

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. UE-160228

DOCKET NO. UG-160229

EXHIBIT NO. \_\_\_\_ (AMM-15)

ADRIEN M. MCKENZIE, CFA

REPRESENTING AVISTA CORPORATION

PARCELL PROXY GROUP

<u>Company</u>	<u>Allowed ROE</u>
ALLETE	10.64%
Alliant Energy	10.31%
Avista Corp.	10.05%
Black Hills Corp	10.53%
IDACORP	N/A
NorthWestern Corp	10.00%
OGE Energy Corp	9.98%
Pinnacle West Capital	10.00%
Portland General Corp	9.60%
<b>Average</b>	<b>10.14%</b>

GORMAN PROXY GROUP

<u>Company</u>	<u>Allowed ROE</u>
ALLETE, Inc.	10.64%
Ameren Corporation	10.31%
American Electric Power Company, Inc.	10.12%
Avista Corporation	10.05%
CMS Energy Corporation	10.50%
DTE Energy Company	10.65%
Edison International	10.82%
El Paso Electric Company	11.25%
IDACORP, Inc.	N/A
NorthWestern Corporation	10.00%
PG&E Corporation	10.40%
Portland General Electric Company	9.60%
Sempra Energy	N/A
<b>Average</b>	<b>10.39%</b>

Source: *AUS Monthly Utility Reports* (September 2016).