Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734

PSE.com

February 26, 2009

Mr. David Danner Secretary and Executive Director Washington Utilities and Transportation Commission P. O. Box 47250 Olympia, WA 98504-7250

Dear Mr. Danner:

Enclosed are an original and two copies of Puget Sound Energy's report of Sales and Transfers of Real Property occurring during the period January 1, 2008 through December 31, 2008.

This report is being filed pursuant to Docket Nos. U-89-2688-T, U-89-2955-T Findings of Fact paragraph 19 and WAC 480-143-190.

Sincerely,

John H/Story

Director, Cost & Regulation

**Enclosures** 

cc: Tom Schooley

## **AFFIDAVIT**

STATE OF WASHINGTON	)
COUNTY OF KING	)

Roger S. McNulty, being first duly sworn, deposes and says that he is the Corporate Facilities and Real Estate Director of Puget Sound Energy, Inc., that the facts given in the foregoing letter dated February 25, 2009, are true to the best of his knowledge and belief, that said property was not necessary or useful in the performance of the Company's duties to the public, and the Company received the reasonable market value of all such items.

Roger S. McNulty

Director, Corporate Facilities

And Real Estate

SUBSCRIBED AND SWORN TO before me this 26 had ay of February 2009.

Notary Public in and for the State of
Washington, residing at: 507 NE 84th ST.

Seattle, WA. 98115

My commission expires: 3.12.2012

Puget Sound Energy 2008 Property Transfers Summary For the Period January through December 2008

	Order Number	Name of Property	Energy & Acct	Date of Sale or Transfer	PSE Acctg Date	Year in Rate Base	Year Trsf to Non- Util	Property Purchased By	Original Cost / Book Value	Selling Cost	Selling / Transfer Price	Appraised or Assessed Value	Name of Appr.	Gain (Loss) on Order	% of Gains & Losses above line	Def. Gain after Selling Costs	Def. Loss after Selling Costs	Current Period Gain or Loss Below Line	Other Accounts	Remarks
8 15	20020 <del>94</del> / M	1t Vernon Land & Building	Elect-101	Feb-08	Mar-08	1993	N/A	Skagit County	\$ 1,686,290.35	\$ 40,578.50	\$ 2,056,090.84	\$ -	N/A	<b>\$</b> -	100.00%	\$ -	\$ -	\$ -	\$ (329,221.99)	) A
REMARKS  A PSE sold the Mt Vernon Office and Land to Skagit County on February 27, 2008. PSE accounted for the sale of land with structure as provided for in the CTM-1, Exhibit I, "Update of Policies Covering the Disposition of Real Property".																				
**	Т	OTALS									\$ 2,056,090.84			\$ -	· -	\$ -	\$ -	\$ -	\$ (329,221.99)	<u>.</u>