lease 13 R-12 Remove Test Year Cruise Revenue (2,011,137) 14 R-13 Deferred Revenue (TOTE) (124,239) 15 R-14 Capital Exp. (Puget Sound, Prev. Maintenance Exp.) (2,011,137) 16 R-15 Maintenance Expenses (Juna de Fuca, Prev. Maintenance Exp.) (2,011,137) 17 Staff Adj. R-2 Callback Expense (6 18 Pr Forma Adjustments (7 19 P-3 Amortize RCS Computer Expenses Over 3 years (6 20 P-5 Cruise Revenue 5,469,069 21 P-8 Dues Expense 5,469,069 22 P-9 Employee Wages (8 23 P-10 Employee Medical Benefits Expenses (8 25 P-									
8 R-1 Depreciation 9 R-7 Remove RCS Computer Expenses for Amortization 10 R-9 Donations 11 R-10 Lobbyist Expenses 12 R-11 Equipment Lease 13 R-12 Remove Test Year Cruise Revenue (2,011,137) 14 R-13 Deferred Revenue (TOTE) (124,239) 15 R-14 Capital Exp. (Puget Sound, Prev. Maintenance Exp.) (6 16 R-15 Maintenance Expenses (Juan de Fuca, Prev. Maintenance Exp.) (7 17 Staff Adj. R-2 Callback Expense (7 18 Pro Forma Adjustments (8 19 P-3 Amortize RCS Computer Expenses Over 3 years (9 20 P-5 Cruise Revenue 5,469,069 21 P-8 Dues Expense 5,469,069 22 P-9 Employee Wages 5 23 P-10 Employee Medical Benefits Expenses (8 24 P-11 Employee Pension Benefits Expenses (9									
9									
10						207,939			
11			* *			(57,211)			
12		R-9	Donations			(7,000)			
13	11	R-10	Lobbyist Expenses			(75,309)			
14	12	R-11	Equipment Lease			152,998			
15	13	R-12	Remove Test Year Cruise Revenue		(2,011,137)				
16	14	R-13	Deferred Revenue (TOTE)		(124,239)				
17	15	R-14	Capital Exp. (Puget Sound, Prev. Maintenance Exp.)			(398,441)			
18	16	R-15	Maintenance Expenses (Juan de Fuca, Prev. Maintenance Exp.)			105,212			
19	17	Staff Adj. R-2	Callback Expense			(389,350)			
P-5	18	Pro Forma Ad	justments						
21	19	P-3	Amortize RCS Computer Expenses Over 3 years			19,070			
22 P-9 Employee Wages 23 P-10 Employee Medical Benefits Expense 24 P-11 Employee Pension Benefits Expense 25 P-12 Employee 401(k) 26 P-14* Senate Bill 5096 (27 P-15 License Fee Expense (28 P-17 Amortize Rate Case Costs Over 3 Years (TP-220513) (29 P-20 DEI Training (30 B-20 DEI Training (30 Contested Adjustments (31 Contested Adjustments ((32 Restating Adjustments (33 R-4 Double Payment to Vendor - Legal Expense (34 R-5 Remove RCS Legal Expenses for Amortization (35 R-6 Remove RCS Consulting Fees for Amortization (36 R-8 PPP Loan Forgiveness (37 Staff Adj. R-16 Tabler and RedCloud Consulting Fees (38 ¶ 285-288 General Legal Expenses (40 P-1 Amor	20	P-5	Cruise Revenue		5,469,069				
23	21	P-8	Dues Expense			18,493			
23 P-10 Employee Medical Benefits Expenses 24 P-11 Employee Pension Benefits Expense 25 P-12 Employee 401(k) 26 P-14* Senate Bill 5096 (27 P-15 License Fee Expense (28 P-17 Amortize Rate Case Costs Over 3 Years (TP-220513) (29 P-20 DEI Training (31 Contested Adjustments (32 Restating Adjustments (33 R-4 Double Payment to Vendor - Legal Expense 34 R-5 Remove RCS Legal Expenses for Amortization (35 R-6 Remove RCS Consulting Fees for Amortization (36 R-8 PPP Loan Forgiveness (37 Staff Adj. R-16 Tabler and RedCloud Consulting Fees (38 ¶ 285-288 General Legal Expenses (40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 <td< td=""><td>22</td><td>P-9</td><td>Employee Wages</td><td></td><td></td><td>159,064</td></td<>	22	P-9	Employee Wages			159,064			
24 P-11 Employee Pension Benefits Expense 25 P-12 Employee 401(k) 26 P-14* Senate Bill 5096 (27 P-15 License Fee Expense (28 P-17 Amortize Rate Case Costs Over 3 Years (TP-220513) : 29 P-20 DEI Training : 30 Contested Adjustments : 32 Restating Adjustments : 33 R-4 Double Payment to Vendor - Legal Expense 34 R-5 Remove RCS Legal Expenses for Amortization (35 R-6 Remove RCS Consulting Fees for Amortization (36 R-8 PPP Loan Forgiveness (37 Staff Adj. R-16 Tabler and RedCloud Consulting Fees (38 ¶ 285-288 General Legal Expenses (40 P-1 Amortize RcS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses 45 P-16	23	P-10				56,446			
25 P-12 Employee 401(k) 26 P-14* Senate Bill 5096	24		* *			14,584			
26 P-14* Senate Bill 5096 (27 P-15 License Fee Expense 28 P-17 Amortize Rate Case Costs Over 3 Years (TP-220513) 29 P-20 DEI Training 30 Contested Adjustments 32 Restating Adjustments 33 R-4 Double Payment to Vendor - Legal Expense 34 R-5 Remove RCS Legal Expenses for Amortization 35 R-6 Remove RCS Consulting Fees for Amortization 36 R-8 PPP Loan Forgiveness 37 Staff Adj. R-16 Tabler and RedCloud Consulting Fees (38 ¶ 285-288 General Legal Expenses 40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses 45 P-1 Pilot Training Expenses 45 P-16 Pilots Pension Expense 46 P-18 Fuel Expense 47 P-19 Insurance Expense	25		* *			18,000			
27 P-15 License Fee Expense 28 P-17 Amortize Rate Case Costs Over 3 Years (TP-220513) 29 P-20 DEI Training 30 31 Contested Adjustments 32 Restating Adjustments 33 R-4 Double Payment to Vendor - Legal Expense 34 R-5 Remove RCS Legal Expenses for Amortization (35 R-6 Remove RCS Consulting Fees for Amortization (36 R-8 PPP Loan Forgiveness (37 Staff Adj. R-16 Tabler and RedCloud Consulting Fees (38 ¶ 285-288 General Legal Expenses (40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses 43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses 45 P-16 Pilots Pension Expense			* * ·			(150,000)			
28 P-17 Amortize Rate Case Costs Over 3 Years (TP-220513) 29 P-20 DEI Training 30 31 Contested Adjustments 32 Restating Adjustments 33 R-4 Double Payment to Vendor - Legal Expense 34 R-5 Remove RCS Legal Expenses for Amortization 35 R-6 Remove RCS Consulting Fees for Amortization 36 R-8 PPP Loan Forgiveness 37 Staff Adj. R-16 Tabler and RedCloud Consulting Fees 49 285-288 General Legal Expenses 40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses 43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses 45 P-16 Pilots Pension Expense 46 P-18 Fuel Expense 47 P-19 Insurance Expense						19,500			
29 P-20 DEI Training 30 31 Contested Adjustments 32 Restating Adjustments 33 R-4 Double Payment to Vendor - Legal Expense 34 R-5 Remove RCS Legal Expenses for Amortization 35 R-6 Remove RCS Consulting Fees for Amortization 36 R-8 PPP Loan Forgiveness 37 Staff Adj. R-16 Tabler and RedCloud Consulting Fees 38 ¶ 285-288 General Legal Expenses 39 Pro Forma Adjustments 40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses 42 P-4 Pilot Medical Expenses 44 P-13 Pilot Training Expenses 45 P-16 Pilots Pension Expense 46 P-18 Fuel Expense 47 P-19 Insurance Expense			*			594,472			
30 31			` ,			20,000			
Contested Adjustments 32 Restating Adjustments 33 R-4 Double Payment to Vendor - Legal Expense 34 R-5 Remove RCS Legal Expenses for Amortization (35 R-6 Remove RCS Consulting Fees for Amortization (36 R-8 PPP Loan Forgiveness (37 Staff Adj. R-16 Tabler and RedCloud Consulting Fees (38 ¶ 285-288 General Legal Expenses (39 Pro Forma Adjustments (40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses (43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses (45 P-16 Pilots Pension Expense (46 P-18 Fuel Expense 47 P-19 Insurance Expense			e			.,			
Restating Adjustments 33 R-4 Double Payment to Vendor - Legal Expense 34 R-5 Remove RCS Legal Expenses for Amortization (35 R-6 Remove RCS Consulting Fees for Amortization (36 R-8 PPP Loan Forgiveness (37 Staff Adj. R-16 Tabler and RedCloud Consulting Fees (38 ¶ 285-288 General Legal Expenses (39 Pro Forma Adjustments 40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses (1, 43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses 45 P-16 Pilots Pension Expense 46 P-18 Fuel Expense 47 P-19 Insurance Expense		Contested Adjustments							
33 R-4 Double Payment to Vendor - Legal Expense 34 R-5 Remove RCS Legal Expenses for Amortization 35 R-6 Remove RCS Consulting Fees for Amortization 36 R-8 PPP Loan Forgiveness 37 Staff Adj. R-16 Tabler and RedCloud Consulting Fees 38 ¶ 285-288 General Legal Expenses 39 Pro Forma Adjustments 40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses 43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses 45 P-16 Pilots Pension Expense 46 P-18 Fuel Expense 47 P-19 Insurance Expense									
34 R-5 Remove RCS Legal Expenses for Amortization (35 R-6 Remove RCS Consulting Fees for Amortization 36 R-8 PPP Loan Forgiveness (37 Staff Adj. R-16 Tabler and RedCloud Consulting Fees (38 ¶ 285-288 General Legal Expenses (39 Pro Forma Adjustments 40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses (1, 43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses (45 P-16 Pilots Pension Expense (46 P-18 Fuel Expense 47 P-19 Insurance Expense						(4,658)			
35 R-6 Remove RCS Consulting Fees for Amortization 36 R-8 PPP Loan Forgiveness 37 Staff Adj. R-16 Tabler and RedCloud Consulting Fees 38 ¶ 285-288 General Legal Expenses 39 Pro Forma Adjustments 40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses (1, 43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses 45 P-16 Pilots Pension Expense 46 P-18 Fuel Expense 47 P-19 Insurance Expense						(122,016)			
36 R-8 PPP Loan Forgiveness 37 Staff Adj. R-16 Tabler and RedCloud Consulting Fees 38 ¶ 285-288 General Legal Expenses 39 Pro Forma Adjustments 40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses (1, 43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses 45 P-16 Pilots Pension Expense 46 P-18 Fuel Expense 47 P-19 Insurance Expense			· ·			(55,746)			
37 Staff Adj. R-16 Tabler and RedCloud Consulting Fees (38 ¶ 285-288 General Legal Expenses (39 Pro Forma Adjustments 40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses (1, 43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses (2 45 P-16 Pilots Pension Expense (4 46 P-18 Fuel Expense (4 47 P-19 Insurance Expense			<u> </u>			362,969			
38 ¶ 285-288 General Legal Expenses (5) 39 Pro Forma Adjustments 40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses (1,4) 43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses (2,4) 45 P-16 Pilots Pension Expense (4,4) 46 P-18 Fuel Expense (4,4) 47 P-19 Insurance Expense						(117,697)			
39 Pro Forma Adjustments 40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses (1,4) 43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses (2,4) 45 P-16 Pilots Pension Expense (4,4) 46 P-18 Fuel Expense (4,4) 47 P-19 Insurance Expense (4,4)		•	~			(335,903)			
40 P-1 Amortize RCS Legal Expenses Over 3 years 41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses (1,43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses 45 P-16 Pilots Pension Expense 46 P-18 Fuel Expense 47 P-19 Insurance Expense						(333,703)			
41 P-2 Amortize Test Period RCS Consulting Fees 42 P-4 Pilot Medical Expenses (1,43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses (2,45 P-16 Pilots Pension Expense (4,46 P-18 Fuel Expense (4,47 P-19 Insurance Expense)						40,672			
42 P-4 Pilot Medical Expenses (1,43) 43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses 45 P-16 Pilots Pension Expense 46 P-18 Fuel Expense 47 P-19 Insurance Expense						18,582			
43 P-7 Conferences/Travel/Employee Reimb. 44 P-13 Pilot Training Expenses 45 P-16 Pilots Pension Expense 46 P-18 Fuel Expense 47 P-19 Insurance Expense						(1,644,567)			
44 P-13 Pilot Training Expenses 45 P-16 Pilots Pension Expense 46 P-18 Fuel Expense 47 P-19 Insurance Expense			*			(23,710)			
45 P-16 Pilots Pension Expense 46 P-18 Fuel Expense 47 P-19 Insurance Expense			* *			201,034			
46 P-18 Fuel Expense 47 P-19 Insurance Expense			÷ .			451,219			
47 P-19 Insurance Expense			1			138,668			
•									
AX P=71 DELDonations	48	P-21	DEI Donations			38,128 0			
						171,643			
						(28,256)			
51 ¶ 284 Amortization of Legal Expenses (Last GRC)		"				83,397			
52 ¶ 300 Amortization of Consulting Fees (Last GRC)		ղ 300	e \		2 222 602	25,006			
			•			(492,769) 15,207,326			
54 Pro Forma Results 35,431,363 15,7			rro rorma Results		33, 4 31,303	13,207,320			

Appendix A

Puget Sound Pilots GRC Docket TP-220513

Revenue Requirement Adjustment Summary

Line No.	(A)	(B)	(C)	(D)
56			Authorized Funded Pilots	56
57			Authorized/Target DNI	475,733
58			Total DNI (TDNI)	26,641,048
59				
60		Pro Forma Results of Operations	C54 minus D54	20,224,037
61		TDNI	D58	26,641,048
62		Revenue Increase (Before Gross-Up)	D61 minus D60	6,417,011
63		Gross-Up Factor	As filed by PSP	0.9782
64		Additional Annual Revenue Requirement	D62 divided by D63	<u>6,559,819</u>
65				
66		Add: Restated Pro Forma Revenue	C54	35,431,363
67		Total Authorized Revenue	F	<u>41,991,181</u>
68		Percentage Increase	D64 divided by D66	19%
69				

¹ PSP's adjustment numbers are used as default. If no correlating adjustment number is used by PSP, a Staff adjustment number is provided or a reference is provided to the paragraph in the Final Order to the Commission's determination.

^{*} Indicates that some proposed adjustments were mis-classified as a pro forma adjustment.