



Puget Sound Energy
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January 29, 2024

Received
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Kathy Hunter
Acting Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Quarterly COVID-19 Deferral Reporting
Dockets UE-200780 and UG-200781**

Dear Executive Director Hunter:

On September 3, 2020, Puget Sound Energy (“PSE”) filed a Petition for an Order Approving Deferral of Costs Associated with the COVID-19 Public Health Emergency which was subsequently approved under Dockets UE-200780 and UG-200781 (“COVID Deferral Dockets”). As required in Docket U-200281, PSE is submitting its quarterly report that itemizes the costs approved for deferral.

As of December 31, 2023, and prior quarterly periods beginning as of December 31, 2020, the Company has identified and/or deferred the below costs and benefits associated with the COVID-19 pandemic which were calculated as outlined in Order 01 of Dockets UE-200780 and UG-200781.

Puget Sound Energy
Quarterly COVID Report
Dockets UE-200780 and UG-200781
For the month ended December 31, 2023

Electric Categ	Q4 2020*	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Combined Total
Direct Costs	257,591	106,376	116,135	29,212	33,771	53,726	-	37,394	(700,406)					0
Direct Savings	(552,968)	(12,154)	(276,622)	(445,734)	(116,491)	(497,722)	-	(263,434)	2,165,126					(0)
Bad Debt Expens	-	1,634,523	2,343,857	2,956,313	(4,687,180)	996,840	100,223	722,464	424,817	2,442,394	804,186	364,296	1,568,281	3,738,219
Foregone Late P.	838,744	540,490	536,073	538,797	538,212	537,833	-	-	(3,530,150)					0
Foregone Discon	(77,312)	52,490	68,747	23,929	(8,675)	14,329	-	-	(72,908)					0
COVID-19 Bill Ass	-	-	8,626,022	5,199,522	7,328,187	2,541,846	1,304,908	10,462	(8,239,488)	(7,760,131)	(5,395,941)	(5,728,502)	1,166,735	(946,381)
Totals	465,455	2,382,331	11,420,212	8,301,639	3,687,825	3,652,852	1,405,131	567,486	(9,953,010)	(5,317,138)	(5,191,755)	(5,364,206)	2,735,016	8,791,838

Gas Categorie	Q4 2020*	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Combined Total
Direct Costs	127,336	52,593	57,568	12,891	15,013	29,514	-	47,479	(342,401)					(0)
Direct Savings	(277,811)	(4,294)	(139,325)	(225,591)	(57,153)	(255,350)	-	(131,760)	1,091,284					0
Bad Debt Expens	-	855,380	469,481	337,614	(927,934)	871,487	262,316	(1,133,803)	1,957,753	1,613,833	266,646	(341,872)	697,041	4,727,943
Foregone Late P.	332,597	211,814	211,775	211,853	213,593	211,682	-	-	(1,393,314)					0
Foregone Discon	10,002	3,106	10,264	11,180	10,530	13,783	-	-	(64,865)					(0)
COVID-19 Bill Ass	-	-	1,912,594	863,863	(2,776,457)	-	-	-	-					-
Totals	192,124	924,606	2,522,357	1,211,810	(3,522,409)	871,116	262,316	(1,218,083)	1,248,457	1,613,833	266,646	(341,872)	697,041	4,727,942

*Note Order 01 in Dockets UE-200780 and 200781 state, "The first report should be filed by December 1, 2020, and should cover the period from March 1, 2020, to September 30, 2020." As PSE did not file its accounting petition until September 3, 2020, no costs prior to this period were deferred and the first entry to record any deferrals from September forward was made in December 2020 and reported in the Q4 2020 amount.

In the Settlement Agreement of the Company’s most recent General Rate Case, PSE agreed to a partial write-off of the COVID deferral. Deferred costs, savings, and fee revenues were written-off and will no longer be deferred. Further, PSE began recovering the deferral associated with its

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customer assistance programs over one year through its electric Schedule 129 under Docket No. UE-220656. Accordingly, the only costs left that PSE is deferring under the COVID Deferral Dockets is bad debt expense. The Commission approved PSE's amended petition under the COVID Deferral Dockets to allow PSE to extend the time period over which it may defer its bad debt expense through 2023 to accommodate the potential effects of the Commission's extension of the April 1, 2022 date by which PSE was to resume the charging of late fees, reconnection fees and customer deposits. These charges are now suspended until such time that the Commission issues an order adopting rules or otherwise determining the propriety of the fee and deposit rules in Docket U-210800.¹

Please contact me at (425) 462-3798 should you have any questions.

Regards,

/s/ Tyler Pavel

Tyler Pavel,
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Cc: Kristen Hillstead Regulatory Analyst

¹ In the Matter of Response to the COVID-19 Pandemic, Docket U-200281, Order 01 ¶23 (Oct. 20, 2020).